

# Management Report

Lake Marcel Community Club

For the period ended March 13, 2023

Prepared on

**March 13, 2023**

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# Balance Sheet vs Last year

As of March 13, 2023

		Total
	As of Mar 13, 2023	As of Mar 13, 2022 (PY)
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Bank Accounts</b>		
1100 Operating Accounts		
1100.01 LMCC Operating Check Act 4605	157,938.47	138,799.17
1100.02 LMCC Supporting Account 4605	27,433.90	27,422.95
1100.03 Paypal	215.00	-98.00
<b>Total 1100 Operating Accounts</b>	<b>185,587.37</b>	<b>166,124.12</b>
1150 Reserve Accounts		
1150.01 LMCC Business Adv Sav BofA 1560	1,176.37	1,175.89
1150.02 LMCC Reserve Sav Act 4846	134,950.19	126,509.44
<b>Total 1150 Reserve Accounts</b>	<b>136,126.56</b>	<b>127,685.33</b>
<b>Total Bank Accounts</b>	<b>321,713.93</b>	<b>293,809.45</b>
<b>Accounts Receivable</b>		
1200 Accounts Receivable	24,301.50	28,890.95
<b>Total Accounts Receivable</b>	<b>24,301.50</b>	<b>28,890.95</b>
<b>Other Current Assets</b>		
1499 Undeposited Funds	0.00	158.90
<b>Total Other Current Assets</b>	<b>0.00</b>	<b>158.90</b>
<b>Total Current Assets</b>	<b>346,015.43</b>	<b>322,859.30</b>
<b>Fixed Assets</b>		
1500 Buildings	14,768.00	14,768.00
1505 Playground Equipment	13,825.40	13,825.40
1510 Land	58,803.00	58,803.00
1520 Office and Beach Equipment	4,597.31	4,597.31
1525 Beach Improvements	72,913.37	72,913.37
1790 Accumulated Depreciation	-95,501.45	-94,992.29
<b>Total Fixed Assets</b>	<b>69,405.63</b>	<b>69,914.79</b>
<b>TOTAL ASSETS</b>	<b>\$415,421.06</b>	<b>\$392,774.09</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Other Current Liabilities</b>		
2210 Payroll Liabilities	952.37	841.93
<b>Total Other Current Liabilities</b>	<b>952.37</b>	<b>841.93</b>
<b>Total Current Liabilities</b>	<b>952.37</b>	<b>841.93</b>
<b>Total Liabilities</b>	<b>952.37</b>	<b>841.93</b>
<b>Equity</b>		
3200 Restricted Retained Operating F	307,333.82	284,216.90
Net Income	107,134.87	107,715.26

	As of Mar 13, 2023	As of Mar 13, 2022 (PY)	Total
<b>Total Equity</b>	414,468.69	391,932.16	
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$415,421.06</b>	<b>\$392,774.09</b>	

# Profit and Loss Comparison - Cash

January 1 - March 13, 2023

		Total
	Jan 1 - Mar 13, 2023	Jan 1 - Mar 13, 2022 (PY)
<b>INCOME</b>		
4000 Member Annual Dues	-0.03	771.00
4000.01 Member Annual Dues - 2018	0.10	277.00
4000.02 Member Annual Dues - 2019	-0.06	277.00
4000.03 Member Annual Dues - 2020	-0.09	
4000.04 Member Annual Dues - 2021	14.70	1,152.62
4000.05 Member Annual Dues - 2022	68.36	114,045.79
4000.06 Member Annual Dues - 2023	114,517.61	
<b>Total 4000 Member Annual Dues</b>	<b>114,600.59</b>	<b>116,523.41</b>
4100 Miscellaneous Member Income		
4100.02 Member Handling Fees - Escrow	400.00	300.00
4100.03 Member Lien Fees - Recovered	-0.05	1,350.00
4100.05 Member Late Fees	99.53	687.07
4100.07 Member Finance Charge	41.14	3,142.11
<b>Total 4100 Miscellaneous Member Income</b>	<b>540.62</b>	<b>5,479.18</b>
Unapplied Cash Payment Income	-6,946.67	-1,413.88
<b>Total Income</b>	<b>108,194.54</b>	<b>120,588.71</b>
<b>GROSS PROFIT</b>	<b>108,194.54</b>	<b>120,588.71</b>
<b>EXPENSES</b>		
6000 Fees & Service Charges		
6000.01 Accounting	1,295.00	1,100.00
6000.03 Bank Service Charges		9.54
6000.05 Membership Meeting Venue Fees	198.00	
<b>Total 6000 Fees &amp; Service Charges</b>	<b>1,493.00</b>	<b>1,109.54</b>
6200 Fisheries & Aquatics		
6200.01 Aquatics		20.19
<b>Total 6200 Fisheries &amp; Aquatics</b>		<b>20.19</b>
6300 Insurance		
6300.01 Director's Liability	3,309.42	3,008.33
6300.02 Property	1,421.69	1,900.95
<b>Total 6300 Insurance</b>	<b>4,731.11</b>	<b>4,909.28</b>
6400 Professional Fees		
6400.01 Attorney Fees		192.50
6400.02 Recording Fees		467.00
<b>Total 6400 Professional Fees</b>		<b>659.50</b>
6500 Miscellaneous		
6500.01 Mileage Compensation	85.81	80.16
6500.02 Licenses and Permits	75.00	
<b>Total 6500 Miscellaneous</b>	<b>160.81</b>	<b>80.16</b>
6600 Office Expense		
6600.01 Office Expense	640.06	13.17

