

# Management Report

Lake Marcel Community Club

For the period ended January 9, 2023

Prepared on

**January 9, 2023**

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2023 Totals adjusted for "Unapplied Cash Payment Income"

2022 Totals adjusted for "Unapplied Cash Payment Income"

# Balance Sheet vs Last year

As of January 9, 2023

	As of Jan 9, 2023	As of Jan 9, 2022 (PY)	Total
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
1100 Operating Accounts			
1100.01 LMCC Operating Check Act 4605	77,697.84		47,425.17
1100.02 LMCC Supporting Account 4605	27,432.13		27,421.18
1100.03 Paypal	215.00		-98.00
<b>Total 1100 Operating Accounts</b>	<b>105,344.97</b>		<b>74,748.35</b>
1150 Reserve Accounts			
1150.01 LMCC Business Adv Sav BofA 1560	1,176.29		1,175.81
1150.02 LMCC Reserve Sav Act 4846	126,551.88		126,501.26
<b>Total 1150 Reserve Accounts</b>	<b>127,728.17</b>		<b>127,677.07</b>
<b>Total Bank Accounts</b>	<b>233,073.14</b>		<b>202,425.42</b>
<b>Accounts Receivable</b>			
1200 Accounts Receivable	131,991.57		87,541.85
<b>Total Accounts Receivable</b>	<b>131,991.57</b>		<b>87,541.85</b>
<b>Other Current Assets</b>			
1499 Undeposited Funds	0.00		48,766.98
<b>Total Other Current Assets</b>	<b>0.00</b>		<b>48,766.98</b>
<b>Total Current Assets</b>	<b>365,064.71</b>		<b>338,734.25</b>
<b>Fixed Assets</b>			
1500 Buildings	14,768.00		14,768.00
1505 Playground Equipment	13,825.40		13,825.40
1510 Land	58,803.00		58,803.00
1520 Office and Beach Equipment	4,597.31		4,597.31
1525 Beach Improvements	72,913.37		72,913.37
1790 Accumulated Depreciation	-94,992.29		-94,992.29
<b>Total Fixed Assets</b>	<b>69,914.79</b>		<b>69,914.79</b>
<b>TOTAL ASSETS</b>	<b>\$434,979.50</b>		<b>\$408,649.04</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
2210 Payroll Liabilities	871.55		694.09
<b>Total Other Current Liabilities</b>	<b>871.55</b>		<b>694.09</b>
<b>Total Current Liabilities</b>	<b>871.55</b>		<b>694.09</b>
<b>Total Liabilities</b>	<b>871.55</b>		<b>694.09</b>
<b>Equity</b>			
3200 Restricted Retained Operating F	311,085.10		284,184.47
Net Income	123,022.85		123,770.48

	Total	
	As of Jan 9, 2023	As of Jan 9, 2022 (PY)
Total Equity	434,107.95	407,954.95
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$434,979.50</b>	<b>\$408,649.04</b>

# Profit and Loss Comparison - Cash

January 1-9, 2023

				Total
		Jan 1-9, 2023	Jan 1-9, 2022 (PY)	
<b>INCOME</b>				
4000 Member Annual Dues				
4000.04 Member Annual Dues - 2021				90.12
4000.05 Member Annual Dues - 2022				62,854.46
4000.06 Member Annual Dues - 2023		6,886.00		
<b>Total 4000 Member Annual Dues</b>		<b>6,886.00</b>		<b>62,944.58</b>
4100 Miscellaneous Member Income				
4100.02 Member Handling Fees - Escrow		200.00		
4100.05 Member Late Fees				54.19
4100.07 Member Finance Charge				27.97
<b>Total 4100 Miscellaneous Member Income</b>		<b>200.00</b>		<b>82.16</b>
Unapplied Cash Payment Income	2023 dues received in Dec. 2022	-5,947.00	2022...	-1,719.03
<b>Total Income</b>	<b>Total 2022 YTD Income: \$7,086</b>	<b>1,139.00</b>	<b>\$63,026.74</b>	<b>61,307.71</b>
<b>GROSS PROFIT</b>		<b>1,139.00</b>		<b>61,307.71</b>
<b>EXPENSES</b>				
6000 Fees & Service Charges				
6000.03 Bank Service Charges				9.54
<b>Total 6000 Fees &amp; Service Charges</b>				<b>9.54</b>
6300 Insurance				
6300.02 Property		680.08		540.75
<b>Total 6300 Insurance</b>		<b>680.08</b>		<b>540.75</b>
6800 Property Facilities				
6800.02 Landscaping				1,314.70
6800.03 Maintenance, Rep & Sup				25.08
<b>Total 6800 Property Facilities</b>				<b>1,339.78</b>
7200 Utilities				
7200.01 Communications		132.07		210.40
<b>Total 7200 Utilities</b>		<b>132.07</b>		<b>210.40</b>
<b>Total Expenses</b>		<b>812.15</b>		<b>2,100.47</b>
<b>NET OPERATING INCOME</b>		<b>326.85</b>		<b>59,207.24</b>
<b>NET INCOME</b>	<b>Net 2022 YTD Income: \$6,273.85</b>	<b>\$326.85</b>	<b>\$60,926.27</b>	<b>\$59,207.24</b>

