



Minutes

LAKE MARCEL COMMUNITY CLUB (LMCC)
BUDGET RATIFICATION MEETING
NOVEMBER 13, 2021

November 13, 2021, at 2:30 PM.

Location: Stillwater Elementary School Library

Directors Present: John (JW) Gorman (President), Laura Davis (Vice President), George Petrov (Treasurer), Michael McClary (Secretary), Laurell Ramirez, Jay Knowles, Daniel Gutschmidt

Directors Absent: None

Office Manager: Julie Braun

LMCC Members Present: Andrew Varga, Peter Templin, Dale Keltner, Jeannine Keltner, Doug Lapchis, Rick DeBlock, Angie Ward, Amy Wilfert, Kimberly Lakin

Voting lots represented: 20 lots in attendance (including board members)

- 1. Meeting was called to order at 2:32 PM by JW Gorman, President. Board members introduced themselves.**
- 2. Chair Opening Remarks & Rules of Order were reviewed.**
- 3. Review of the board approved 2022 budget by Treasurer – George P. reviewed the budget. The 2022 HOA dues amount will be \$313 per lot. We are under budget for the current year. We are in good shape. There was discussion regarding what to do with surplus money if we have extra at the end of the year. It was suggested to possibly make a one-time catch-up transfer to our reserve fund, and in subsequent years go to a maintenance level. That is something we can decide next year.**
- 4. Budget Ratification – JW G. assessed that no motion to reject the budget occurred, so therefore, the budget is ratified.**

Laurell R. motioned to adjourn. Laura D. seconded.

Meeting adjourned at 2:46 PM