

Management Report

Lake Marcel Community Club

For the period ended July 12, 2022

Prepared on

July 12, 2022

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Legend:

2022 Totals adjusted for "Unapplied Cash Payment Income"

2021 Totals adjusted for "Unapplied Cash Payment Income"

Balance Sheet vs Last year

As of July 12, 2022

	As of Jul 12, 2022	As of Jul 12, 2021 (PY)	Total
ASSETS			
Current Assets			
Bank Accounts			
1100 Operating Accounts			
1100.01 LMCC Operating Check Act 4605	117,778.28		78,752.05
1100.02 LMCC Supporting Account 4605	27,426.61		87,281.75
1100.03 Paypal	265.25		215.00
Total 1100 Operating Accounts	145,470.14		166,248.80
1150 Reserve Accounts			
1150.01 LMCC Business Adv Sav BofA 1560	1,176.05		1,175.54
1150.02 LMCC Reserve Sav Act 4846	126,526.36		66,606.12
Total 1150 Reserve Accounts	127,702.41		67,781.66
Total Bank Accounts	273,172.55		234,030.46
Accounts Receivable			
1200 Accounts Receivable	21,193.67		23,570.82
Total Accounts Receivable	21,193.67		23,570.82
Other Current Assets			
1499 Undeposited Funds	857.53		2,325.22
Total Other Current Assets	857.53		2,325.22
Total Current Assets	295,223.75		259,926.50
Fixed Assets			
1500 Buildings	14,768.00		14,768.00
1510 Land	58,803.00		58,803.00
1520 Office and Beach Equipment	6,497.59		4,597.31
1525 Beach Improvements	72,913.37		72,913.37
1790 Accumulated Depreciation	-81,167.59		-80,527.59
Total Fixed Assets	71,814.37		70,554.09
TOTAL ASSETS	\$367,038.12		\$330,480.59
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2210 Payroll Liabilities	1,140.19		683.02
Total Other Current Liabilities	1,140.19		683.02
Total Current Liabilities	1,140.19		683.02
Total Liabilities	1,140.19		683.02
Equity			
3200 Restricted Retained Operating F	284,183.77		259,518.86
Net Income	81,714.16		70,278.71
Total Equity	365,897.93		329,797.57

		Total
	As of Jul 12, 2022	As of Jul 12, 2021 (PY)
TOTAL LIABILITIES AND EQUITY	\$367,038.12	\$330,480.59

Profit and Loss Comparison - Cash

January 1 - July 12, 2022

	Total	
	Jan 1 - Jul 12, 2022	Jan 1 - Jul 12, 2021 (PY)
INCOME		
4000 Member Annual Dues	771.00	2,746.00
4000.01 Member Annual Dues - 2018	277.00	554.00
4000.02 Member Annual Dues - 2019	277.00	831.00
4000.03 Member Annual Dues - 2020	9.00	1,711.86
4000.04 Member Annual Dues - 2021	2,033.18	114,364.78
4000.05 Member Annual Dues - 2022	120,125.82	
Total 4000 Member Annual Dues	123,493.00	120,207.64
4100 Miscellaneous Member Income		20.00
4100.02 Member Handling Fees - Escrow	1,300.00	1,900.00
4100.03 Member Lien Fees - Recovered	1,650.00	12.56
4100.05 Member Late Fees	884.60	1,283.33
4100.07 Member Finance Charge	4,083.09	2,920.84
Total 4100 Miscellaneous Member Income	7,917.69	6,136.73
Sales	400.00	
Unapplied Cash Payment Income	-1,366.90	-64,397.26
Total Income	130,443.79	61,947.11
GROSS PROFIT	131,810.69	126,344.37
EXPENSES		
6000 Fees & Service Charges		
6000.01 Accounting	2,915.00	3,180.00
6000.03 Bank Service Charges	9.54	41.09
Total 6000 Fees & Service Charges	2,924.54	3,221.09
6200 Fisheries & Aquatics		
6200.01 Aquatics	20.19	250.00
6200.02 Fish Stocking	2,902.29	
6200.05 Lake Maintenance Plan		3,054.00
Total 6200 Fisheries & Aquatics	2,922.48	3,304.00
6300 Insurance		
6300.01 Director's Liability	3,008.33	
6300.02 Property	3,941.19	3,774.83
Total 6300 Insurance	6,949.52	3,774.83
6400 Professional Fees		
6400.01 Attorney Fees	192.50	369.50
6400.02 Recording Fees	467.00	103.50
6400.03 Covenants Documentation Notary		25.00
Total 6400 Professional Fees	659.50	498.00
6500 Miscellaneous		
6500.01 Mileage Compensation	205.94	383.76
Total 6500 Miscellaneous	205.94	383.76
6600 Office Expense		

