

Management Report

Lake Marcel Community Club

For the period ended February 13, 2023

Prepared on

February 13, 2023

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Balance Sheet vs Last year

As of February 13, 2023

		Total
	As of Feb 13, 2023	As of Feb 13, 2022 (PY)
ASSETS		
Current Assets		
Bank Accounts		
1100 Operating Accounts		
1100.01 LMCC Operating Check Act 4605	169,428.98	116,468.13
1100.02 LMCC Supporting Account 4605	27,433.06	27,422.11
1100.03 Paypal	215.00	-98.00
Total 1100 Operating Accounts	197,077.04	143,792.24
1150 Reserve Accounts		
1150.01 LMCC Business Adv Sav BofA 1560	1,176.33	1,175.85
1150.02 LMCC Reserve Sav Act 4846	126,556.18	126,505.56
Total 1150 Reserve Accounts	127,732.51	127,681.41
Total Bank Accounts	324,809.55	271,473.65
Accounts Receivable		
1200 Accounts Receivable	28,477.03	31,387.17
Total Accounts Receivable	28,477.03	31,387.17
Other Current Assets		
1499 Undeposited Funds	1,188.00	26,095.19
Total Other Current Assets	1,188.00	26,095.19
Total Current Assets	354,474.58	328,956.01
Fixed Assets		
1500 Buildings	14,768.00	14,768.00
1505 Playground Equipment	13,825.40	13,825.40
1510 Land	58,803.00	58,803.00
1520 Office and Beach Equipment	4,597.31	4,597.31
1525 Beach Improvements	72,913.37	72,913.37
1790 Accumulated Depreciation	-94,992.29	-94,992.29
Total Fixed Assets	69,914.79	69,914.79
TOTAL ASSETS	\$424,389.37	\$398,870.80
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2210 Payroll Liabilities	842.91	766.27
Total Other Current Liabilities	842.91	766.27
Total Current Liabilities	842.91	766.27
Total Liabilities	842.91	766.27
Equity		
3200 Restricted Retained Operating F	308,332.08	284,184.47
Net Income	115,214.38	113,920.06

	As of Feb 13, 2023	As of Feb 13, 2022 (PY)	Total
Total Equity	423,546.46	398,104.53	
TOTAL LIABILITIES AND EQUITY	\$424,389.37	\$398,870.80	

Profit and Loss Comparison - Cash

January 1 - February 13, 2023

	Jan 1 - Feb 13, 2023	Jan 1 - Feb 13, 2022 (PY)	Total
INCOME			
4000 Member Annual Dues			771.00
4000.01 Member Annual Dues - 2018			277.00
4000.02 Member Annual Dues - 2019			277.00
4000.04 Member Annual Dues - 2021			498.65
4000.05 Member Annual Dues - 2022	64.76		112,431.76
4000.06 Member Annual Dues - 2023	110,258.49		
Total 4000 Member Annual Dues	110,323.25		114,255.41
4100 Miscellaneous Member Income			
4100.02 Member Handling Fees - Escrow	200.00		300.00
4100.03 Member Lien Fees - Recovered			1,200.00
4100.05 Member Late Fees	0.09		587.01
4100.07 Member Finance Charge	149.28		2,902.23
Total 4100 Miscellaneous Member Income	349.37		4,989.24
Unapplied Cash Payment Income	-6,820.95		-1,413.88
Total Income	103,851.67		117,830.77
GROSS PROFIT			
	103,851.67		117,830.77
EXPENSES			
6000 Fees & Service Charges			
6000.01 Accounting	605.00		550.00
6000.03 Bank Service Charges			9.54
Total 6000 Fees & Service Charges	605.00		559.54
6300 Insurance			
6300.01 Director's Liability	3,309.42		3,008.33
6300.02 Property	680.08		1,098.75
Total 6300 Insurance	3,989.50		4,107.08
6400 Professional Fees			
6400.01 Attorney Fees			192.50
Total 6400 Professional Fees			192.50
6500 Miscellaneous			
6500.01 Mileage Compensation	49.78		53.83
Total 6500 Miscellaneous	49.78		53.83
6600 Office Expense			
6600.04 Software Expense	128.26		125.00
Total 6600 Office Expense	128.26		125.00
6700 Payroll Expenses			
6700.01 Office Manager	2,826.09		3,115.00
6700.04 Payroll Taxes	283.61		325.77
6700.05 Payroll Processing Fees	265.90		242.10
6700.06 Handyman	30.00		120.00
Total 6700 Payroll Expenses	3,405.60		3,802.87

