

Management Report

Lake Marcel Community Club

For the period ended October 8, 2022

Prepared on

October 8, 2022

Table of Contents

Balance Sheet vs Last year3

Profit and Loss Comparison - Cash.....5

Budget vs. Actuals 2022 - Cash - Total Budget8

Budget vs. Actuals 2022 - Accrual - Total Budget.....12

Expenses by Vendor Summary15

Legend

2022 Totals adjusted for "Unapplied Cash Payment Income"

2021 Totals adjusted for "Unapplied Cash Payment Income"

Balance Sheet vs Last year

As of October 8, 2022

		Total
	As of Oct 8, 2022	As of Oct 8, 2021 (PY)
ASSETS		
Current Assets		
Bank Accounts		
1100 Operating Accounts		
1100.01 LMCC Operating Check Act 4605	98,430.43	55,361.99
1100.02 LMCC Supporting Account 4605	27,429.37	27,418.42
1100.03 Paypal	265.25	215.00
Total 1100 Operating Accounts	126,125.05	82,995.41
1150 Reserve Accounts		
1150.01 LMCC Business Adv Sav BofA 1560	1,176.17	1,175.69
1150.02 LMCC Reserve Sav Act 4846	126,539.12	126,488.50
Total 1150 Reserve Accounts	127,715.29	127,664.19
Total Bank Accounts	253,840.34	210,659.60
Accounts Receivable		
1200 Accounts Receivable	14,887.62	23,291.63
Total Accounts Receivable	14,887.62	23,291.63
Other Current Assets		
1499 Undeposited Funds	386.72	100.00
Total Other Current Assets	386.72	100.00
Total Current Assets	269,114.68	234,051.23
Fixed Assets		
1500 Buildings	14,768.00	14,768.00
1505 Playground Equipment	13,825.40	13,825.40
1510 Land	58,803.00	58,803.00
1520 Office and Beach Equipment	4,597.31	4,597.31
1525 Beach Improvements	72,913.37	72,913.37
1790 Accumulated Depreciation	-94,992.29	-94,352.64
Total Fixed Assets	69,914.79	70,554.44
TOTAL ASSETS	\$339,029.47	\$304,605.67
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2210 Payroll Liabilities	323.20	781.42
Total Other Current Liabilities	323.20	781.42
Total Current Liabilities	323.20	781.42
Total Liabilities	323.20	781.42
Equity		
3200 Restricted Retained Operating F	284,188.68	259,519.21
Net Income	54,517.59	44,305.04

	As of Oct 8, 2022	As of Oct 8, 2021 (PY)	Total
Total Equity	338,706.27	303,824.25	
TOTAL LIABILITIES AND EQUITY	\$339,029.47	\$304,605.67	

Profit and Loss Comparison - Cash

January 1 - October 8, 2022

		Total
	Jan 1 - Oct 8, 2022	Jan 1 - Oct 8, 2021 (PY)
INCOME		
4000 Member Annual Dues	1,879.00	2,746.00
4000.01 Member Annual Dues - 2018	554.00	554.00
4000.02 Member Annual Dues - 2019	554.00	831.00
4000.03 Member Annual Dues - 2020	298.00	1,711.86
4000.04 Member Annual Dues - 2021	2,439.57	114,666.79
4000.05 Member Annual Dues - 2022	121,488.76	
Total 4000 Member Annual Dues	127,213.33	120,509.65
4100 Miscellaneous Member Income		40.00
4100.02 Member Handling Fees - Escrow	1,500.00	2,100.00
4100.03 Member Lien Fees - Recovered	2,400.00	12.56
4100.05 Member Late Fees	1,241.82	1,283.33
4100.07 Member Finance Charge	5,987.56	2,920.84
Total 4100 Miscellaneous Member Income	11,129.38	6,356.73
Sales	400.00	
Unapplied Cash Payment Income	2022 dues received in Dec. 2021 -1,336.90	-64,362.26
Total Income	Total Income: \$138,742.71 137,405.81	62,504.12
GROSS PROFIT	137,405.81	62,504.12
EXPENSES		
6000 Fees & Service Charges		
6000.01 Accounting	7,330.00	4,830.00
6000.02 Reserve Study	1,500.00	
6000.03 Bank Service Charges	9.54	41.09
Total 6000 Fees & Service Charges	8,839.54	4,871.09
6200 Fisheries & Aquatics		
6200.01 Aquatics	20.19	250.00
6200.02 Fish Stocking	2,902.29	
6200.05 Lake Maintenance Plan		3,054.00
Total 6200 Fisheries & Aquatics	2,922.48	3,304.00
6300 Insurance		
6300.01 Director's Liability	3,008.33	2,301.00
6300.02 Property	5,981.43	5,397.08
Total 6300 Insurance	8,989.76	7,698.08
6400 Professional Fees		
6400.01 Attorney Fees	192.50	369.50
6400.02 Recording Fees	467.00	103.50
6400.03 Covenants Documentation Notary		25.00
Total 6400 Professional Fees	659.50	498.00
6500 Miscellaneous	16.00	
6500.01 Mileage Compensation	256.84	436.96
6500.02 Licenses and Permits		10.00

