

Lake Marcel Community Club

Budget vs. Actuals: FY_2020 - FY20 P&L

January - December 2020

	TOTAL			
	ACTUAL	BUDGET	REMAINING	% REMAINING
Income				
4000 Member Annual Dues				
4000.01 Member Annual Dues - 2018				
4000.02 Member Annual Dues - 2019				
4000.03 Member Annual Dues - 2020	114,733.00	114,155.00	-578.00	-0.51 %
4000.04 Member Annual Dues - 2021				
4000.25 Payment Plan 2019 Dues				
4000.35 Payment Plan 2020 Dues				
Total 4000 Member Annual Dues	114,733.00	114,155.00	-578.00	-0.51 %
4100 Miscellaneous Member Income	100.00		-100.00	
4100.01 Member Fines				
4100.02 Member Handling Fees - Escrow	3,000.00	2,000.00	-1,000.00	-50.00 %
4100.03 Member Lien Fees - Recovered	1,292.99		-1,292.99	
4100.04 Member NSF charges	12.00		-12.00	
4100.05 Member Late Fees				
4100.06 Legal Fees Recovered				
4100.07 Member Finance Charge	2,380.52		-2,380.52	
Donations (deleted)				
Total 4100 Miscellaneous Member Income	6,785.51	2,000.00	-4,785.51	-239.28 %
4400 Prior Year Surplus				
Advertising Income (deleted)				
Billable Expense Income				
Donations (deleted)				
Grants (deleted)				
Markup				
Raffles (deleted)				
Sales				
Sales of Product Income				
Shipping Income				
Social Event (deleted)				
4th of July Donations (deleted)				
4th of July Raffle (deleted)				
Art Fair Booth Fee (deleted)				
Easter Donations (deleted)				
Fishing Derby (deleted)				
Total Social Event (deleted)				
Unapplied Cash Payment Income				
Uncategorized Income				
x Bad Debts				
Total Income	\$121,518.51	\$116,155.00	\$ -5,363.51	-4.62 %
Cost of Goods Sold				
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	TOTAL			
	ACTUAL	BUDGET	REMAINING	% REMAINING
Total Cost of Goods Sold	\$0.00	\$0.00	\$0.00	0.00%
GROSS PROFIT	\$121,518.51	\$116,155.00	\$ -5,363.51	-4.62 %
Expenses				
6000 Fees & Service Charges				
6000.01 Accounting	5,919.30	1,900.00	-4,019.30	-211.54 %
6000.02 Reserve Study		1,000.00	1,000.00	100.00 %
6000.03 Bank Service Charges	2.91	48.00	45.09	93.94 %
6000.04 Dam inspection Fees	1,374.66	1,208.00	-166.66	-13.80 %
Total 6000 Fees & Service Charges	7,296.87	4,156.00	-3,140.87	-75.57 %
6100 Depreciation Expense				
6200 Fisheries & Aquatics				
6200.01 Aquatics	26,887.10	1,000.00	-25,887.10	-2,588.71 %
Aquatics Other (deleted)				
Grass Carp (deleted)				
Total 6200.01 Aquatics	26,887.10	1,000.00	-25,887.10	-2,588.71 %
6200.02 Fish Stocking	1,200.03	3,500.00	2,299.97	65.71 %
6200.03 Fisherie Permits		100.00	100.00	100.00 %
6200.04 Milfoil Treatment	85.28	10,000.00	9,914.72	99.15 %
6200.05 Lake Maintenance Plan				
Total 6200 Fisheries & Aquatics	28,172.41	14,600.00	-13,572.41	-92.96 %
6300 Insurance	19.75		-19.75	
6300.01 Director's Liability	3,009.00	2,305.00	-704.00	-30.54 %
6300.02 Property	6,489.55	6,894.00	404.45	5.87 %
Total 6300 Insurance	9,518.30	9,199.00	-319.30	-3.47 %
6400 Legal Fees	1,396.00		-1,396.00	
6400.01 Attorney Fees	2,653.50	2,500.00	-153.50	-6.14 %
6400.02 Recording Fees	1,080.00	600.00	-480.00	-80.00 %
6400.03 Covenants Documentation Notary	100.00	2,500.00	2,400.00	96.00 %
6440 Collection Fees				
Total 6400 Legal Fees	5,229.50	5,600.00	370.50	6.62 %
6500 Miscellaneous				
6500.01 Mileage Compensation	461.00	500.00	39.00	7.80 %
6500.02 Licenses and Permits	10.00	200.00	190.00	95.00 %
6530 Operating write-offs	3.29		-3.29	
Member Consumables (deleted)				
Total 6500 Miscellaneous	474.29	700.00	225.71	32.24 %
6600 Office Expense	20.00		-20.00	
6600.01 Office Supplies	640.82	400.00	-240.82	-60.21 %
6600.02 Postage and Delivery	239.01	400.00	160.99	40.25 %
6600.03 Printing	660.26	1,308.00	647.74	49.52 %
6600.04 Software Expense	583.60	700.00	116.40	16.63 %

