

# Lake Marcel Community Club

Budget vs. Actuals: Accrual Total Budget

January 1-12, 2021

|   | TOTAL               |                     |                  |                 |
|---|---------------------|---------------------|------------------|-----------------|
|   | ACTUAL              | BUDGET              | REMAINING        | % REMAINING     |
| <b>Income</b>                                 |                     |                     |                  |                 |
| 4000 Member Annual Dues                       |                     |                     |                  |                 |
| 4000.04 Member Annual Dues - 2021             | 119,497.00          | 118,895.00          | -602.00          | -0.51 %         |
| <b>Total 4000 Member Annual Dues</b>          | <b>119,497.00</b>   | <b>118,895.00</b>   | <b>-602.00</b>   | <b>-0.51 %</b>  |
| 4100 Miscellaneous Member Income              |                     |                     |                  |                 |
| 4100.02 Member Handling Fees - Escrow         | 100.00              | 2,000.00            | 1,900.00         | 95.00 %         |
| 4100.05 Member Late Fees                      | 586.51              |                     | -586.51          |                 |
| 4100.07 Member Finance Charge                 | 120.03              |                     | -120.03          |                 |
| <b>Total 4100 Miscellaneous Member Income</b> | <b>806.54</b>       | <b>2,000.00</b>     | <b>1,193.46</b>  | <b>59.67 %</b>  |
| <b>Total Income</b>                           | <b>\$120,303.54</b> | <b>\$120,895.00</b> | <b>\$591.46</b>  | <b>0.49 %</b>   |
| <b>GROSS PROFIT</b>                           | <b>\$120,303.54</b> | <b>\$120,895.00</b> | <b>\$591.46</b>  | <b>0.49 %</b>   |
| <b>Expenses</b>                               |                     |                     |                  |                 |
| 6000 Fees & Service Charges                   |                     |                     |                  |                 |
| 6000.01 Accounting                            |                     | 7,440.00            | 7,440.00         | 100.00 %        |
| 6000.02 Reserve Study                         |                     | 1,000.00            | 1,000.00         | 100.00 %        |
| 6000.03 Bank Service Charges                  |                     | 48.00               | 48.00            | 100.00 %        |
| 6000.04 Dam inspection Fees                   |                     | 1,208.00            | 1,208.00         | 100.00 %        |
| <b>Total 6000 Fees &amp; Service Charges</b>  |                     | <b>9,696.00</b>     | <b>9,696.00</b>  | <b>100.00 %</b> |
| 6200 Fisheries & Aquatics                     |                     |                     |                  |                 |
| 6200.01 Aquatics                              |                     | 1,000.00            | 1,000.00         | 100.00 %        |
| 6200.02 Fish Stocking                         |                     | 1,500.00            | 1,500.00         | 100.00 %        |
| 6200.03 Fisherie Permits                      |                     | 100.00              | 100.00           | 100.00 %        |
| 6200.05 Lake Maintenance Plan                 | 3,054.00            | 18,000.00           | 14,946.00        | 83.03 %         |
| <b>Total 6200 Fisheries &amp; Aquatics</b>    | <b>3,054.00</b>     | <b>20,600.00</b>    | <b>17,546.00</b> | <b>85.17 %</b>  |
| 6300 Insurance                                |                     |                     |                  |                 |
| 6300.01 Director's Liability                  |                     | 2,325.00            | 2,325.00         | 100.00 %        |
| 6300.02 Property                              | 530.33              | 7,300.00            | 6,769.67         | 92.74 %         |
| <b>Total 6300 Insurance</b>                   | <b>530.33</b>       | <b>9,625.00</b>     | <b>9,094.67</b>  | <b>94.49 %</b>  |
| 6400 Legal Fees                               |                     |                     |                  |                 |
| 6400.01 Attorney Fees                         |                     | 1,500.00            | 1,500.00         | 100.00 %        |
| 6400.02 Recording Fees                        |                     | 600.00              | 600.00           | 100.00 %        |
| 6400.03 Covenants Documentation Notary        |                     | 4,000.00            | 4,000.00         | 100.00 %        |
| <b>Total 6400 Legal Fees</b>                  |                     | <b>6,100.00</b>     | <b>6,100.00</b>  | <b>100.00 %</b> |
| 6500 Miscellaneous                            |                     |                     |                  |                 |
| 6500.01 Mileage Compensation                  |                     | 500.00              | 500.00           | 100.00 %        |
| 6500.02 Licenses and Permits                  |                     | 200.00              | 200.00           | 100.00 %        |
| <b>Total 6500 Miscellaneous</b>               |                     | <b>700.00</b>       | <b>700.00</b>    | <b>100.00 %</b> |
| 6600 Office Expense                           |                     |                     |                  |                 |
| 6600.01 Office Supplies                       |                     | 400.00              | 400.00           | 100.00 %        |
| 6600.02 Postage and Delivery                  |                     | 400.00              | 400.00           | 100.00 %        |
| 6600.03 Printing                              |                     | 1,308.00            | 1,308.00         | 100.00 %        |

