

Management Report

Lake Marcel Community Club

For the period ended April 19, 2022

Prepared on

April 19, 2022

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Balance Sheet vs Last year

As of April 19, 2022

		Total
	As of Apr 19, 2022	As of Apr 19, 2021 (PY)
ASSETS		
Current Assets		
Bank Accounts		
1100 Operating Accounts		
1100.01 LMCC Operating Check Act 4605	138,653.73	93,749.33
1100.02 LMCC Supporting Account 4605	27,423.88	87,270.86
1100.03 Paypal	215.00	215.00
Total 1100 Operating Accounts	166,292.61	181,235.19
1150 Reserve Accounts		
1150.01 LMCC Business Adv Sav BofA 1560	1,175.93	1,175.39
1150.02 LMCC Reserve Sav Act 4846	126,513.74	66,597.81
Total 1150 Reserve Accounts	127,689.67	67,773.20
Total Bank Accounts	293,982.28	249,008.39
Accounts Receivable		
1200 Accounts Receivable	23,453.02	27,693.55
Total Accounts Receivable	23,453.02	27,693.55
Total Current Assets	317,435.30	276,701.94
Fixed Assets		
1500 Buildings	14,768.00	14,768.00
1510 Land	58,803.00	58,803.00
1520 Office and Beach Equipment	4,597.31	4,597.31
1525 Beach Improvements	72,913.37	72,913.37
1790 Accumulated Depreciation	-81,167.59	-80,527.59
Total Fixed Assets	69,914.09	70,554.09
TOTAL ASSETS	\$387,349.39	\$347,256.03
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2210 Payroll Liabilities	794.64	568.72
Total Other Current Liabilities	794.64	568.72
Total Current Liabilities	794.64	568.72
Total Liabilities	794.64	568.72
Equity		
3200 Restricted Retained Operating F	284,235.41	259,518.86
Net Income	102,319.34	87,168.45
Total Equity	386,554.75	346,687.31
TOTAL LIABILITIES AND EQUITY	\$387,349.39	\$347,256.03

Profit and Loss Comparison - Cash

January 1 - April 19, 2022

	Jan 1 - Apr 19, 2022	Jan 1 - Apr 19, 2021 (PY)	Total
INCOME			
4000 Member Annual Dues	771.00		2,746.00
4000.01 Member Annual Dues - 2018	277.00		554.00
4000.02 Member Annual Dues - 2019	277.00		554.00
4000.03 Member Annual Dues - 2020	9.00		1,156.00
4000.04 Member Annual Dues - 2021	1,500.96		111,152.87
4000.05 Member Annual Dues - 2022	117,870.85		
Total 4000 Member Annual Dues	120,705.81		116,162.87
4100 Miscellaneous Member Income			
4100.02 Member Handling Fees - Escrow	600.00		500.00
4100.03 Member Lien Fees - Recovered	1,650.00		12.56
4100.05 Member Late Fees	805.46		1,185.30
4100.07 Member Finance Charge	3,681.74		2,836.78
Total 4100 Miscellaneous Member Income	6,737.20		4,534.64
Unapplied Cash Payment Income	-1,401.90		-64,499.25
Total Income	126,041.11		56,198.26
GROSS PROFIT			
	126,041.11		56,198.26
EXPENSES			
6000 Fees & Service Charges			
6000.01 Accounting	1,705.00		1,530.00
6000.03 Bank Service Charges			41.09
Total 6000 Fees & Service Charges	1,705.00		1,571.09
6200 Fisheries & Aquatics			
6200.01 Aquatics	20.19		250.00
6200.05 Lake Maintenance Plan			3,054.00
Total 6200 Fisheries & Aquatics	20.19		3,304.00
6300 Insurance			
6300.01 Director's Liability	3,008.33		
6300.02 Property	1,900.95		2,152.58
Total 6300 Insurance	4,909.28		2,152.58
6400 Professional Fees			
6400.01 Attorney Fees	192.50		
6400.02 Recording Fees	407.00		103.50
6400.03 Covenants Documentation Notary	60.00		25.00
Total 6400 Professional Fees	659.50		128.50
6500 Miscellaneous			
6500.01 Mileage Compensation	105.90		234.80
Total 6500 Miscellaneous	105.90		234.80
6600 Office Expense			
6600.01 Office Supplies	13.17		35.89
6600.02 Postage and Delivery			33.82

