

Management Report

Lake Marcel Community Club

For the period ended February 8, 2022

Prepared on

February 8, 2022

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Balance Sheet vs Last year

As of February 8, 2022

	As of Feb 8, 2022	As of Feb 8, 2021 (PY)	Total
ASSETS			
Current Assets			
Bank Accounts			
1100 Operating Accounts			
1100.01 LMCC Operating Check Act 4605	118,961.79		96,834.43
1100.02 LMCC Supporting Account 4605	27,421.18		87,263.80
1100.03 Paypal	215.00		215.00
Total 1100 Operating Accounts	146,597.97		184,313.23
1150 Reserve Accounts			
1150.01 LMCC Business Adv Sav BofA 1560	1,175.81		1,175.29
1150.02 LMCC Reserve Sav Act 4846	126,501.26		66,592.43
Total 1150 Reserve Accounts	127,677.07		67,767.72
Total Bank Accounts	274,275.04		252,080.95
Accounts Receivable			
1200 Accounts Receivable	66,442.36		43,373.89
Total Accounts Receivable	66,442.36		43,373.89
Other Current Assets			
1499 Undeposited Funds	605.46		2,879.41
Total Other Current Assets	605.46		2,879.41
Total Current Assets	341,322.86		298,334.25
Fixed Assets			
1500 Buildings	14,768.00		14,768.00
1510 Land	58,803.00		58,803.00
1520 Office and Beach Equipment	4,597.31		4,597.31
1525 Beach Improvements	72,913.37		72,913.37
1790 Accumulated Depreciation	-81,167.59		-80,527.59
Total Fixed Assets	69,914.09		70,554.09
TOTAL ASSETS	\$411,236.95		\$368,888.34
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2210 Payroll Liabilities	470.26		613.01
Total Other Current Liabilities	470.26		613.01
Total Current Liabilities	470.26		613.01
Total Liabilities	470.26		613.01
Equity			
3200 Restricted Retained Operating F	283,947.66		259,518.86
Net Income	126,819.03		108,756.47
Total Equity	410,766.69		368,275.33

		Total
	As of Feb 8, 2022	As of Feb 8, 2021 (PY)
TOTAL LIABILITIES AND EQUITY	\$411,236.95	\$368,888.34

Profit and Loss Comparison - Cash

January 1 - February 8, 2022

		Total
	Jan 1 - Feb 8, 2022	Jan 1 - Feb 8, 2021 (PY)
INCOME		
4000 Member Annual Dues	771.00	
4000.01 Member Annual Dues - 2018	277.00	
4000.02 Member Annual Dues - 2019	277.00	
4000.04 Member Annual Dues - 2021	390.58	104,527.30
4000.05 Member Annual Dues - 2022	81,814.22	
Total 4000 Member Annual Dues	83,529.80	104,527.30
4100 Miscellaneous Member Income		
4100.02 Member Handling Fees - Escrow	200.00	300.00
4100.03 Member Lien Fees - Recovered	1,200.00	12.56
4100.05 Member Late Fees	447.51	158.79
4100.07 Member Finance Charge	2,889.71	57.52
Total 4100 Miscellaneous Member Income	4,737.22	528.87
Unapplied Cash Payment Income	-1,994.01	-64,856.27
Total Income	86,273.01	40,199.90
GROSS PROFIT	86,273.01	40,199.90
EXPENSES		
6000 Fees & Service Charges		
6000.01 Accounting		550.00
6000.03 Bank Service Charges		41.09
Total 6000 Fees & Service Charges		591.09
6200 Fisheries & Aquatics		
6200.01 Aquatics		250.00
6200.05 Lake Maintenance Plan		3,054.00
Total 6200 Fisheries & Aquatics		3,304.00
6300 Insurance		
6300.02 Property	540.75	1,071.08
Total 6300 Insurance	540.75	1,071.08
6500 Miscellaneous		
6500.01 Mileage Compensation	7.61	79.60
Total 6500 Miscellaneous	7.61	79.60
6600 Office Expense		
6600.01 Office Supplies		35.89
6600.04 Software Expense		125.00
Total 6600 Office Expense		160.89
6700 Payroll Expenses		
6700.01 Office Manager	955.00	2,178.75
6700.03 Property Maintenance	30.00	
6700.04 Payroll Taxes	95.38	254.24
6700.05 Payroll Processing Fees		454.60
6700.06 Handyman		98.40

	Total	
	Jan 1 - Feb 8, 2022	Jan 1 - Feb 8, 2021 (PY)
Total 6700 Payroll Expenses	1,080.38	2,985.99
6800 Property Facilities		
6800.02 Landscaping	1,314.70	3,941.70
Total 6800 Property Facilities	1,314.70	3,941.70
7200 Utilities		
7200.01 Communications	210.40	116.91
7200.02 Internet Upgrade		81.50
7200.03 Electricity		165.38
7200.04 Sanitary		122.65
7200.05 Waste		140.45
Total 7200 Utilities	210.40	626.89
Total Expenses	3,153.84	12,761.24
NET OPERATING INCOME	83,119.17	27,438.66
OTHER INCOME		
7310 Interest Income		6.64
Total Other Income	0.00	6.64
NET OTHER INCOME	0.00	6.64
NET INCOME	\$83,119.17	\$27,445.30