	Jan 1 - Oct 8, 2022	Jan 1 - Oct 8, 2021 (PY)	Total
Total 6500 Miscellaneous	272.84		446.96
6600 Office Expense			
6600.01 Office Expense	2,043.57		253.64
6600.02 Postage and Delivery	163.24		233.93
6600.03 Printing	274.97		694.87
6600.04 Software Expense	552.64		538.37
Total 6600 Office Expense	3,034.42		1,720.81
6700 Payroll Expenses			
6700.01 Office Manager	19,793.68		18,166.76
6700.02 Office Manager Training			667.99
6700.03 Property Maintenance			396.47
6700.04 Payroll Taxes	2,016.13		2,027.10
6700.05 Payroll Processing Fees	1,834.30		1,324.30
6700.06 Handyman	1,095.53		1,333.80
Total 6700 Payroll Expenses	24,739.64		23,916.42
6800 Property Facilities			
6800.02 Landscaping	10,631.88		11,832.30
6800.03 Maintenance, Rep & Sup	3,402.79		1,956.32
Total 6800 Property Facilities	14,034.67		13,788.62
7000 Social Events			
7000.01 Fishing Derby	992.05		
7000.02 Easter	377.12		
7000.03 July 4th	1,027.81		547.17
7000.04 Entertainment	2,189.96		692.14
7000.05 Production			4,500.00
Total 7000.03 July 4th	3,217.77		5,739.31
Total 7000 Social Events	4,586.94		5,739.31
7100 Taxes			
7100.02 Property Taxes	2,065.46		2,220.12
7100.03 Tax Prep Fees	675.00		630.00
Total 7100 Taxes	2,740.46		2,850.12
7200 Utilities			
7200.01 Communications	1,664.58		1,831.85
7200.02 Internet Upgrade			244.50
7200.03 Electricity	1,012.90		1,231.67
7200.04 Sanitary	924.35		1,226.50
7200.05 Waste	1,023.96		1,270.80
7200.06 Water	417.33		479.25
Total 7200 Utilities	5,043.12		6,284.57
Bad Debt Expense			8,367.74
Total Expenses	75,863.37		79,485.72
NET OPERATING INCOME	61,542.44		-16,981.60
OTHER INCOME			

		Total	
	Jan 1 - Oct 8, 2022	Jan 1 - Oct 8, 2021 (PY)	
7300 Other Income	1,123.94		
7310 Interest Income	46.41		57.73
Total Other Income	1,170.35		57.73
OTHER EXPENSES			
8100 Ask my Accountant	100.00		
Total Other Expenses	100.00		0.00
NET OTHER INCOME	1,070.35		57.73
NET INCOME	Net Income: \$63,949.69	\$62,612.79	\$ -16,923.87