	Total	
	Jan 1 - Mar 13, 2023	Jan 1 - Mar 13, 2022 (PY)
6600.02 Postage and Delivery	4.39	
6600.03 Printing		33.56
6600.04 Software Expense	180.44	173.92
<b>Total 6600 Office Expense</b>	<b>824.89</b>	<b>220.65</b>
6700 Payroll Expenses		
6700.01 Office Manager	5,708.34	5,055.00
6700.04 Payroll Taxes	574.11	533.88
6700.05 Payroll Processing Fees	328.85	417.45
6700.06 Handyman	70.00	291.80
<b>Total 6700 Payroll Expenses</b>	<b>6,681.30</b>	<b>6,298.13</b>
6800 Property Facilities		
6800.02 Landscaping	2,686.54	3,944.10
6800.03 Maintenance, Rep & Sup	1,266.61	25.08
<b>Total 6800 Property Facilities</b>	<b>3,953.15</b>	<b>3,969.18</b>
7200 Utilities		
7200.01 Communications	344.02	550.07
7200.03 Electricity	313.45	306.52
7200.04 Sanitary	417.30	245.30
7200.05 Waste	297.41	292.56
7200.06 Water	101.44	102.31
<b>Total 7200 Utilities</b>	<b>1,473.62</b>	<b>1,496.76</b>
<b>Total Expenses</b>	<b>19,317.88</b>	<b>18,763.39</b>
<b>NET OPERATING INCOME</b>	<b>88,876.66</b>	<b>101,825.32</b>
<b>OTHER INCOME</b>		
7310 Interest Income	10.16	10.03
<b>Total Other Income</b>	<b>10.16</b>	<b>10.03</b>
<b>NET OTHER INCOME</b>	<b>10.16</b>	<b>10.03</b>
<b>NET INCOME</b>	<b>\$88,886.82</b>	<b>\$101,835.35</b>

# Budget vs. Actuals 2023 - Cash - Total Budget

January - December 2023

	Actual	Budget	Remaining	Total % Remaining
<b>INCOME</b>				
4000 Member Annual Dues	-0.03		0.03	
4000.01 Member Annual Dues - 2018	0.10		-0.10	
4000.02 Member Annual Dues - 2019	-0.06		0.06	
4000.03 Member Annual Dues - 2020	-0.09		0.09	
4000.04 Member Annual Dues - 2021	14.70		-14.70	
4000.05 Member Annual Dues - 2022	68.36		-68.36	
4000.06 Member Annual Dues - 2023	114,517.61	124,574.00	10,056.39	8.07 %
<b>Total 4000 Member Annual Dues</b>	<b>114,600.59</b>	<b>124,574.00</b>	<b>9,973.41</b>	<b>8.01 %</b>
4100 Miscellaneous Member Income				
4100.02 Member Handling Fees - Escrow	400.00	2,000.00	1,600.00	80.00 %
4100.03 Member Lien Fees - Recovered	-0.05		0.05	
4100.05 Member Late Fees	99.53		-99.53	
4100.07 Member Finance Charge	41.14		-41.14	
<b>Total 4100 Miscellaneous Member Income</b>	<b>540.62</b>	<b>2,000.00</b>	<b>1,459.38</b>	<b>72.97 %</b>
Unapplied Cash Payment Income	-6,946.67		6,946.67	
<b>Total Income</b>	<b>108,194.54</b>	<b>126,574.00</b>	<b>18,379.46</b>	<b>14.52 %</b>
<b>GROSS PROFIT</b>	<b>108,194.54</b>	<b>126,574.00</b>	<b>18,379.46</b>	<b>14.52 %</b>
<b>EXPENSES</b>				
6000 Fees & Service Charges				
6000.01 Accounting	1,295.00	7,663.20	6,368.20	83.10 %
6000.03 Bank Service Charges		48.00	48.00	100.00 %
6000.04 Dam inspection Fees		1,208.00	1,208.00	100.00 %
6000.05 Membership Meeting Venue Fees	198.00		-198.00	
<b>Total 6000 Fees &amp; Service Charges</b>	<b>1,493.00</b>	<b>8,919.20</b>	<b>7,426.20</b>	<b>83.26 %</b>
6200 Fisheries & Aquatics				
6200.02 Fish Stocking		3,500.00	3,500.00	100.00 %
6200.03 Fisherie Permits		100.00	100.00	100.00 %
6200.05 Lake Maintenance Plan		8,000.00	8,000.00	100.00 %