		Total
	Jan 1 - Jul 12, 2022	Jan 1 - Jul 12, 2021 (PY)
6600.01 Office Supplies	143.29	228.75
6600.02 Postage and Delivery	32.60	44.82
6600.03 Printing	169.41	282.75
6600.04 Software Expense	396.10	369.60
Total 6600 Office Expense	741.40	925.92
6700 Payroll Expenses		
6700.01 Office Manager	13,473.25	12,266.76
6700.02 Office Manager Training		347.99
6700.04 Payroll Taxes	1,379.75	1,402.12
6700.05 Payroll Processing Fees	1,490.05	830.15
6700.06 Handyman	720.20	865.00
Total 6700 Payroll Expenses	17,063.25	15,712.02
6800 Property Facilities		
6800.02 Landscaping	7,945.34	7,888.20
6800.03 Maintenance, Rep & Sup	579.20	158.83
Total 6800 Property Facilities	8,524.54	8,047.03
7000 Social Events		
7000.01 Fishing Derby	624.96	
7000.02 Easter	377.12	
7000.03 July 4th	1,027.81	
7000.05 Production		2,250.00
Total 7000.03 July 4th	1,027.81	2,250.00
Total 7000 Social Events	2,029.89	2,250.00
7100 Taxes		
7100.02 Property Taxes	2,065.46	2,220.12
7100.03 Tax Prep Fees		630.00
Total 7100 Taxes	2,065.46	2,850.12
7200 Utilities		
7200.01 Communications	1,246.42	880.87
7200.02 Internet Upgrade		244.50
7200.03 Electricity	795.88	894.50
7200.04 Sanitary	785.25	735.90
7200.05 Waste	877.68	847.20
7200.06 Water	307.65	277.55
Total 7200 Utilities	4,012.88	3,880.52
Bad Debt Expense		8,367.74
Total Expenses	48,099.40	53,215.03
NET OPERATING INCOME	82,344.39	8,732.08
OTHER INCOME		
7300 Other Income	1,123.94	
7310 Interest Income	30.77	38.53
Total Other Income	1,154.71	38.53
NET OTHER INCOME	1,154.71	38.53

		Total
	Jan 1 - Jul 12, 2022	Jan 1 - Jul 12, 2021 (PY)
NET INCOME	\$83,499.10	\$8,770.61
	\$84,866.00	\$73,167.87

Budget vs. Actuals 2022 - Cash - Total Budget

January 1 - July 12, 2022

	Actual	Budget	Remaining	Total % Remaining
INCOME				
4000 Member Annual Dues	771.00		-771.00	
4000.01 Member Annual Dues - 2018	277.00		-277.00	
4000.02 Member Annual Dues - 2019	277.00		-277.00	
4000.03 Member Annual Dues - 2020	9.00		-9.00	
4000.04 Member Annual Dues - 2021	2,033.18		-2,033.18	
4000.05 Member Annual Dues - 2022	120,125.82	124,887.00	4,761.18	3.81 %
Total 4000 Member Annual Dues	123,493.00	124,887.00	1,394.00	1.12 %
4100 Miscellaneous Member Income				
4100.02 Member Handling Fees - Escrow	1,300.00	2,000.00	700.00	35.00 %
4100.03 Member Lien Fees - Recovered	1,650.00		-1,650.00	
4100.05 Member Late Fees	884.60		-884.60	
4100.07 Member Finance Charge	4,083.09		-4,083.09	
Total 4100 Miscellaneous Member Income	7,917.69	2,000.00	-5,917.69	-295.88 %
Sales	400.00		-400.00	
Unapplied Cash Payment Income	-1,366.90		1,366.90	
Total Income	130,443.79	126,887.00	-3,556.79	-2.80 %
GROSS PROFIT	131,810.69	126,887.00	-3,556.79	-2.80 %
EXPENSES				
6000 Fees & Service Charges				
6000.01 Accounting	2,915.00	7,440.00	4,525.00	60.82 %
6000.02 Reserve Study		3,000.00	3,000.00	100.00 %
6000.03 Bank Service Charges	9.54	48.00	38.46	80.13 %
6000.04 Dam inspection Fees		1,208.00	1,208.00	100.00 %
Total 6000 Fees & Service Charges	2,924.54	11,696.00	8,771.46	75.00 %
6200 Fisheries & Aquatics				
6200.01 Aquatics	20.19		-20.19	
6200.02 Fish Stocking	2,902.29	3,000.00	97.71	3.26 %
6200.03 Fisherie Permits		100.00	100.00	100.00 %

