

Ordinary Income/Expense	2018	2019	2020	2021	2022	2021 to 2022
Dues Per lot	\$ 277.00	\$ 277.00	\$ 289.00	\$ 301.00	\$ 313.00	\$ 12.00
Income						
Member Annual Dues - 2022					\$ 123,635.00	
Member Annual Dues - 2021				\$ 118,895.00		
Member Annual Dues - 2020			\$ 114,155.00			
Member Annual Dues - 2019		\$ 109,415.00				
Member Annual Dues - 2018	\$ 109,415.00					
Social Event	\$ 23.70					
Member Handling Fees - Escrow	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	
Miscellaneous Income	\$ 620.00					
Total Income	\$ 112,058.70	\$ 111,415.00	\$ 116,155.00	\$ 120,895.00	\$ 125,635.00	\$ 4,740.00
Fees and Service Charges	2018	2019	2020	2021	2022	2021 to 2022
Accounting	\$ 1,900.00	\$ 1,900.00	\$ 1,900.00	\$ 7,440.00	\$ 7,440.00	\$ -
Reserve Study - Fees	\$ 2,800.00	\$ 3,000.00	\$ 1,000.00	\$ 1,000.00	\$ 3,000.00	\$ 2,000.00
Bank Service Charges	\$ 48.00	\$ 48.00	\$ 48.00	\$ 48.00	\$ 48.00	\$ -
Dam Inspection Fees	\$ 1,208.00	\$ 1,208.00	\$ 1,208.00	\$ 1,208.00	\$ 1,208.00	\$ -
Total Fees and Service Charges	\$ 5,956.00	\$ 6,156.00	\$ 4,156.00	\$ 9,696.00	\$ 11,696.00	\$ 2,000.00
Fisheries and Aquatics	2018	2019	2020	2021	2022	2021 to 2022
Fish Stocking	\$ 2,500.00	\$ 2,500.00	\$ 3,500.00	\$ 1,500.00	\$ 1,500.00	\$ -
Fish Stocking Permits			\$ 100.00	\$ 100.00	\$ 100.00	\$ -
Lake Maintenance Plan				\$ 18,000.00		\$ (18,000.00)
Milfoil Treatment			\$ 10,000.00	\$ -	\$ 10,000.00	\$ 10,000.00
Total Fisheries and Aquatics	\$ 2,500.00	\$ 2,500.00	\$ 13,600.00	\$ 19,600.00	\$ 11,600.00	\$ (8,000.00)
Insurance	2018	2019	2020	2021	2022	2021 to 2022
Director's Liability	\$ 2,305.00	\$ 2,305.00	\$ 2,305.00	\$ 2,325.00	\$ 2,441.25	\$ 116.25
Property	\$ 6,550.20	\$ 6,894.00	\$ 6,894.00	\$ 7,300.00	\$ 6,720.00	\$ (580.00)
Total Insurance	\$ 8,855.20	\$ 9,199.00	\$ 9,199.00	\$ 9,625.00	\$ 9,161.25	\$ (463.75)
Legal Fees	2018	2019	2020	2021	2022	2021 to 2022
Attorney Fees	\$ 1,000.00	\$ 2,500.00	\$ 2,500.00	\$ 1,500.00	\$ 1,500.00	\$ -
Recording Fees	\$ 800.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 2,150.00	\$ 1,550.00
Audit Finances and Procedures					\$ 5,000.00	\$ 5,000.00
Governing Documents Ratification Fees			\$ 2,500.00	\$ 4,000.00	\$ 4,000.00	\$ -
Total Legal Fees	\$ 1,800.00	\$ 3,100.00	\$ 5,600.00	\$ 6,100.00	\$ 12,650.00	\$ 6,550.00
Miscellaneous	2018	2019	2020	2021	2022	2021 to 2022
Mileage Compensation	\$ 300.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 600.00	\$ 100.00
Miscellaneous						\$ -
Licenses and Permits	\$ 400.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ -
Total Miscellaneous	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 800.00	\$ 100.00
Office Expense	2018	2019	2020	2021	2022	2021 to 2022
Office Supplies	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 450.00	\$ 50.00
Postage and Delivery	\$ 700.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ -
Printing	\$ 1,308.00	\$ 1,308.00	\$ 1,308.00	\$ 1,308.00	\$ 1,438.80	\$ 130.80
Software Expenses	\$ 100.00	\$ 100.00	\$ 700.00	\$ 700.00	\$ 800.00	\$ 100.00
Total Office Expense	\$ 2,408.00	\$ 2,208.00	\$ 2,808.00	\$ 2,808.00	\$ 3,088.80	\$ 280.80
Payroll Expenses	2018	2019	2020	2021	2022	2021 to 2022
LMCC Coordinator	\$ 3,000.00	\$ 3,000.00				\$ -
Office Manager	\$ 21,840.00	\$ 26,286.40	\$ 29,500.00	\$ 30,100.00	\$ 25,116.00	\$ (4,984.00)
Handyman				\$ 8,500.00	\$ 2,500.00	\$ (6,000.00)
Office Manager Training			\$ 5,000.00			\$ -
Payroll Taxes	\$ 2,500.00	\$ 2,900.00	\$ 3,000.00	\$ 3,850.00	\$ 2,400.00	\$ (1,450.00)
Total Payroll Expenses	\$ 27,340.00	\$ 32,186.40	\$ 37,500.00	\$ 42,450.00	\$ 30,016.00	\$ (12,434.00)
Property Facilities	2018	2019	2020	2021	2022	2021 to 2022