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Total 6600 Office Expense	2,143.69	2,808.00	664.31	23.66 %
6700 Payroll Expenses				
6700.01 Office Manager	24,191.53	29,500.00	5,308.47	17.99 %
bonus (deleted)				
Payroll Office Mgr (deleted)				
Total 6700.01 Office Manager	24,191.53	29,500.00	5,308.47	17.99 %
6700.02 Office Manager Training		5,000.00	5,000.00	100.00 %
6700.03 Property Maintenance	1,017.60		-1,017.60	
6700.04 Payroll Taxes	2,126.90	3,000.00	873.10	29.10 %
6700.05 Payroll Processing Fees	614.85		-614.85	
6700.06 Handyman				
bookkeeping (deleted)				
bonus (deleted)				
Total bookkeeping (deleted)				
LMCC Coordinator (deleted)				
Payroll Property Manager (deleted)				
bonus (deleted)				
Property Manager PTO (deleted)				
sick leave property manager (deleted)				
Total Payroll Property Manager (deleted)				
Payroll Provisions (deleted)				
Payroll s Bonus (deleted)				
Security (deleted)				
Total 6700 Payroll Expenses	27,950.88	37,500.00	9,549.12	25.46 %
6770 Supplies do not use (deleted)				
6800 Property Facilities				
6800.01 Handyman -V	1,718.75	6,000.00	4,281.25	71.35 %
6800.02 Landscaping	15,881.41	16,000.00	118.59	0.74 %
6800.03 Maintenance, Rep & Sup	13,455.87	8,000.00	-5,455.87	-68.20 %
Total 6800 Property Facilities	31,056.03	30,000.00	-1,056.03	-3.52 %
6900 Security Patrol	3,200.00	3,500.00	300.00	8.57 %
69800 Uncategorized Expenses (deleted)				
7000 Social Events				
7000.01 Fishing Derby		200.00	200.00	100.00 %
7000.02 Easter		350.00	350.00	100.00 %
7000.03 July 4th				
raffle and sales (deleted)				
Total 7000.03 July 4th				
7000.04 Entertainment		1,500.00	1,500.00	100.00 %
7000.05 Production	4,500.00	10,000.00	5,500.00	55.00 %
Art Fair (deleted)				

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End of Summer Potluck (deleted)				
Expenses (deleted)				
Garage Sale Event (deleted)				
Income (deleted)				
Other (deleted)				
raffles (deleted)				
Triathlon (deleted)				
Total Income (deleted)				
social events - fireworks/Enter (deleted)				
Social Events Other (deleted)				
Triathlon (deleted)				
Total 7000 Social Events	4,500.00	12,050.00	7,550.00	62.66 %
7100 Taxes				
7100.01 Income Taxes				
7100.02 Property Taxes	4,462.01	6,000.00	1,537.99	25.63 %
7100.03 Tax Prep Fees	400.00		-400.00	
Total 7100 Taxes	4,862.01	6,000.00	1,137.99	18.97 %
7200 Utilities	99.60		-99.60	
7200.01 Communications	1,488.05	1,700.00	211.95	12.47 %
6340 Communications (deleted)				
Total 7200.01 Communications	1,488.05	1,700.00	211.95	12.47 %
7200.02 Internet Upgrade	1,225.87	1,500.00	274.13	18.28 %
7200.03 Electricity	1,418.55	1,800.00	381.45	21.19 %
7200.04 Sanitary	1,684.10	1,500.00	-184.10	-12.27 %
7200.05 Waste	1,890.28	1,650.00	-240.28	-14.56 %
7200.06 Water	565.04	550.00	-15.04	-2.73 %
Total 7200 Utilities	8,371.49	8,700.00	328.51	3.78 %
Bad Debt Expense				
Capital Expense (deleted)				
Collection Fees				
Equipment (deleted)				
Gate Keys- do not use (deleted)				
Independent Contractor (deleted)				
Maintenance Coordinator (deleted)				
Purchases				
Repairs (deleted)				
Unapplied Cash Bill Payment Expense				
Uncategorized Expense				
Total Expenses	\$132,775.47	\$134,813.00	\$2,037.53	1.51 %
NET OPERATING INCOME	\$ -11,256.96	\$ -18,658.00	\$ -7,401.04	39.67 %
Other Income				

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7300 Other Income				
7310 Interest Income	935.05		-935.05	
Late Fee Income				
Total Other Income	\$935.05	\$0.00	\$ -935.05	0.00%
Other Expenses				
7500 Capital Expenditures				
7500.01 Dam Maintenance	4,344.00		-4,344.00	
7500.02 Irrigation System Enhancement				
7500.03 Office Equipment				
7500.04 Security Equipment				
7500.05 Emergency Response Plan				
7500.06 Operations		2,100.00	2,100.00	100.00 %
7500.07 First Aid		1,300.00	1,300.00	100.00 %
7500.08 Playground Renovation	13,825.40		-13,825.40	
7500.09 Capital Expenditures Offset		-4,000.00	-4,000.00	100.00 %
7500.10 Reserved Expenses		10,000.00	10,000.00	100.00 %
Total 7500 Capital Expenditures	18,169.40	9,400.00	-8,769.40	-93.29 %
7545 Security Equipment Upgrades		600.00	600.00	100.00 %
8010 Other Expenses				
8100 Ask my Accountant	-186.82		186.82	
Reconciliation Discrepancies				
Reserved Expenses (deleted)				
Total Other Expenses	\$17,982.58	\$10,000.00	\$ -7,982.58	-79.83 %
NET OTHER INCOME	\$ -17,047.53	\$ -10,000.00	\$7,047.53	-70.48 %
NET INCOME	\$ -28,304.49	\$ -28,658.00	\$ -353.51	1.23 %