	Total	
	Jan 1 - Feb 13, 2023	Jan 1 - Feb 13, 2022 (PY)
6800 Property Facilities		
6800.02 Landscaping	1,343.27	2,629.40
6800.03 Maintenance, Rep & Sup		25.08
Total 6800 Property Facilities	1,343.27	2,654.48
7200 Utilities		
7200.01 Communications	211.95	298.87
7200.03 Electricity	166.63	159.13
7200.04 Sanitary	278.20	122.65
7200.05 Waste	297.41	146.28
7200.06 Water	101.44	102.31
Total 7200 Utilities	1,055.63	829.24
Total Expenses	10,577.04	12,324.54
NET OPERATING INCOME	93,274.63	105,506.23
OTHER INCOME		
7310 Interest Income	5.27	5.27
Total Other Income	5.27	5.27
NET OTHER INCOME	5.27	5.27
NET INCOME	\$93,279.90	\$105,511.50

Budget vs. Actuals 2023 - Cash - Total Budget

January - December 2023

	Actual	Budget	Remaining	Total % Remaining
INCOME				
4000 Member Annual Dues				
4000.05 Member Annual Dues - 2022	64.76		-64.76	
4000.06 Member Annual Dues - 2023	110,258.49	124,574.00	14,315.51	11.49 %
Total 4000 Member Annual Dues	110,323.25	124,574.00	14,250.75	11.44 %
4100 Miscellaneous Member Income				
4100.02 Member Handling Fees - Escrow	200.00	2,000.00	1,800.00	90.00 %
4100.05 Member Late Fees	0.09		-0.09	
4100.07 Member Finance Charge	149.28		-149.28	
Total 4100 Miscellaneous Member Income	349.37	2,000.00	1,650.63	82.53 %
Unapplied Cash Payment Income	-6,820.95		6,820.95	
Total Income	103,851.67	126,574.00	22,722.33	17.95 %
GROSS PROFIT	103,851.67	126,574.00	22,722.33	17.95 %
EXPENSES				
6000 Fees & Service Charges				
6000.01 Accounting	605.00	7,663.20	7,058.20	92.11 %
6000.03 Bank Service Charges		48.00	48.00	100.00 %
6000.04 Dam inspection Fees		1,208.00	1,208.00	100.00 %
Total 6000 Fees & Service Charges	605.00	8,919.20	8,314.20	93.22 %
6200 Fisheries & Aquatics				
6200.02 Fish Stocking		3,500.00	3,500.00	100.00 %
6200.03 Fisherie Permits		100.00	100.00	100.00 %
6200.05 Lake Maintenance Plan		8,000.00	8,000.00	100.00 %
Total 6200 Fisheries & Aquatics		11,600.00	11,600.00	100.00 %
6300 Insurance				
6300.01 Director's Liability	3,309.42	3,200.00	-109.42	-3.42 %
6300.02 Property	680.08	7,000.00	6,319.92	90.28 %
Total 6300 Insurance	3,989.50	10,200.00	6,210.50	60.89 %
6400 Professional Fees				

				Total
	Actual	Budget	Remaining	% Remaining
6400.01 Attorney Fees		1,500.00	1,500.00	100.00 %
6400.02 Recording Fees		4,070.00	4,070.00	100.00 %
6400.05 Audit Finances and Procedures		3,000.00	3,000.00	100.00 %
6400.06 Governing Documents Ratification Funds		4,000.00	4,000.00	100.00 %
Total 6400 Professional Fees		12,570.00	12,570.00	100.00 %
6500 Miscellaneous				
6500.01 Mileage Compensation	49.78	812.50	762.72	93.87 %
6500.02 Licenses and Permits		100.00	100.00	100.00 %
Total 6500 Miscellaneous	49.78	912.50	862.72	94.54 %
6600 Office Expense				
6600.01 Office Expense		500.00	500.00	100.00 %
6600.02 Postage and Delivery		450.00	450.00	100.00 %
6600.03 Printing		1,000.00	1,000.00	100.00 %
6600.04 Software Expense	128.26	900.00	771.74	85.75 %
Total 6600 Office Expense	128.26	2,850.00	2,721.74	95.50 %
6700 Payroll Expenses				
6700.01 Office Manager	2,826.09	31,200.00	28,373.91	90.94 %
6700.02 Office Manager Training		4,320.00	4,320.00	100.00 %
6700.04 Payroll Taxes	283.61	3,752.00	3,468.39	92.44 %
6700.05 Payroll Processing Fees	265.90	2,400.00	2,134.10	88.92 %
6700.06 Handyman	30.00	2,000.00	1,970.00	98.50 %
Total 6700 Payroll Expenses	3,405.60	43,672.00	40,266.40	92.20 %
6800 Property Facilities				
6800.02 Landscaping	1,343.27	16,500.00	15,156.73	91.86 %
6800.03 Maintenance, Rep & Sup		8,500.00	8,500.00	100.00 %
Total 6800 Property Facilities	1,343.27	25,000.00	23,656.73	94.63 %
7000 Social Events				
7000.01 Family Fishing Day		900.00	900.00	100.00 %
7000.02 Easter		400.00	400.00	100.00 %
7000.03 July 4th				
7000.04 Entertainment		2,500.00	2,500.00	100.00 %