Handyman	\$ 7,800.00	\$ 7,800.00	\$ 6,000.00	\$ -	\$ -	\$ -
Landscaping	\$ 16,000.00	\$ 16,000.00	\$ 16,000.00	\$ 17,000.00	\$ 16,500.00	\$ (500.00)
Maintenance, Repair & Supplies	\$ 5,000.00	\$ 4,000.00	\$ 8,000.00	\$ 10,000.00	\$ 8,000.00	\$ (2,000.00)
Total Property Facilities	\$ 28,800.00	\$ 27,800.00	\$ 30,000.00	\$ 27,000.00	\$ 24,500.00	\$ (2,500.00)
Security	2018	2019	2020	2021	2022	2021 to 2022
Security Patrol	\$ 2,400.00	\$ 2,500.00	\$ 3,500.00	\$ -	\$ -	\$ -
Total Security	\$ 2,400.00	\$ 2,500.00	\$ 3,500.00	\$ -	\$ -	\$ -
Social Events	2018	2019	2020	2021	2022	2021 to 2022
Fishing Derby	\$ 100.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 100.00	\$ (100.00)
Easter	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ -
Halloween					\$ 350.00	
July 4th						\$ -
Entertainment	\$ 1,000.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,000.00	\$ (500.00)
Production	\$ 10,000.00	\$ 9,000.00	\$ 10,000.00	\$ 5,000.00	\$ 10,000.00	\$ 5,000.00
Total July 4th	\$ 11,000.00	\$ 10,500.00	\$ 11,500.00	\$ 6,500.00	\$ 11,000.00	\$ 4,500.00
Total Social Events	\$ 11,450.00	\$ 11,050.00	\$ 12,050.00	\$ 7,050.00	\$ 11,450.00	\$ 4,400.00
Taxes	2018	2019	2020	2021	2022	2021 to 2022
Property Taxes	\$ 9,968.00	\$ 4,968.00	\$ 6,000.00	\$ 5,000.00	\$ 5,000.00	\$ -
Total Taxes	\$ 9,968.00	\$ 4,968.00	\$ 6,000.00	\$ 5,000.00	\$ 5,000.00	\$ -
Utilities	2018	2019	2020	2021	2022	2021 to 2022
Communications	\$ 1,700.00	\$ 1,700.00	\$ 1,700.00	\$ 3,000.00	\$ 2,000.00	\$ (1,000.00)
Internet upgrade			\$ 1,500.00	\$ -	\$ -	\$ -
Electricity	\$ 1,500.00	\$ 1,800.00	\$ 1,800.00	\$ 1,600.00	\$ 1,550.00	\$ (50.00)
Sanitary	\$ 1,300.00	\$ 1,500.00	\$ 1,500.00	\$ 1,625.00	\$ 1,703.00	\$ 78.00
Waste	\$ 1,400.00	\$ 1,500.00	\$ 1,650.00	\$ 1,700.00	\$ 1,740.00	\$ 40.00
Water	\$ 500.00	\$ 500.00	\$ 550.00	\$ 550.00	\$ 575.00	\$ 25.00
Total Utilities	\$ 6,400.00	\$ 7,000.00	\$ 8,700.00	\$ 8,475.00	\$ 7,568.00	\$ (907.00)
Total Operating Expense	\$ 108,577.20	\$ 109,367.40	\$ 133,813.00	\$ 138,504.00	\$ 127,530.05	\$ (10,973.95)
Net Operating Income (Budget)	\$ 3,481.50	\$ 2,047.60	\$ (17,658.00)	\$ (17,609.00)	\$ (1,895.05)	\$ 15,713.95
Capital Expenditures	2018	2019	2020	2021	2022	2021 to 2022
Security Equipment Upgrades			\$ 600.00			\$ -
Emergency Response Plan			\$ -	\$ -	\$ -	\$ -
Operations			\$ 2,100.00	\$ -	\$ -	\$ -
First Aid			\$ 1,300.00	\$ -	\$ -	\$ -
Total ERP			\$ 3,400.00	\$ -	\$ -	\$ -
Total Capital Improvements			\$ 7,400.00	\$ -	\$ -	\$ -
Reserved Expenses	\$ 7,000.00	\$ 7,000.00	\$ 10,000.00	\$ 15,000.00	\$ 15,000.00	\$ -
Total Other Expenses	\$ 7,000.00	\$ 7,000.00	\$ 17,400.00	\$ 15,000.00	\$ 15,000.00	\$ -
Total All Expenses	\$ 115,577.20	\$ 116,367.40	\$ 151,213.00	\$ 153,504.00	\$ 142,530.05	\$ (10,973.95)

Notes
1

King Co. nearly doubled lien fees and we've had more properties to lien lately
Not spent in 2020 or 2021 to date, still looking for this in 2022?

Total 2020 One Time Expenses			\$ 7,500.00	\$ 4,000.00	\$ 9,000.00	\$ 5,000.00
Net Income (Budget)	\$ (3,518.50)	\$ (4,952.40)	\$ (35,058.00)	\$ (32,609.00)	\$ (16,895.05)	\$ 15,713.95

Actuals	2018	2019	2020	2021 YTD	
Total Actual Income	\$119,041.62	\$113,522.21	\$120,421.57	\$126,304.51	2021 actuals as of Sept 13.
Total Actual Expenses	\$107,779.06	\$100,946.30	\$151,628.89	\$72,383.88	
Net Actual Income	\$11,262.56	\$12,575.91	-\$31,207.32	\$53,920.63	

Notes:

- 1 Effective dates for the new dues rate is January 1st, 2022, which is also the due date.
- 2 Upping to accommodate for ongoing lake maintenance. The current reserve balance is \$171.53 per lot. The reserve amount per lot per year is \$37.97 in 2022.