Budget vs. Actuals 2022 - Cash - Total Budget

January 1 - October 8, 2022

	Actual	Budget	Remaining	Total % Remaining
INCOME				
4000 Member Annual Dues	1,879.00		-1,879.00	
4000.01 Member Annual Dues - 2018	554.00		-554.00	
4000.02 Member Annual Dues - 2019	554.00		-554.00	
4000.03 Member Annual Dues - 2020	298.00		-298.00	
4000.04 Member Annual Dues - 2021	2,439.57		-2,439.57	
4000.05 Member Annual Dues - 2022	121,488.76	124,887.00	3,398.24	2.72 %
Total 4000 Member Annual Dues	127,213.33	124,887.00	-2,326.33	-1.86 %
4100 Miscellaneous Member Income				
4100.02 Member Handling Fees - Escrow	1,500.00	2,000.00	500.00	25.00 %
4100.03 Member Lien Fees - Recovered	2,400.00		-2,400.00	
4100.05 Member Late Fees	1,241.82		-1,241.82	
4100.07 Member Finance Charge	5,987.56		-5,987.56	
Total 4100 Miscellaneous Member Income	11,129.38	2,000.00	-9,129.38	-456.47 %
Sales	400.00		-400.00	
Unapplied Cash Payment Income	2022 dues received in Dec. 2021		1,336.90	
	-1,336.90			
Total Income	Total Income: \$138,742.71	126,887.00	-10,518.81	-8.29 %
GROSS PROFIT	137,405.81	126,887.00	-10,518.81	-8.29 %
EXPENSES				
6000 Fees & Service Charges				
6000.01 Accounting	7,330.00	7,440.00	110.00	1.48 %
6000.02 Reserve Study	1,500.00	3,000.00	1,500.00	50.00 %
6000.03 Bank Service Charges	9.54	48.00	38.46	80.13 %
6000.04 Dam inspection Fees		1,208.00	1,208.00	100.00 %
Total 6000 Fees & Service Charges	8,839.54	11,696.00	2,856.46	24.42 %
6200 Fisheries & Aquatics				
6200.01 Aquatics	20.19		-20.19	
6200.02 Fish Stocking	2,902.29	3,000.00	97.71	3.26 %
6200.03 Fisherie Permits		100.00	100.00	100.00 %

				Total
	Actual	Budget	Remaining	% Remaining
6200.04 Milfoil Treatment		5,000.00	5,000.00	100.00 %
Total 6200 Fisheries & Aquatics	2,922.48	8,100.00	5,177.52	63.92 %
6300 Insurance				
6300.01 Director's Liability	3,008.33	2,441.25	-567.08	-23.23 %
6300.02 Property	5,981.43	6,720.00	738.57	10.99 %
Total 6300 Insurance	8,989.76	9,161.25	171.49	1.87 %
6400 Professional Fees				
6400.01 Attorney Fees	192.50	1,500.00	1,307.50	87.17 %
6400.02 Recording Fees	467.00	5,087.50	4,620.50	90.82 %
6400.05 Audit Finances and Procedures		5,000.00	5,000.00	100.00 %
6400.06 Governing Documents Ratification Fees		4,000.00	4,000.00	100.00 %
Total 6400 Professional Fees	659.50	15,587.50	14,928.00	95.77 %
6500 Miscellaneous	16.00		-16.00	
6500.01 Mileage Compensation	256.84	650.00	393.16	60.49 %
6500.02 Licenses and Permits		200.00	200.00	100.00 %
Total 6500 Miscellaneous	272.84	850.00	577.16	67.90 %
6600 Office Expense				
6600.01 Office Expense	2,043.57	450.00	-1,593.57	-354.13 %
6600.02 Postage and Delivery	163.24	400.00	236.76	59.19 %
6600.03 Printing	274.97	1,438.80	1,163.83	80.89 %
6600.04 Software Expense	552.64	800.00	247.36	30.92 %
Total 6600 Office Expense	3,034.42	3,088.80	54.38	1.76 %
6700 Payroll Expenses				
6700.01 Office Manager	19,793.68	25,116.00	5,322.32	21.19 %
6700.04 Payroll Taxes	2,016.13	2,550.00	533.87	20.94 %
6700.05 Payroll Processing Fees	1,834.30		-1,834.30	
6700.06 Handyman	1,095.53	3,500.00	2,404.47	68.70 %
Total 6700 Payroll Expenses	24,739.64	31,166.00	6,426.36	20.62 %
6800 Property Facilities				
6800.02 Landscaping	10,631.88	16,500.00	5,868.12	35.56 %
6800.03 Maintenance, Rep & Sup	3,402.79	8,000.00	4,597.21	57.47 %