	Total	
	Jan 1 - Apr 19, 2022	Jan 1 - Apr 19, 2021 (PY)
6600.03 Printing	33.56	
6600.04 Software Expense	232.62	222.84
Total 6600 Office Expense	279.35	292.55
6700 Payroll Expenses		
6700.01 Office Manager	6,840.00	7,973.06
6700.04 Payroll Taxes	717.19	922.06
6700.05 Payroll Processing Fees	534.35	454.60
6700.06 Handyman	386.80	446.80
Total 6700 Payroll Expenses	8,478.34	9,796.52
6800 Property Facilities		
6800.02 Landscaping	5,258.80	6,568.70
6800.03 Maintenance, Rep & Sup	483.15	48.94
Total 6800 Property Facilities	5,741.95	6,617.64
7200 Utilities		
7200.01 Communications	801.27	354.21
7200.02 Internet Upgrade		244.50
7200.03 Electricity	447.36	498.17
7200.04 Sanitary	367.95	367.95
7200.05 Waste	438.84	564.05
7200.06 Water	204.91	185.52
Total 7200 Utilities	2,260.33	2,214.40
Bad Debt Expense		8,367.74
Total Expenses	24,159.84	34,679.82
NET OPERATING INCOME	101,881.27	21,518.44
OTHER INCOME		
7310 Interest Income	15.30	19.18
Total Other Income	15.30	19.18
NET OTHER INCOME	15.30	19.18
NET INCOME	\$101,896.57	\$21,537.62

Budget vs. Actuals 2022 - Cash - Total Budget

January 1 - April 19, 2022

	Actual	Budget	Remaining	Total % Remaining
INCOME				
4000 Member Annual Dues	771.00		-771.00	
4000.01 Member Annual Dues - 2018	277.00		-277.00	
4000.02 Member Annual Dues - 2019	277.00		-277.00	
4000.03 Member Annual Dues - 2020	9.00		-9.00	
4000.04 Member Annual Dues - 2021	1,500.96		-1,500.96	
4000.05 Member Annual Dues - 2022	117,870.85	124,887.00	7,016.15	5.62 %
Total 4000 Member Annual Dues	120,705.81	124,887.00	4,181.19	3.35 %
4100 Miscellaneous Member Income				
4100.02 Member Handling Fees - Escrow	600.00	2,000.00	1,400.00	70.00 %
4100.03 Member Lien Fees - Recovered	1,650.00		-1,650.00	
4100.05 Member Late Fees	805.46		-805.46	
4100.07 Member Finance Charge	3,681.74		-3,681.74	
Total 4100 Miscellaneous Member Income	6,737.20	2,000.00	-4,737.20	-236.86 %
Unapplied Cash Payment Income	-1,401.90		1,401.90	
Total Income	126,041.11	126,887.00	845.89	0.67 %
GROSS PROFIT	126,041.11	126,887.00	845.89	0.67 %
EXPENSES				
6000 Fees & Service Charges				
6000.01 Accounting	1,705.00	7,440.00	5,735.00	77.08 %
6000.02 Reserve Study		3,000.00	3,000.00	100.00 %
6000.03 Bank Service Charges		48.00	48.00	100.00 %
6000.04 Dam inspection Fees		1,208.00	1,208.00	100.00 %
Total 6000 Fees & Service Charges	1,705.00	11,696.00	9,991.00	85.42 %
6200 Fisheries & Aquatics				
6200.01 Aquatics	20.19		-20.19	
6200.02 Fish Stocking		3,000.00	3,000.00	100.00 %
6200.03 Fisherie Permits		100.00	100.00	100.00 %
6200.04 Milfoil Treatment		5,000.00	5,000.00	100.00 %