				Total
	Actual	Budget	Remaining	% Remaining
Total 7000.03 July 4th		2,500.00	2,500.00	100.00 %
Total 7000 Social Events		3,800.00	3,800.00	100.00 %
7100 Taxes				
7100.02 Property Taxes		6,000.00	6,000.00	100.00 %
Total 7100 Taxes		6,000.00	6,000.00	100.00 %
7200 Utilities				
7200.01 Communications	211.95	2,500.00	2,288.05	91.52 %
7200.03 Electricity	166.63	1,550.00	1,383.37	89.25 %
7200.04 Sanitary	278.20	1,703.00	1,424.80	83.66 %
7200.05 Waste	297.41	1,740.00	1,442.59	82.91 %
7200.06 Water	101.44	600.00	498.56	83.09 %
Total 7200 Utilities	1,055.63	8,093.00	7,037.37	86.96 %
Total Expenses	10,577.04	133,616.70	123,039.66	92.08 %
NET OPERATING INCOME	93,274.63	-7,042.70	-100,317.33	1,424.42 %
OTHER INCOME				
7310 Interest Income	5.27		-5.27	
Total Other Income	5.27	0.00	-5.27	0.00%
OTHER EXPENSES				
7500 Capital Expenditures				
7500.10 Reserved Expenses		8,390.00	8,390.00	100.00 %
Total 7500 Capital Expenditures		8,390.00	8,390.00	100.00 %
Total Other Expenses	0.00	8,390.00	8,390.00	100.00 %
NET OTHER INCOME	5.27	-8,390.00	-8,395.27	100.06 %
NET INCOME	\$93,279.90	\$ -15,432.70	\$ -108,712.60	704.43 %

Budget vs. Actuals 2023 - Accrual - Total Budget

January - December 2023

	Actual	Budget	Remaining	Total % Remaining
INCOME				
4000 Member Annual Dues				
4000.06 Member Annual Dues - 2023	123,635.00	124,574.00	939.00	0.75 %
Total 4000 Member Annual Dues	123,635.00	124,574.00	939.00	0.75 %
4100 Miscellaneous Member Income				
4100.02 Member Handling Fees - Escrow	300.00	2,000.00	1,700.00	85.00 %
4100.07 Member Finance Charge	1,851.15		-1,851.15	
Total 4100 Miscellaneous Member Income	2,151.15	2,000.00	-151.15	-7.56 %
Total Income	125,786.15	126,574.00	787.85	0.62 %
GROSS PROFIT	125,786.15	126,574.00	787.85	0.62 %
EXPENSES				
6000 Fees & Service Charges				
6000.01 Accounting	605.00	7,663.20	7,058.20	92.11 %
6000.03 Bank Service Charges		48.00	48.00	100.00 %
6000.04 Dam inspection Fees		1,208.00	1,208.00	100.00 %
Total 6000 Fees & Service Charges	605.00	8,919.20	8,314.20	93.22 %
6200 Fisheries & Aquatics				
6200.02 Fish Stocking		3,500.00	3,500.00	100.00 %
6200.03 Fisherie Permits		100.00	100.00	100.00 %
6200.05 Lake Maintenance Plan		8,000.00	8,000.00	100.00 %
Total 6200 Fisheries & Aquatics		11,600.00	11,600.00	100.00 %
6300 Insurance				
6300.01 Director's Liability	3,309.42	3,200.00	-109.42	-3.42 %
6300.02 Property	680.08	7,000.00	6,319.92	90.28 %
Total 6300 Insurance	3,989.50	10,200.00	6,210.50	60.89 %
6400 Professional Fees				
6400.01 Attorney Fees		1,500.00	1,500.00	100.00 %
6400.02 Recording Fees		4,070.00	4,070.00	100.00 %
6400.05 Audit Finances and Procedures		3,000.00	3,000.00	100.00 %