				Total
	Actual	Budget	Remaining	% Remaining
Total 6800 Property Facilities	14,034.67	24,500.00	10,465.33	42.72 %
7000 Social Events				
7000.01 Fishing Derby	992.05	200.00	-792.05	-396.03 %
7000.02 Easter	377.12	350.00	-27.12	-7.75 %
7000.03 July 4th	1,027.81		-1,027.81	
7000.04 Entertainment	2,189.96	1,000.00	-1,189.96	-119.00 %
7000.05 Production		10,000.00	10,000.00	100.00 %
Total 7000.03 July 4th	3,217.77	11,000.00	7,782.23	70.75 %
7000.06 Halloween		350.00	350.00	100.00 %
Total 7000 Social Events	4,586.94	11,900.00	7,313.06	61.45 %
7100 Taxes				
7100.02 Property Taxes	2,065.46	5,000.00	2,934.54	58.69 %
7100.03 Tax Prep Fees	675.00		-675.00	
Total 7100 Taxes	2,740.46	5,000.00	2,259.54	45.19 %
7200 Utilities				
7200.01 Communications	1,664.58	2,000.00	335.42	16.77 %
7200.03 Electricity	1,012.90	1,550.00	537.10	34.65 %
7200.04 Sanitary	924.35	1,703.00	778.65	45.72 %
7200.05 Waste	1,023.96	1,740.00	716.04	41.15 %
7200.06 Water	417.33	575.00	157.67	27.42 %
Total 7200 Utilities	5,043.12	7,568.00	2,524.88	33.36 %
Total Expenses	75,863.37	128,617.55	52,754.18	41.02 %
NET OPERATING INCOME	61,542.44	-1,730.55	-63,272.99	3,656.24 %
OTHER INCOME				
7300 Other Income	1,123.94		-1,123.94	
7310 Interest Income	46.41		-46.41	
Total Other Income	1,170.35	0.00	-1,170.35	0.00%
OTHER EXPENSES				
7500 Capital Expenditures				
7500.10 Reserved Expenses		8,390.00	8,390.00	100.00 %
Total 7500 Capital Expenditures		8,390.00	8,390.00	100.00 %

				Total
	Actual	Budget	Remaining	% Remaining
8010 Other Expenses		9,000.00	9,000.00	100.00 %
8100 Ask my Accountant	100.00		-100.00	
Total Other Expenses	100.00	17,390.00	17,290.00	99.42 %
NET OTHER INCOME	1,070.35	-17,390.00	-18,460.35	106.15 %
NET INCOME	Net Income: \$63,949.69 \$62,612.79	\$ -19,120.55	\$ -81,733.34	427.46 %

Budget vs. Actuals 2022 - Accrual - Total Budget

January 1 - October 8, 2022

	Actual	Budget	Remaining	Total % Remaining
INCOME				
4000 Member Annual Dues				
4000.05 Member Annual Dues - 2022	123,635.00	124,887.00	1,252.00	1.00 %
Total 4000 Member Annual Dues	123,635.00	124,887.00	1,252.00	1.00 %
4100 Miscellaneous Member Income				
4100.02 Member Handling Fees - Escrow	1,500.00	2,000.00	500.00	25.00 %
4100.03 Member Lien Fees - Recovered	300.00		-300.00	
4100.05 Member Late Fees	219.40		-219.40	
4100.07 Member Finance Charge	3,256.21		-3,256.21	
Total 4100 Miscellaneous Member Income	5,275.61	2,000.00	-3,275.61	-163.78 %
Sales	400.00		-400.00	
Total Income	129,310.61	126,887.00	-2,423.61	-1.91 %
GROSS PROFIT				
	129,310.61	126,887.00	-2,423.61	-1.91 %
EXPENSES				
6000 Fees & Service Charges				
6000.01 Accounting	7,330.00	7,440.00	110.00	1.48 %
6000.02 Reserve Study	1,500.00	3,000.00	1,500.00	50.00 %
6000.03 Bank Service Charges	9.54	48.00	38.46	80.13 %
6000.04 Dam inspection Fees		1,208.00	1,208.00	100.00 %
Total 6000 Fees & Service Charges	8,839.54	11,696.00	2,856.46	24.42 %
6200 Fisheries & Aquatics				
6200.01 Aquatics	20.19		-20.19	
6200.02 Fish Stocking	2,902.29	3,000.00	97.71	3.26 %
6200.03 Fisherie Permits		100.00	100.00	100.00 %
6200.04 Milfoil Treatment		5,000.00	5,000.00	100.00 %
Total 6200 Fisheries & Aquatics	2,922.48	8,100.00	5,177.52	63.92 %
6300 Insurance				
6300.01 Director's Liability	3,008.33	2,441.25	-567.08	-23.23 %
6300.02 Property	5,981.43	6,720.00	738.57	10.99 %