				Total
	Actual	Budget	Remaining	% Remaining
<b>Total 6200 Fisheries &amp; Aquatics</b>		<b>11,600.00</b>	<b>11,600.00</b>	<b>100.00 %</b>
6300 Insurance				
6300.01 Director's Liability	3,309.42	3,200.00	-109.42	-3.42 %
6300.02 Property	1,421.69	7,000.00	5,578.31	79.69 %
<b>Total 6300 Insurance</b>	<b>4,731.11</b>	<b>10,200.00</b>	<b>5,468.89</b>	<b>53.62 %</b>
6400 Professional Fees				
6400.01 Attorney Fees		1,500.00	1,500.00	100.00 %
6400.02 Recording Fees		4,070.00	4,070.00	100.00 %
6400.05 Audit Finances and Procedures		3,000.00	3,000.00	100.00 %
6400.06 Governing Documents Ratification Funds		4,000.00	4,000.00	100.00 %
<b>Total 6400 Professional Fees</b>		<b>12,570.00</b>	<b>12,570.00</b>	<b>100.00 %</b>
6500 Miscellaneous				
6500.01 Mileage Compensation	85.81	812.50	726.69	89.44 %
6500.02 Licenses and Permits	75.00	100.00	25.00	25.00 %
<b>Total 6500 Miscellaneous</b>	<b>160.81</b>	<b>912.50</b>	<b>751.69</b>	<b>82.38 %</b>
6600 Office Expense				
6600.01 Office Expense	640.06	500.00	-140.06	-28.01 %
6600.02 Postage and Delivery	4.39	450.00	445.61	99.02 %
6600.03 Printing		1,000.00	1,000.00	100.00 %
6600.04 Software Expense	180.44	900.00	719.56	79.95 %
<b>Total 6600 Office Expense</b>	<b>824.89</b>	<b>2,850.00</b>	<b>2,025.11</b>	<b>71.06 %</b>
6700 Payroll Expenses				
6700.01 Office Manager	5,708.34	31,200.00	25,491.66	81.70 %
6700.02 Office Manager Training		4,320.00	4,320.00	100.00 %
6700.04 Payroll Taxes	574.11	3,752.00	3,177.89	84.70 %
6700.05 Payroll Processing Fees	328.85	2,400.00	2,071.15	86.30 %
6700.06 Handyman	70.00	2,000.00	1,930.00	96.50 %
<b>Total 6700 Payroll Expenses</b>	<b>6,681.30</b>	<b>43,672.00</b>	<b>36,990.70</b>	<b>84.70 %</b>
6800 Property Facilities				
6800.02 Landscaping	2,686.54	16,500.00	13,813.46	83.72 %
6800.03 Maintenance, Rep & Sup	1,266.61	8,500.00	7,233.39	85.10 %