				Total
	Actual	Budget	Remaining	% Remaining
6400.06 Governing Documents Ratification Funds		4,000.00	4,000.00	100.00 %
Total 6400 Professional Fees		12,570.00	12,570.00	100.00 %
6500 Miscellaneous				
6500.01 Mileage Compensation	49.78	812.50	762.72	93.87 %
6500.02 Licenses and Permits		100.00	100.00	100.00 %
Total 6500 Miscellaneous	49.78	912.50	862.72	94.54 %
6600 Office Expense				
6600.01 Office Expense		500.00	500.00	100.00 %
6600.02 Postage and Delivery		450.00	450.00	100.00 %
6600.03 Printing		1,000.00	1,000.00	100.00 %
6600.04 Software Expense	128.26	900.00	771.74	85.75 %
Total 6600 Office Expense	128.26	2,850.00	2,721.74	95.50 %
6700 Payroll Expenses				
6700.01 Office Manager	2,826.09	31,200.00	28,373.91	90.94 %
6700.02 Office Manager Training		4,320.00	4,320.00	100.00 %
6700.04 Payroll Taxes	283.61	3,752.00	3,468.39	92.44 %
6700.05 Payroll Processing Fees	265.90	2,400.00	2,134.10	88.92 %
6700.06 Handyman	30.00	2,000.00	1,970.00	98.50 %
Total 6700 Payroll Expenses	3,405.60	43,672.00	40,266.40	92.20 %
6800 Property Facilities				
6800.02 Landscaping	1,343.27	16,500.00	15,156.73	91.86 %
6800.03 Maintenance, Rep & Sup		8,500.00	8,500.00	100.00 %
Total 6800 Property Facilities	1,343.27	25,000.00	23,656.73	94.63 %
7000 Social Events				
7000.01 Family Fishing Day		900.00	900.00	100.00 %
7000.02 Easter		400.00	400.00	100.00 %
7000.03 July 4th				
7000.04 Entertainment		2,500.00	2,500.00	100.00 %
Total 7000.03 July 4th		2,500.00	2,500.00	100.00 %
Total 7000 Social Events		3,800.00	3,800.00	100.00 %
7100 Taxes				

				Total
	Actual	Budget	Remaining	% Remaining
7100.02 Property Taxes		6,000.00	6,000.00	100.00 %
Total 7100 Taxes		6,000.00	6,000.00	100.00 %
7200 Utilities				
7200.01 Communications	211.95	2,500.00	2,288.05	91.52 %
7200.03 Electricity	166.63	1,550.00	1,383.37	89.25 %
7200.04 Sanitary	278.20	1,703.00	1,424.80	83.66 %
7200.05 Waste	297.41	1,740.00	1,442.59	82.91 %
7200.06 Water	101.44	600.00	498.56	83.09 %
Total 7200 Utilities	1,055.63	8,093.00	7,037.37	86.96 %
Total Expenses	10,577.04	133,616.70	123,039.66	92.08 %
NET OPERATING INCOME	115,209.11	-7,042.70	-122,251.81	1,735.87 %
OTHER INCOME				
7310 Interest Income	5.27		-5.27	
Total Other Income	5.27	0.00	-5.27	0.00%
OTHER EXPENSES				
7500 Capital Expenditures				
7500.10 Reserved Expenses		8,390.00	8,390.00	100.00 %
Total 7500 Capital Expenditures		8,390.00	8,390.00	100.00 %
Total Other Expenses	0.00	8,390.00	8,390.00	100.00 %
NET OTHER INCOME	5.27	-8,390.00	-8,395.27	100.06 %
NET INCOME	\$115,214.38	\$ -15,432.70	\$ -130,647.08	846.56 %

Expenses by Vendor Summary

January 1 - February 13, 2023

		Total
	Jan 1 - Feb 13, 2023	Jan 1 - Feb 13, 2022 (PY)
Alliance Insurance Inc	3,309.42	3,008.33
Astound/Wave	132.07	176.94
CBS Tax & Accounting, LLC	870.90	792.10
Duvall True Value Hardware		25.08
Honey Bucket Northwest Cascade Inc	278.20	122.65
JP Landscaping Inc	1,343.27	2,629.40
Julie Braun		3,115.00
Liberty Mutual	680.08	1,098.75
Microsoft	128.26	125.00
Peryea Silver Taylor P.S.		192.50
Puget Sound Energy	166.63	159.13
Waste Management	297.41	146.28
Water District # 119	101.44	102.31
Zipley	79.88	121.93
Not Specified	3,189.48	509.14
TOTAL	\$10,577.04	\$12,324.54