			Total
	Actual	Budget	Remaining
			% Remaining
Total 6200 Fisheries & Aquatics	20.19	8,100.00	8,079.81
6300 Insurance			
6300.01 Director's Liability	3,008.33	2,441.25	-567.08
6300.02 Property	1,900.95	6,720.00	4,819.05
Total 6300 Insurance	4,909.28	9,161.25	4,251.97
6400 Professional Fees			
6400.01 Attorney Fees	192.50	1,500.00	1,307.50
6400.02 Recording Fees	407.00	5,087.50	4,680.50
6400.03 Covenants Documentation Notary	60.00		-60.00
6400.05 Audit Finances and Procedures		5,000.00	5,000.00
6400.06 Governing Documents Ratification Fees		4,000.00	4,000.00
Total 6400 Professional Fees	659.50	15,587.50	14,928.00
6500 Miscellaneous			
6500.01 Mileage Compensation	105.90	650.00	544.10
6500.02 Licenses and Permits		200.00	200.00
Total 6500 Miscellaneous	105.90	850.00	744.10
6600 Office Expense			
6600.01 Office Supplies	13.17	450.00	436.83
6600.02 Postage and Delivery		400.00	400.00
6600.03 Printing	33.56	1,438.80	1,405.24
6600.04 Software Expense	232.62	800.00	567.38
Total 6600 Office Expense	279.35	3,088.80	2,809.45
6700 Payroll Expenses			
6700.01 Office Manager	6,840.00	25,116.00	18,276.00
6700.04 Payroll Taxes	717.19	2,550.00	1,832.81
6700.05 Payroll Processing Fees	534.35		-534.35
6700.06 Handyman	386.80	3,500.00	3,113.20
Total 6700 Payroll Expenses	8,478.34	31,166.00	22,687.66
6800 Property Facilities			
6800.02 Landscaping	5,258.80	16,500.00	11,241.20
6800.03 Maintenance, Rep & Sup	483.15	8,000.00	7,516.85

				Total
	Actual	Budget	Remaining	% Remaining
Total 6800 Property Facilities	5,741.95	24,500.00	18,758.05	76.56 %
7000 Social Events				
7000.01 Fishing Derby		200.00	200.00	100.00 %
7000.02 Easter		350.00	350.00	100.00 %
7000.03 July 4th				
7000.04 Entertainment		1,000.00	1,000.00	100.00 %
7000.05 Production		10,000.00	10,000.00	100.00 %
Total 7000.03 July 4th		11,000.00	11,000.00	100.00 %
7000.06 Halloween		350.00	350.00	100.00 %
Total 7000 Social Events		11,900.00	11,900.00	100.00 %
7100 Taxes				
7100.02 Property Taxes		5,000.00	5,000.00	100.00 %
Total 7100 Taxes		5,000.00	5,000.00	100.00 %
7200 Utilities				
7200.01 Communications	801.27	2,000.00	1,198.73	59.94 %
7200.03 Electricity	447.36	1,550.00	1,102.64	71.14 %
7200.04 Sanitary	367.95	1,703.00	1,335.05	78.39 %
7200.05 Waste	438.84	1,740.00	1,301.16	74.78 %
7200.06 Water	204.91	575.00	370.09	64.36 %
Total 7200 Utilities	2,260.33	7,568.00	5,307.67	70.13 %
Total Expenses	24,159.84	128,617.55	104,457.71	81.22 %
NET OPERATING INCOME	101,881.27	-1,730.55	-103,611.82	5,987.22 %
OTHER INCOME				
7310 Interest Income	15.30		-15.30	
Total Other Income	15.30	0.00	-15.30	0.00%
OTHER EXPENSES				
7500 Capital Expenditures				
7500.10 Reserved Expenses		8,390.00	8,390.00	100.00 %
Total 7500 Capital Expenditures		8,390.00	8,390.00	100.00 %
8010 Other Expenses		9,000.00	9,000.00	100.00 %
Total Other Expenses	0.00	17,390.00	17,390.00	100.00 %