				Total
	Actual	Budget	Remaining	% Remaining
<b>Total 6800 Property Facilities</b>	<b>3,953.15</b>	<b>25,000.00</b>	<b>21,046.85</b>	<b>84.19 %</b>
7000 Social Events				
7000.01 Family Fishing Day		900.00	900.00	100.00 %
7000.02 Easter		400.00	400.00	100.00 %
7000.03 July 4th				
7000.04 Entertainment		2,500.00	2,500.00	100.00 %
<b>Total 7000.03 July 4th</b>		<b>2,500.00</b>	<b>2,500.00</b>	<b>100.00 %</b>
<b>Total 7000 Social Events</b>		<b>3,800.00</b>	<b>3,800.00</b>	<b>100.00 %</b>
7100 Taxes				
7100.02 Property Taxes		6,000.00	6,000.00	100.00 %
<b>Total 7100 Taxes</b>		<b>6,000.00</b>	<b>6,000.00</b>	<b>100.00 %</b>
7200 Utilities				
7200.01 Communications	344.02	2,500.00	2,155.98	86.24 %
7200.03 Electricity	313.45	1,550.00	1,236.55	79.78 %
7200.04 Sanitary	417.30	1,703.00	1,285.70	75.50 %
7200.05 Waste	297.41	1,740.00	1,442.59	82.91 %
7200.06 Water	101.44	600.00	498.56	83.09 %
<b>Total 7200 Utilities</b>	<b>1,473.62</b>	<b>8,093.00</b>	<b>6,619.38</b>	<b>81.79 %</b>
<b>Total Expenses</b>	<b>19,317.88</b>	<b>133,616.70</b>	<b>114,298.82</b>	<b>85.54 %</b>
<b>NET OPERATING INCOME</b>	<b>88,876.66</b>	<b>-7,042.70</b>	<b>-95,919.36</b>	<b>1,361.97 %</b>
<b>OTHER INCOME</b>				
7310 Interest Income	10.16		-10.16	
<b>Total Other Income</b>	<b>10.16</b>	<b>0.00</b>	<b>-10.16</b>	<b>0.00%</b>
<b>OTHER EXPENSES</b>				
7500 Capital Expenditures				
7500.10 Reserved Expenses		8,390.00	8,390.00	100.00 %
<b>Total 7500 Capital Expenditures</b>		<b>8,390.00</b>	<b>8,390.00</b>	<b>100.00 %</b>
<b>Total Other Expenses</b>	<b>0.00</b>	<b>8,390.00</b>	<b>8,390.00</b>	<b>100.00 %</b>
<b>NET OTHER INCOME</b>	<b>10.16</b>	<b>-8,390.00</b>	<b>-8,400.16</b>	<b>100.12 %</b>
<b>NET INCOME</b>	<b>\$88,886.82</b>	<b>\$ -15,432.70</b>	<b>\$ -104,319.52</b>	<b>675.96 %</b>

# Budget vs. Actuals 2023 - Accrual - Total Budget

January - December 2023

	Actual	Budget	Remaining	Total % Remaining
<b>INCOME</b>				
4000 Member Annual Dues	0.00		0.00	
4000.06 Member Annual Dues - 2023	123,635.00	124,574.00	939.00	0.75 %
<b>Total 4000 Member Annual Dues</b>	<b>123,635.00</b>	<b>124,574.00</b>	<b>939.00</b>	<b>0.75 %</b>
4100 Miscellaneous Member Income				
4100.02 Member Handling Fees - Escrow	400.00	2,000.00	1,600.00	80.00 %
4100.05 Member Late Fees	1,314.60		-1,314.60	
4100.07 Member Finance Charge	1,092.99		-1,092.99	
<b>Total 4100 Miscellaneous Member Income</b>	<b>2,807.59</b>	<b>2,000.00</b>	<b>-807.59</b>	<b>-40.38 %</b>
<b>Total Income</b>	<b>126,442.59</b>	<b>126,574.00</b>	<b>131.41</b>	<b>0.10 %</b>
<b>GROSS PROFIT</b>	<b>126,442.59</b>	<b>126,574.00</b>	<b>131.41</b>	<b>0.10 %</b>
<b>EXPENSES</b>				
6000 Fees & Service Charges				
6000.01 Accounting	1,295.00	7,663.20	6,368.20	83.10 %
6000.03 Bank Service Charges		48.00	48.00	100.00 %
6000.04 Dam inspection Fees		1,208.00	1,208.00	100.00 %
6000.05 Membership Meeting Venue Fees	198.00		-198.00	
<b>Total 6000 Fees &amp; Service Charges</b>	<b>1,493.00</b>	<b>8,919.20</b>	<b>7,426.20</b>	<b>83.26 %</b>
6200 Fisheries & Aquatics				
6200.02 Fish Stocking		3,500.00	3,500.00	100.00 %
6200.03 Fisherie Permits		100.00	100.00	100.00 %
6200.05 Lake Maintenance Plan		8,000.00	8,000.00	100.00 %
<b>Total 6200 Fisheries &amp; Aquatics</b>		<b>11,600.00</b>	<b>11,600.00</b>	<b>100.00 %</b>
6300 Insurance				
6300.01 Director's Liability	3,309.42	3,200.00	-109.42	-3.42 %
6300.02 Property	1,421.69	7,000.00	5,578.31	79.69 %
<b>Total 6300 Insurance</b>	<b>4,731.11</b>	<b>10,200.00</b>	<b>5,468.89</b>	<b>53.62 %</b>
6400 Professional Fees				
6400.01 Attorney Fees		1,500.00	1,500.00	100.00 %