Budget vs. Actuals 2021 - Cash - Total Budget

January 1 - February 8, 2022

	Actual	Budget	Remaining	Total % Remaining
INCOME				
4000 Member Annual Dues	771.00		-771.00	
4000.01 Member Annual Dues - 2018	277.00		-277.00	
4000.02 Member Annual Dues - 2019	277.00		-277.00	
4000.04 Member Annual Dues - 2021	390.58		-390.58	
4000.05 Member Annual Dues - 2022	81,814.22		-81,814.22	
Total 4000 Member Annual Dues	83,529.80		-83,529.80	
4100 Miscellaneous Member Income				
4100.02 Member Handling Fees - Escrow	200.00		-200.00	
4100.03 Member Lien Fees - Recovered	1,200.00		-1,200.00	
4100.05 Member Late Fees	447.51		-447.51	
4100.07 Member Finance Charge	2,889.71		-2,889.71	
Total 4100 Miscellaneous Member Income	4,737.22		-4,737.22	
Unapplied Cash Payment Income	-1,994.01		1,994.01	
Total Income	86,273.01	0.00	-86,273.01	0.00%
GROSS PROFIT	86,273.01	0.00	-86,273.01	0.00%
EXPENSES				
6300 Insurance				
6300.02 Property	540.75		-540.75	
Total 6300 Insurance	540.75		-540.75	
6500 Miscellaneous				
6500.01 Mileage Compensation	7.61		-7.61	
Total 6500 Miscellaneous	7.61		-7.61	
6700 Payroll Expenses				
6700.01 Office Manager	955.00		-955.00	
6700.03 Property Maintenance	30.00		-30.00	
6700.04 Payroll Taxes	95.38		-95.38	
Total 6700 Payroll Expenses	1,080.38		-1,080.38	
6800 Property Facilities				
6800.02 Landscaping	1,314.70		-1,314.70	
Total 6800 Property Facilities	1,314.70		-1,314.70	
7200 Utilities				
7200.01 Communications	210.40		-210.40	
Total 7200 Utilities	210.40		-210.40	
Total Expenses	3,153.84	0.00	-3,153.84	0.00%
NET OPERATING INCOME	83,119.17	0.00	-83,119.17	0.00%
NET INCOME	\$83,119.17	\$0.00	\$ -83,119.17	0.00%

Budget vs. Actuals 2021 - Accrual - Total Budget

January 1 - February 8, 2022

	Actual	Budget	Remaining	Total % Remaining
INCOME				
4000 Member Annual Dues				
4000.05 Member Annual Dues - 2022	123,635.00		-123,635.00	
Total 4000 Member Annual Dues	123,635.00		-123,635.00	
4100 Miscellaneous Member Income				
4100.02 Member Handling Fees - Escrow	300.00		-300.00	
4100.07 Member Finance Charge	6,037.87		-6,037.87	
Total 4100 Miscellaneous Member Income	6,337.87		-6,337.87	
Total Income	129,972.87	0.00	-129,972.87	0.00%
GROSS PROFIT	129,972.87	0.00	-129,972.87	0.00%
EXPENSES				
6300 Insurance				
6300.02 Property	540.75		-540.75	
Total 6300 Insurance	540.75		-540.75	
6500 Miscellaneous				
6500.01 Mileage Compensation	7.61		-7.61	
Total 6500 Miscellaneous	7.61		-7.61	
6700 Payroll Expenses				
6700.01 Office Manager	955.00		-955.00	
6700.03 Property Maintenance	30.00		-30.00	
6700.04 Payroll Taxes	95.38		-95.38	
Total 6700 Payroll Expenses	1,080.38		-1,080.38	
6800 Property Facilities				
6800.02 Landscaping	1,314.70		-1,314.70	
Total 6800 Property Facilities	1,314.70		-1,314.70	
7200 Utilities				
7200.01 Communications	210.40		-210.40	
Total 7200 Utilities	210.40		-210.40	
Total Expenses	3,153.84	0.00	-3,153.84	0.00%
NET OPERATING INCOME	126,819.03	0.00	-126,819.03	0.00%
NET INCOME	\$126,819.03	\$0.00	\$ -126,819.03	0.00%

Expenses by Vendor Summary

January 1 - February 8, 2022

		Total
	Jan 1 - Feb 8, 2022	Jan 1 - Feb 8, 2021 (PY)
CBS Tax & Accounting, LLC		1,004.60
Herrera		3,054.00
Honey Bucket Northwest Cascade Inc		122.65
JP Landscaping Inc	1,314.70	3,941.70
Julie Braun	955.00	
Liberty Mutual	540.75	1,071.08
Microsoft		125.00
Northwest Aquatic Eco-Systems, Inc		250.00
Puget Sound Energy		165.38
Staples		35.89
Waste Management		140.45
Wave	88.47	81.50
Zipley	121.93	116.91
Not Specified	132.99	2,652.08
TOTAL	\$3,153.84	\$12,761.24