	Actual	Budget	Remaining	Total % Remaining
NET OTHER INCOME	15.30	-17,390.00	-17,405.30	100.09 %
NET INCOME	\$101,896.57	\$ -19,120.55	\$ -121,017.12	632.92 %

Budget vs. Actuals 2022 - Accrual - Total Budget

January 1 - April 19, 2022

	Actual	Budget	Remaining	Total % Remaining
INCOME				
4000 Member Annual Dues				
4000.05 Member Annual Dues - 2022	123,635.00	124,887.00	1,252.00	1.00 %
Total 4000 Member Annual Dues	123,635.00	124,887.00	1,252.00	1.00 %
4100 Miscellaneous Member Income				
4100.02 Member Handling Fees - Escrow	600.00	2,000.00	1,400.00	70.00 %
4100.03 Member Lien Fees - Recovered	300.00		-300.00	
4100.05 Member Late Fees	242.95		-242.95	
4100.07 Member Finance Charge	1,685.93		-1,685.93	
Total 4100 Miscellaneous Member Income	2,828.88	2,000.00	-828.88	-41.44 %
Total Income	126,463.88	126,887.00	423.12	0.33 %
GROSS PROFIT				
	126,463.88	126,887.00	423.12	0.33 %
EXPENSES				
6000 Fees & Service Charges				
6000.01 Accounting	1,705.00	7,440.00	5,735.00	77.08 %
6000.02 Reserve Study		3,000.00	3,000.00	100.00 %
6000.03 Bank Service Charges		48.00	48.00	100.00 %
6000.04 Dam inspection Fees		1,208.00	1,208.00	100.00 %
Total 6000 Fees & Service Charges	1,705.00	11,696.00	9,991.00	85.42 %
6200 Fisheries & Aquatics				
6200.01 Aquatics	20.19		-20.19	
6200.02 Fish Stocking		3,000.00	3,000.00	100.00 %
6200.03 Fisherie Permits		100.00	100.00	100.00 %
6200.04 Milfoil Treatment		5,000.00	5,000.00	100.00 %
Total 6200 Fisheries & Aquatics	20.19	8,100.00	8,079.81	99.75 %
6300 Insurance				
6300.01 Director's Liability	3,008.33	2,441.25	-567.08	-23.23 %
6300.02 Property	1,909.95	6,720.00	4,819.05	71.71 %
Total 6300 Insurance	4,909.28	9,161.25	4,251.97	46.41 %

				Total
	Actual	Budget	Remaining	% Remaining
6400 Professional Fees				
6400.01 Attorney Fees	192.50	1,500.00	1,307.50	87.17 %
6400.02 Recording Fees	407.00	5,087.50	4,680.50	92.00 %
6400.03 Covenants Documentation Notary	60.00		-60.00	
6400.05 Audit Finances and Procedures		5,000.00	5,000.00	100.00 %
6400.06 Governing Documents Ratification Fees		4,000.00	4,000.00	100.00 %
Total 6400 Professional Fees	659.50	15,587.50	14,928.00	95.77 %
6500 Miscellaneous				
6500.01 Mileage Compensation	105.90	650.00	544.10	83.71 %
6500.02 Licenses and Permits		200.00	200.00	100.00 %
Total 6500 Miscellaneous	105.90	850.00	744.10	87.54 %
6600 Office Expense				
6600.01 Office Supplies	13.17	450.00	436.83	97.07 %
6600.02 Postage and Delivery		400.00	400.00	100.00 %
6600.03 Printing	33.56	1,438.80	1,405.24	97.67 %
6600.04 Software Expense	232.62	800.00	567.38	70.92 %
Total 6600 Office Expense	279.35	3,088.80	2,809.45	90.96 %
6700 Payroll Expenses				
6700.01 Office Manager	6,840.00	25,116.00	18,276.00	72.77 %
6700.04 Payroll Taxes	717.19	2,550.00	1,832.81	71.87 %
6700.05 Payroll Processing Fees	534.35		-534.35	
6700.06 Handyman	386.80	3,500.00	3,113.20	88.95 %
Total 6700 Payroll Expenses	8,478.34	31,166.00	22,687.66	72.80 %
6800 Property Facilities				
6800.02 Landscaping	5,258.80	16,500.00	11,241.20	68.13 %
6800.03 Maintenance, Rep & Sup	483.15	8,000.00	7,516.85	93.96 %
Total 6800 Property Facilities	5,741.95	24,500.00	18,758.05	76.56 %
7000 Social Events				
7000.01 Fishing Derby		200.00	200.00	100.00 %
7000.02 Easter		350.00	350.00	100.00 %
7000.03 July 4th				