				Total
	Actual	Budget	Remaining	% Remaining
6200.04 Milfoil Treatment		5,000.00	5,000.00	100.00 %
Total 6200 Fisheries & Aquatics	2,922.48	8,100.00	5,177.52	63.92 %
6300 Insurance				
6300.01 Director's Liability	3,008.33	2,441.25	-567.08	-23.23 %
6300.02 Property	3,941.19	6,720.00	2,778.81	41.35 %
Total 6300 Insurance	6,949.52	9,161.25	2,211.73	24.14 %
6400 Professional Fees				
6400.01 Attorney Fees	192.50	1,500.00	1,307.50	87.17 %
6400.02 Recording Fees	467.00	5,087.50	4,620.50	90.82 %
6400.05 Audit Finances and Procedures		5,000.00	5,000.00	100.00 %
6400.06 Governing Documents Ratification Fees		4,000.00	4,000.00	100.00 %
Total 6400 Professional Fees	659.50	15,587.50	14,928.00	95.77 %
6500 Miscellaneous				
6500.01 Mileage Compensation	205.94	650.00	444.06	68.32 %
6500.02 Licenses and Permits		200.00	200.00	100.00 %
Total 6500 Miscellaneous	205.94	850.00	644.06	75.77 %
6600 Office Expense				
6600.01 Office Supplies	143.29	450.00	306.71	68.16 %
6600.02 Postage and Delivery	32.60	400.00	367.40	91.85 %
6600.03 Printing	169.41	1,438.80	1,269.39	88.23 %
6600.04 Software Expense	396.10	800.00	403.90	50.49 %
Total 6600 Office Expense	741.40	3,088.80	2,347.40	76.00 %
6700 Payroll Expenses				
6700.01 Office Manager	13,473.25	25,116.00	11,642.75	46.36 %
6700.04 Payroll Taxes	1,379.75	2,550.00	1,170.25	45.89 %
6700.05 Payroll Processing Fees	1,490.05		-1,490.05	
6700.06 Handyman	720.20	3,500.00	2,779.80	79.42 %
Total 6700 Payroll Expenses	17,063.25	31,166.00	14,102.75	45.25 %
6800 Property Facilities				
6800.02 Landscaping	7,945.34	16,500.00	8,554.66	51.85 %
6800.03 Maintenance, Rep & Sup	579.20	8,000.00	7,420.80	92.76 %

				Total
	Actual	Budget	Remaining	% Remaining
Total 6800 Property Facilities	8,524.54	24,500.00	15,975.46	65.21 %
7000 Social Events				
7000.01 Fishing Derby	624.96	200.00	-424.96	-212.48 %
7000.02 Easter	377.12	350.00	-27.12	-7.75 %
7000.03 July 4th	1,027.81		-1,027.81	
7000.04 Entertainment		1,000.00	1,000.00	100.00 %
7000.05 Production		10,000.00	10,000.00	100.00 %
Total 7000.03 July 4th	1,027.81	11,000.00	9,972.19	90.66 %
7000.06 Halloween		350.00	350.00	100.00 %
Total 7000 Social Events	2,029.89	11,900.00	9,870.11	82.94 %
7100 Taxes				
7100.02 Property Taxes	2,065.46	5,000.00	2,934.54	58.69 %
Total 7100 Taxes	2,065.46	5,000.00	2,934.54	58.69 %
7200 Utilities				
7200.01 Communications	1,246.42	2,000.00	753.58	37.68 %
7200.03 Electricity	795.88	1,550.00	754.12	48.65 %
7200.04 Sanitary	785.25	1,703.00	917.75	53.89 %
7200.05 Waste	877.68	1,740.00	862.32	49.56 %
7200.06 Water	307.65	575.00	267.35	46.50 %
Total 7200 Utilities	4,012.88	7,568.00	3,555.12	46.98 %
Total Expenses	48,099.40	128,617.55	80,518.15	62.60 %
NET OPERATING INCOME	82,344.39	-1,730.55	-84,074.94	4,858.28 %
OTHER INCOME				
7300 Other Income	1,123.94		-1,123.94	
7310 Interest Income	30.77		-30.77	
Total Other Income	1,154.71	0.00	-1,154.71	0.00%
OTHER EXPENSES				
7500 Capital Expenditures				
7500.10 Reserved Expenses		8,390.00	8,390.00	100.00 %
Total 7500 Capital Expenditures		8,390.00	8,390.00	100.00 %
8010 Other Expenses		9,000.00	9,000.00	100.00 %