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|--|---------------------|----------------------|-----------------------|-----------------|
|  | ACTUAL              | BUDGET               | REMAINING             | % REMAINING     |
| 6600.04 Software Expense               |                     | 700.00               | 700.00                | 100.00 %        |
| <b>Total 6600 Office Expense</b>       |                     | <b>2,808.00</b>      | <b>2,808.00</b>       | <b>100.00 %</b> |
| 6700 Payroll Expenses                  |                     |                      |                       |                 |
| 6700.01 Office Manager                 |                     | 30,100.00            | 30,100.00             | 100.00 %        |
| 6700.04 Payroll Taxes                  |                     | 3,850.00             | 3,850.00              | 100.00 %        |
| 6700.06 Handyman                       |                     | 8,500.00             | 8,500.00              | 100.00 %        |
| <b>Total 6700 Payroll Expenses</b>     |                     | <b>42,450.00</b>     | <b>42,450.00</b>      | <b>100.00 %</b> |
| 6800 Property Facilities               |                     |                      |                       |                 |
| 6800.02 Landscaping                    | 1,313.50            | 17,000.00            | 15,686.50             | 92.27 %         |
| 6800.03 Maintenance, Rep & Sup         |                     | 10,000.00            | 10,000.00             | 100.00 %        |
| <b>Total 6800 Property Facilities</b>  | <b>1,313.50</b>     | <b>27,000.00</b>     | <b>25,686.50</b>      | <b>95.14 %</b>  |
| 7000 Social Events                     |                     |                      |                       |                 |
| 7000.01 Fishing Derby                  |                     | 200.00               | 200.00                | 100.00 %        |
| 7000.02 Easter                         |                     | 350.00               | 350.00                | 100.00 %        |
| 7000.03 July 4th                       |                     |                      |                       |                 |
| 7000.04 Entertainment                  |                     | 1,500.00             | 1,500.00              | 100.00 %        |
| 7000.05 Production                     |                     | 5,000.00             | 5,000.00              | 100.00 %        |
| <b>Total 7000.03 July 4th</b>          |                     | <b>6,500.00</b>      | <b>6,500.00</b>       | <b>100.00 %</b> |
| <b>Total 7000 Social Events</b>        |                     | <b>7,050.00</b>      | <b>7,050.00</b>       | <b>100.00 %</b> |
| 7100 Taxes                             |                     |                      |                       |                 |
| 7100.02 Property Taxes                 |                     | 5,000.00             | 5,000.00              | 100.00 %        |
| <b>Total 7100 Taxes</b>                |                     | <b>5,000.00</b>      | <b>5,000.00</b>       | <b>100.00 %</b> |
| 7200 Utilities                         |                     |                      |                       |                 |
| 7200.01 Communications                 |                     | 3,000.00             | 3,000.00              | 100.00 %        |
| 7200.03 Electricity                    |                     | 1,600.00             | 1,600.00              | 100.00 %        |
| 7200.04 Sanitary                       |                     | 1,625.00             | 1,625.00              | 100.00 %        |
| 7200.05 Waste                          |                     | 1,700.00             | 1,700.00              | 100.00 %        |
| 7200.06 Water                          |                     | 550.00               | 550.00                | 100.00 %        |
| <b>Total 7200 Utilities</b>            |                     | <b>8,475.00</b>      | <b>8,475.00</b>       | <b>100.00 %</b> |
| <b>Total Expenses</b>                  | <b>\$4,897.83</b>   | <b>\$139,504.00</b>  | <b>\$134,606.17</b>   | <b>96.49 %</b>  |
| NET OPERATING INCOME                   | <b>\$115,405.71</b> | <b>\$ -18,609.00</b> | <b>\$ -134,014.71</b> | <b>720.16 %</b> |
| Other Expenses                         |                     |                      |                       |                 |
| 7500 Capital Expenditures              |                     |                      |                       |                 |
| 7500.10 Reserved Expenses              |                     | 15,000.00            | 15,000.00             | 100.00 %        |
| <b>Total 7500 Capital Expenditures</b> |                     | <b>15,000.00</b>     | <b>15,000.00</b>      | <b>100.00 %</b> |
| 8010 Other Expenses                    |                     | 4,000.00             | 4,000.00              | 100.00 %        |
| <b>Total Other Expenses</b>            | <b>\$0.00</b>       | <b>\$19,000.00</b>   | <b>\$19,000.00</b>    | <b>100.00 %</b> |
| NET OTHER INCOME                       | <b>\$0.00</b>       | <b>\$ -19,000.00</b> | <b>\$ -19,000.00</b>  | <b>100.00 %</b> |
| NET INCOME                             | <b>\$115,405.71</b> | <b>\$ -37,609.00</b> | <b>\$ -153,014.71</b> | <b>406.86 %</b> |