				Total
	Actual	Budget	Remaining	% Remaining
7000.04 Entertainment		1,000.00	1,000.00	100.00 %
7000.05 Production		10,000.00	10,000.00	100.00 %
Total 7000.03 July 4th		11,000.00	11,000.00	100.00 %
7000.06 Halloween		350.00	350.00	100.00 %
Total 7000 Social Events		11,900.00	11,900.00	100.00 %
7100 Taxes				
7100.02 Property Taxes		5,000.00	5,000.00	100.00 %
Total 7100 Taxes		5,000.00	5,000.00	100.00 %
7200 Utilities				
7200.01 Communications	801.27	2,000.00	1,198.73	59.94 %
7200.03 Electricity	447.36	1,550.00	1,102.64	71.14 %
7200.04 Sanitary	367.95	1,703.00	1,335.05	78.39 %
7200.05 Waste	438.84	1,740.00	1,301.16	74.78 %
7200.06 Water	204.91	575.00	370.09	64.36 %
Total 7200 Utilities	2,260.33	7,568.00	5,307.67	70.13 %
Total Expenses	24,159.84	128,617.55	104,457.71	81.22 %
NET OPERATING INCOME	102,304.04	-1,730.55	-104,034.59	6,011.65 %
OTHER INCOME				
7310 Interest Income	15.30		-15.30	
Total Other Income	15.30	0.00	-15.30	0.00%
OTHER EXPENSES				
7500 Capital Expenditures				
7500.10 Reserved Expenses		8,390.00	8,390.00	100.00 %
Total 7500 Capital Expenditures		8,390.00	8,390.00	100.00 %
8010 Other Expenses		9,000.00	9,000.00	100.00 %
Total Other Expenses	0.00	17,390.00	17,390.00	100.00 %
NET OTHER INCOME	15.30	-17,390.00	-17,405.30	100.09 %
NET INCOME	\$102,319.34	\$ -19,120.55	\$ -121,439.89	635.13 %

Expenses by Vendor Summary

January 1 - April 19, 2022

		Total
	Jan 1 - Apr 19, 2022	Jan 1 - Apr 19, 2021 (PY)
Alliance Insurance Inc	3,008.33	
Angela Ward		25.00
Arthur Grabb	31.07	
CBS Tax & Accounting, LLC	1,689.35	1,984.60
Duvall Family Drugs	21.40	
Duvall Print & Post	33.56	
Duvall True Value Hardware	25.08	48.94
Herrera		3,054.00
Honey Bucket Northwest Cascade Inc	367.95	367.95
IRS - US Treasury		44.61
JP Landscaping Inc	5,258.80	6,568.70
Julie Braun	6,840.00	
King County Records	814.00	103.50
Liberty Mutual	1,900.95	2,152.58
Microsoft	232.62	222.84
Northwest Aquatic Eco-Systems, Inc		250.00
Peryea Silver Taylor P.S.	192.50	
Puget Sound Energy	447.36	498.17
Sandy Johnson	80.00	
Staples		35.89
Valley Mailbox	11.96	33.82
Waste Management	438.84	564.05
Water District # 119	204.91	185.52
Wave	435.48	244.50
Zipley	365.79	354.21
Not Specified	1,759.89	9,573.20
TOTAL	\$24,159.84	\$26,312.08