	Actual	Budget	Remaining	Total % Remaining
Total Other Expenses	0.00	17,390.00	17,390.00	100.00 %
NET OTHER INCOME	1,154.71	-17,390.00	-18,544.71	106.64 %
NET INCOME	\$83,499.10	\$ -19,120.55	\$ -102,619.65	536.70 %
	\$84,866.00			

Budget vs. Actuals 2022 - Accrual - Total Budget

January 1 - July 12, 2022

	Actual	Budget	Remaining	Total % Remaining
INCOME				
4000 Member Annual Dues				
4000.05 Member Annual Dues - 2022	123,635.00	124,887.00	1,252.00	1.00 %
Total 4000 Member Annual Dues	123,635.00	124,887.00	1,252.00	1.00 %
4100 Miscellaneous Member Income				
4100.02 Member Handling Fees - Escrow	1,300.00	2,000.00	700.00	35.00 %
4100.03 Member Lien Fees - Recovered	300.00		-300.00	
4100.05 Member Late Fees	219.40		-219.40	
4100.07 Member Finance Charge	2,804.45		-2,804.45	
Total 4100 Miscellaneous Member Income	4,623.85	2,000.00	-2,623.85	-131.19 %
Sales	400.00		-400.00	
Total Income	128,658.85	126,887.00	-1,771.85	-1.40 %
GROSS PROFIT	128,658.85	126,887.00	-1,771.85	-1.40 %
EXPENSES				
6000 Fees & Service Charges				
6000.01 Accounting	2,915.00	7,440.00	4,525.00	60.82 %
6000.02 Reserve Study		3,000.00	3,000.00	100.00 %
6000.03 Bank Service Charges	9.54	48.00	38.46	80.13 %
6000.04 Dam inspection Fees		1,208.00	1,208.00	100.00 %
Total 6000 Fees & Service Charges	2,924.54	11,696.00	8,771.46	75.00 %
6200 Fisheries & Aquatics				
6200.01 Aquatics	20.19		-20.19	
6200.02 Fish Stocking	2,902.29	3,000.00	97.71	3.26 %
6200.03 Fisherie Permits		100.00	100.00	100.00 %
6200.04 Milfoil Treatment		5,000.00	5,000.00	100.00 %
Total 6200 Fisheries & Aquatics	2,922.48	8,100.00	5,177.52	63.92 %
6300 Insurance				
6300.01 Director's Liability	3,008.33	2,441.25	-567.08	-23.23 %
6300.02 Property	3,941.19	6,720.00	2,778.81	41.35 %

				Total
	Actual	Budget	Remaining	% Remaining
Total 6300 Insurance	6,949.52	9,161.25	2,211.73	24.14 %
6400 Professional Fees				
6400.01 Attorney Fees	192.50	1,500.00	1,307.50	87.17 %
6400.02 Recording Fees	467.00	5,087.50	4,620.50	90.82 %
6400.05 Audit Finances and Procedures		5,000.00	5,000.00	100.00 %
6400.06 Governing Documents Ratification Fees		4,000.00	4,000.00	100.00 %
Total 6400 Professional Fees	659.50	15,587.50	14,928.00	95.77 %
6500 Miscellaneous				
6500.01 Mileage Compensation	205.94	650.00	444.06	68.32 %
6500.02 Licenses and Permits		200.00	200.00	100.00 %
Total 6500 Miscellaneous	205.94	850.00	644.06	75.77 %
6600 Office Expense				
6600.01 Office Supplies	143.29	450.00	306.71	68.16 %
6600.02 Postage and Delivery	32.60	400.00	367.40	91.85 %
6600.03 Printing	169.41	1,438.80	1,269.39	88.23 %
6600.04 Software Expense	396.10	800.00	403.90	50.49 %
Total 6600 Office Expense	741.40	3,088.80	2,347.40	76.00 %
6700 Payroll Expenses				
6700.01 Office Manager	13,473.25	25,116.00	11,642.75	46.36 %
6700.04 Payroll Taxes	1,379.75	2,550.00	1,170.25	45.89 %
6700.05 Payroll Processing Fees	1,490.05		-1,490.05	
6700.06 Handyman	720.20	3,500.00	2,779.80	79.42 %
Total 6700 Payroll Expenses	17,063.25	31,166.00	14,102.75	45.25 %
6800 Property Facilities				
6800.02 Landscaping	7,945.34	16,500.00	8,554.66	51.85 %
6800.03 Maintenance, Rep & Sup	579.20	8,000.00	7,420.80	92.76 %
Total 6800 Property Facilities	8,524.54	24,500.00	15,975.46	65.21 %
7000 Social Events				
7000.01 Fishing Derby	624.96	200.00	-424.96	-212.48 %
7000.02 Easter	377.12	350.00	-27.12	-7.75 %
7000.03 July 4th	1,027.81		-1,027.81	