# Budget vs. Actuals 2022 - Cash - Total Budget

January 1-9, 2023

		Actual	Budget	Remaining	Total % Remaining
<b>INCOME</b>					
4000 Member Annual Dues					
4000.06 Member Annual Dues - 2023		6,886.00		-6,886.00	
<b>Total 4000 Member Annual Dues</b>		<b>6,886.00</b>		<b>-6,886.00</b>	
4100 Miscellaneous Member Income					
4100.02 Member Handling Fees - Escrow		200.00		-200.00	
<b>Total 4100 Miscellaneous Member Income</b>		<b>200.00</b>		<b>-200.00</b>	
Unapplied Cash Payment Income		-5,947.00		5,947.00	
<b>Total Income</b>	<b>Total 2022 YTD Income: \$7,086</b>	<b>1,139.00</b>	<b>0.00</b>	<b>-1,139.00</b>	<b>0.00%</b>
<b>GROSS PROFIT</b>		<b>1,139.00</b>	<b>0.00</b>	<b>-1,139.00</b>	<b>0.00%</b>
<b>EXPENSES</b>					
6300 Insurance					
6300.02 Property		680.08		-680.08	
<b>Total 6300 Insurance</b>		<b>680.08</b>		<b>-680.08</b>	
7200 Utilities					
7200.01 Communications		132.07		-132.07	
<b>Total 7200 Utilities</b>		<b>132.07</b>		<b>-132.07</b>	
<b>Total Expenses</b>		<b>812.15</b>	<b>0.00</b>	<b>-812.15</b>	<b>0.00%</b>
<b>NET OPERATING INCOME</b>		<b>326.85</b>	<b>0.00</b>	<b>-326.85</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>Net 2022 YTD Income: \$6,273.85</b>	<b>\$326.85</b>	<b>\$0.00</b>	<b>\$-326.85</b>	<b>0.00%</b>

# Budget vs. Actuals 2022 - Accrual - Total Budget

January 1-9, 2023

	Actual	Budget	Remaining	Total % Remaining
<b>INCOME</b>				
4000 Member Annual Dues				
4000.06 Member Annual Dues - 2023	123,635.00		-123,635.00	
<b>Total 4000 Member Annual Dues</b>	<b>123,635.00</b>		<b>-123,635.00</b>	
4100 Miscellaneous Member Income				
4100.02 Member Handling Fees - Escrow	200.00		-200.00	
<b>Total 4100 Miscellaneous Member Income</b>	<b>200.00</b>		<b>-200.00</b>	
<b>Total Income</b>	<b>123,835.00</b>	<b>0.00</b>	<b>-123,835.00</b>	<b>0.00%</b>
<b>GROSS PROFIT</b>	<b>123,835.00</b>	<b>0.00</b>	<b>-123,835.00</b>	<b>0.00%</b>
<b>EXPENSES</b>				
6300 Insurance				
6300.02 Property	680.08		-680.08	
<b>Total 6300 Insurance</b>	<b>680.08</b>		<b>-680.08</b>	
7200 Utilities				
7200.01 Communications	132.07		-132.07	
<b>Total 7200 Utilities</b>	<b>132.07</b>		<b>-132.07</b>	
<b>Total Expenses</b>	<b>812.15</b>	<b>0.00</b>	<b>-812.15</b>	<b>0.00%</b>
<b>NET OPERATING INCOME</b>	<b>123,022.85</b>	<b>0.00</b>	<b>-123,022.85</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$123,022.85</b>	<b>\$0.00</b>	<b>\$ -123,022.85</b>	<b>0.00%</b>

# Expenses by Vendor Summary

January 1-9, 2023

		<b>Total</b>
	<b>Jan 1-9, 2023</b>	<b>Jan 1-9, 2022 (PY)</b>
Astound/Wave	132.07	88.47
Duvall True Value Hardware		25.08
JP Landscaping Inc		1,314.70
Liberty Mutual	680.08	540.75
Zipley		121.93
Not Specified		9.54
<b>TOTAL</b>	<b>\$812.15</b>	<b>\$2,100.47</b>