				Total
	Actual	Budget	Remaining	% Remaining
Total 6300 Insurance	8,989.76	9,161.25	171.49	1.87 %
6400 Professional Fees				
6400.01 Attorney Fees	192.50	1,500.00	1,307.50	87.17 %
6400.02 Recording Fees	467.00	5,087.50	4,620.50	90.82 %
6400.05 Audit Finances and Procedures		5,000.00	5,000.00	100.00 %
6400.06 Governing Documents Ratification Fees		4,000.00	4,000.00	100.00 %
Total 6400 Professional Fees	659.50	15,587.50	14,928.00	95.77 %
6500 Miscellaneous	16.00		-16.00	
6500.01 Mileage Compensation	256.84	650.00	393.16	60.49 %
6500.02 Licenses and Permits		200.00	200.00	100.00 %
Total 6500 Miscellaneous	272.84	850.00	577.16	67.90 %
6600 Office Expense				
6600.01 Office Expense	2,043.57	450.00	-1,593.57	-354.13 %
6600.02 Postage and Delivery	163.24	400.00	236.76	59.19 %
6600.03 Printing	274.97	1,438.80	1,163.83	80.89 %
6600.04 Software Expense	552.64	800.00	247.36	30.92 %
Total 6600 Office Expense	3,034.42	3,088.80	54.38	1.76 %
6700 Payroll Expenses				
6700.01 Office Manager	19,793.68	25,116.00	5,322.32	21.19 %
6700.04 Payroll Taxes	2,016.13	2,550.00	533.87	20.94 %
6700.05 Payroll Processing Fees	1,834.30		-1,834.30	
6700.06 Handyman	1,095.53	3,500.00	2,404.47	68.70 %
Total 6700 Payroll Expenses	24,739.64	31,166.00	6,426.36	20.62 %
6800 Property Facilities				
6800.02 Landscaping	10,631.88	16,500.00	5,868.12	35.56 %
6800.03 Maintenance, Rep & Sup	3,402.79	8,000.00	4,597.21	57.47 %
Total 6800 Property Facilities	14,034.67	24,500.00	10,465.33	42.72 %
7000 Social Events				
7000.01 Fishing Derby	992.05	200.00	-792.05	-396.03 %
7000.02 Easter	377.12	350.00	-27.12	-7.75 %
7000.03 July 4th	1,027.81		-1,027.81	

