

LMCC
2010 Budget

Line	Items	2009		2010	Remarks
		Budget	Projected	Budget	
1	Dues per lot	\$ 247.00		\$ 247.00	
2	Income 395 lots are members	384		384	based on 11 delinquents (2.8%)
3	Annual Dues	94,848	91,888	94,848	
4	Handling Fees From Escrow	1,000	600	1,000	
5	Interest Income	800	1,100	1,200	
6	Late and lien recording Fees	3,428	799	2,551	
7	Aquatics Grant (milfoil treatment)	2,148	2,148		investigating grants for 2010
8	Advertising Income Newsletter	100	250	250	
9	Miscellaneous Income	800	951	950	
10	Total Income	103,124	97,736	100,799	
Expense					
11	Accounting - Audit	1,000	2,650	-	Members voted no audit in 2010
12	Aquatics (Milfoil Treatment)	2,148	2,921	5,580	per quote from Aqua Technex
13	Dam Inspection Fees	850	856	900	
14	Fisheries	2,200	2,000	2,200	
15	Insurance - Director's Liability	3,500	3,135	3,135	
16	Insurance - Property	6,500	7,254	7,500	
17	Insurance - Refund		(675)	-	
18	Legal Fees	500	400	500	
19	Lien Recording Fees	1,050	924	1,050	
20	Licenses and Permits	100	175	175	
21	Mileage	3,000	2,508	2,500	
22	Miscellaneous	200	483	500	
23	Office Supplies	800	548	600	
24	Payroll Expenses	51,678	51,346	51,616	salaries frozen at 2009 level
25	Postage	900	900	1,000	
26	Printing	1,000	1,000	1,000	
27	Property Maint, Equipt, Repairs	3,800	3,800	3,800	
28	Security	1,000		750	
29	Social Events - July 4th	1,000	1,162	1,200	
30	Fireworks and Kid's Attractions	5,000	4,788	5,200	anticipate increase in fireworks cost
31	Social Raffle Baskets	150	209	150	
32	Social Events - Xmas Lights	50	-	-	cancelled 2009
33	Social Events - Easter	300	158	200	
34	Social Events Expenses	6,500	6,317	6,750	
35	Income - Donations	(475)	(356)	(300)	
36	Income - Raffle	(350)	(239)	(300)	
39	Social Events Income	(825)	(595)	(600)	
40	Social Events, Net	5,675	5,722	6,150	
41	Taxes - IRS	250	301	300	
42	Taxes - Property	6,500	6,504	6,500	
43	Electricity	1,500	1,400	1,400	
44	Communications	1,000	1,192	1,200	
45	Waste	1,875	1,757	1,450	rescheduled bin service sizes
46	Water	450	441	450	
47	Sanitary	1,225	1,138	1,200	
48	Utilities	6,050	5,928	5,700	
49	Total Operating Expenses	98,701	98,681	101,456	
50	Income minus Operating Expenses	4,423	(944)	(657)	deficit absorbed by reserves
51	Capital	-			
52	Office Roof Replacement	-	2,220		
53	Picnic Tables & Sprinklers			800	
54	All in one printer			250	
55	Total Capital Expenses	-	2,220	1,050	
56	Total Operating plus Capital	98,701	100,901	102,506	
57	Total Income minus Total Expense	4,423	(3,164)	(1,707)	deficit absorbed by reserves