				Total
	Actual	Budget	Remaining	% Remaining
7000.04 Entertainment		1,000.00	1,000.00	100.00 %
7000.05 Production		10,000.00	10,000.00	100.00 %
Total 7000.03 July 4th	1,027.81	11,000.00	9,972.19	90.66 %
7000.06 Halloween		350.00	350.00	100.00 %
Total 7000 Social Events	2,029.89	11,900.00	9,870.11	82.94 %
7100 Taxes				
7100.02 Property Taxes	2,065.46	5,000.00	2,934.54	58.69 %
Total 7100 Taxes	2,065.46	5,000.00	2,934.54	58.69 %
7200 Utilities				
7200.01 Communications	1,246.42	2,000.00	753.58	37.68 %
7200.03 Electricity	795.88	1,550.00	754.12	48.65 %
7200.04 Sanitary	785.25	1,703.00	917.75	53.89 %
7200.05 Waste	877.68	1,740.00	862.32	49.56 %
7200.06 Water	307.65	575.00	267.35	46.50 %
Total 7200 Utilities	4,012.88	7,568.00	3,555.12	46.98 %
Total Expenses	48,099.40	128,617.55	80,518.15	62.60 %
NET OPERATING INCOME	80,559.45	-1,730.55	-82,290.00	4,755.14 %
OTHER INCOME				
7300 Other Income	1,123.94		-1,123.94	
7310 Interest Income	30.77		-30.77	
Total Other Income	1,154.71	0.00	-1,154.71	0.00%
OTHER EXPENSES				
7500 Capital Expenditures				
7500.10 Reserved Expenses		8,390.00	8,390.00	100.00 %
Total 7500 Capital Expenditures		8,390.00	8,390.00	100.00 %
8010 Other Expenses		9,000.00	9,000.00	100.00 %
Total Other Expenses	0.00	17,390.00	17,390.00	100.00 %
NET OTHER INCOME	1,154.71	-17,390.00	-18,544.71	106.64 %
NET INCOME	\$81,714.16	\$ -19,120.55	\$ -100,834.71	527.36 %

Expenses by Vendor Summary

January 1 - July 12, 2022

		Total
	Jan 1 - Jul 12, 2022	Jan 1 - Jul 12, 2021 (PY)
Alliance Insurance Inc	3,008.33	
Amazon		47.72
Angela Ward		25.00
Arthur Grabb	71.23	
Bow Wow Pet Waste Products		67.99
Carnation Market		73.98
CBS Tax & Accounting, LLC	3,855.05	4,640.15
Costco	60.50	
Doug Lapchis	624.96	
Duvall Family Drugs	21.40	
Duvall Print & Post	169.41	
Duvall True Value Hardware	25.08	74.02
Duvalls Dazzling Designs		29.35
EF Print & Copy Center		253.40
Herrera		3,054.00
Honey Bucket Northwest Cascade Inc	785.25	735.90
IRS - US Treasury		44.61
J&D Fisheries	2,902.29	
JP Landscaping Inc	7,945.34	7,888.20
Julie Braun	13,518.91	1,780.00
King County Records	814.00	103.50
King County Treasury	2,065.46	2,220.12
Liberty Mutual	3,941.19	3,774.83
Master Lock		38.05
Microsoft	396.10	369.60
Mimja Inc, - DBA Bouncy House	1,027.81	
Natalie Engel	359.16	
Northwest Aquatic Eco-Systems, Inc		250.00
Peryea Silver Taylor P.S.	192.50	369.50
Puget Sound Energy	795.88	894.50
Pyro Spectaculars, Inc		2,250.00
Safeway		60.93
Sandy Johnson	80.00	
Staples	97.81	35.89
USPS	32.60	
Valley Mailbox	11.96	33.82
Waste Management	877.68	847.20
Water District # 119	307.65	277.55
Wave	694.02	407.50
Zipley	552.40	717.87
Not Specified	2,865.43	13,482.11

		Total
	Jan 1 - Jul 12, 2022	Jan 1 - Jul 12, 2021 (PY)
TOTAL	\$48,099.40	\$44,847.29