				Total
	Actual	Budget	Remaining	% Remaining
7000.04 Entertainment	2,189.96	1,000.00	-1,189.96	-119.00 %
7000.05 Production		10,000.00	10,000.00	100.00 %
Total 7000.03 July 4th	3,217.77	11,000.00	7,782.23	70.75 %
7000.06 Halloween		350.00	350.00	100.00 %
Total 7000 Social Events	4,586.94	11,900.00	7,313.06	61.45 %
7100 Taxes				
7100.02 Property Taxes	2,065.46	5,000.00	2,934.54	58.69 %
7100.03 Tax Prep Fees	675.00		-675.00	
Total 7100 Taxes	2,740.46	5,000.00	2,259.54	45.19 %
7200 Utilities				
7200.01 Communications	1,664.58	2,000.00	335.42	16.77 %
7200.03 Electricity	1,012.90	1,550.00	537.10	34.65 %
7200.04 Sanitary	924.35	1,703.00	778.65	45.72 %
7200.05 Waste	1,023.96	1,740.00	716.04	41.15 %
7200.06 Water	417.33	575.00	157.67	27.42 %
Total 7200 Utilities	5,043.12	7,568.00	2,524.88	33.36 %
Total Expenses	75,863.37	128,617.55	52,754.18	41.02 %
NET OPERATING INCOME	53,447.24	-1,730.55	-55,177.79	3,188.45 %
OTHER INCOME				
7300 Other Income	1,123.94		-1,123.94	
7310 Interest Income	46.41		-46.41	
Total Other Income	1,170.35	0.00	-1,170.35	0.00%
OTHER EXPENSES				
7500 Capital Expenditures				
7500.10 Reserved Expenses		8,390.00	8,390.00	100.00 %
Total 7500 Capital Expenditures		8,390.00	8,390.00	100.00 %
8010 Other Expenses		9,000.00	9,000.00	100.00 %
8100 Ask my Accountant	100.00		-100.00	
Total Other Expenses	100.00	17,390.00	17,290.00	99.42 %
NET OTHER INCOME	1,070.35	-17,390.00	-18,460.35	106.15 %
NET INCOME	\$54,517.59	\$ -19,120.55	\$ -73,638.14	385.13 %

Expenses by Vendor Summary

January 1 - October 8, 2022

		Total
	Jan 1 - Oct 8, 2022	Jan 1 - Oct 8, 2021 (PY)
Alliance Insurance Inc	3,008.33	2,301.00
Amazon	0.00	47.72
Angela Ward	236.19	25.00
Arlo Technologies	565.13	
Arthur Grabb	123.71	119.86
Bow Wow Pet Waste Products		67.99
Butch Varga	1,897.51	580.68
Carnation Market		73.98
Cascade Valley Designs		337.60
Casey Krause		516.39
CBS Tax & Accounting, LLC	6,689.30	7,069.30
Costco	60.50	
Dan Treichel	1,200.00	
Doug Lapchis	917.05	
Duvall Family Drugs	21.40	
Duvall Print & Post	274.97	356.12
Duvall True Value Hardware	50.16	87.04
Duvalls Dazzling Designs		221.48
EF Print & Copy Center		253.40
Herrera		3,054.00
Honey Bucket Northwest Cascade Inc	924.35	1,226.50
IRS - US Treasury		44.61
J&D Fisheries	2,902.29	
Jay Knowles	70.33	396.47
Jeannine Keltner	75.00	
Jeff Samdal & Associates	1,500.00	
Jeffrey Misuik	100.00	
Joseph Vandall CPA PS	2,600.00	
JP Landscaping Inc	10,631.88	11,832.30
Julie Braun	20,211.36	8,099.56
King County Records	814.00	103.50
King County Treasury	2,065.46	2,220.12
King's Trees		407.63
Laura Davis		175.75
Lenovo	1,900.28	
Liberty Mutual	5,981.43	5,397.08
Master Lock		38.05
McAfee		22.01
Microsoft	552.64	516.36
Mimja Inc, - DBA Bouncy House	1,027.81	
Natalie Engel	359.16	

		Total
	Jan 1 - Oct 8, 2022	Jan 1 - Oct 8, 2021 (PY)
Nicole Roehrig	368.07	
Northwest Aquatic Eco-Systems, Inc		250.00
Peryea Silver Taylor P.S.	192.50	369.50
Peter Templin		153.96
Puget Sound Energy	1,012.90	1,231.67
Pyro Spectaculars, Inc		4,500.00
Rick DeBlock	44.55	
Robb McColley	188.94	
Safeway	33.25	60.93
Sandy Johnson	80.00	
Sharon Blomquist		547.17
Staples	97.81	35.89
USPS	139.24	126.20
Valley Mailbox	11.96	33.82
WA SOS		10.00
Waste Management	1,023.96	1,270.80
Water District # 119	417.33	479.25
Wave	952.56	652.00
Zipley	712.02	1,086.75
Not Specified	3,928.04	14,718.54
TOTAL	\$75,963.37	\$71,117.98