				Total
	Actual	Budget	Remaining	% Remaining
6400.02 Recording Fees		4,070.00	4,070.00	100.00 %
6400.05 Audit Finances and Procedures		3,000.00	3,000.00	100.00 %
6400.06 Governing Documents Ratification Funds		4,000.00	4,000.00	100.00 %
<b>Total 6400 Professional Fees</b>		<b>12,570.00</b>	<b>12,570.00</b>	<b>100.00 %</b>
6500 Miscellaneous				
6500.01 Mileage Compensation	85.81	812.50	726.69	89.44 %
6500.02 Licenses and Permits	75.00	100.00	25.00	25.00 %
<b>Total 6500 Miscellaneous</b>	<b>160.81</b>	<b>912.50</b>	<b>751.69</b>	<b>82.38 %</b>
6600 Office Expense				
6600.01 Office Expense	640.06	500.00	-140.06	-28.01 %
6600.02 Postage and Delivery	4.39	450.00	445.61	99.02 %
6600.03 Printing		1,000.00	1,000.00	100.00 %
6600.04 Software Expense	180.44	900.00	719.56	79.95 %
<b>Total 6600 Office Expense</b>	<b>824.89</b>	<b>2,850.00</b>	<b>2,025.11</b>	<b>71.06 %</b>
6700 Payroll Expenses				
6700.01 Office Manager	5,708.34	31,200.00	25,491.66	81.70 %
6700.02 Office Manager Training		4,320.00	4,320.00	100.00 %
6700.04 Payroll Taxes	574.11	3,752.00	3,177.89	84.70 %
6700.05 Payroll Processing Fees	328.85	2,400.00	2,071.15	86.30 %
6700.06 Handyman	70.00	2,000.00	1,930.00	96.50 %
<b>Total 6700 Payroll Expenses</b>	<b>6,681.30</b>	<b>43,672.00</b>	<b>36,990.70</b>	<b>84.70 %</b>
6800 Property Facilities				
6800.02 Landscaping	2,686.54	16,500.00	13,813.46	83.72 %
6800.03 Maintenance, Rep & Sup	1,266.61	8,500.00	7,233.39	85.10 %
<b>Total 6800 Property Facilities</b>	<b>3,953.15</b>	<b>25,000.00</b>	<b>21,046.85</b>	<b>84.19 %</b>
7000 Social Events				
7000.01 Family Fishing Day		900.00	900.00	100.00 %
7000.02 Easter		400.00	400.00	100.00 %
7000.03 July 4th				
7000.04 Entertainment		2,500.00	2,500.00	100.00 %
<b>Total 7000.03 July 4th</b>		<b>2,500.00</b>	<b>2,500.00</b>	<b>100.00 %</b>

				Total
	Actual	Budget	Remaining	% Remaining
<b>Total 7000 Social Events</b>		<b>3,800.00</b>	<b>3,800.00</b>	<b>100.00 %</b>
7100 Taxes				
7100.02 Property Taxes		6,000.00	6,000.00	100.00 %
<b>Total 7100 Taxes</b>		<b>6,000.00</b>	<b>6,000.00</b>	<b>100.00 %</b>
7200 Utilities				
7200.01 Communications	344.02	2,500.00	2,155.98	86.24 %
7200.03 Electricity	313.45	1,550.00	1,236.55	79.78 %
7200.04 Sanitary	417.30	1,703.00	1,285.70	75.50 %
7200.05 Waste	297.41	1,740.00	1,442.59	82.91 %
7200.06 Water	101.44	600.00	498.56	83.09 %
<b>Total 7200 Utilities</b>	<b>1,473.62</b>	<b>8,093.00</b>	<b>6,619.38</b>	<b>81.79 %</b>
<b>Total Expenses</b>	<b>19,317.88</b>	<b>133,616.70</b>	<b>114,298.82</b>	<b>85.54 %</b>
<b>NET OPERATING INCOME</b>	<b>107,124.71</b>	<b>-7,042.70</b>	<b>-114,167.41</b>	<b>1,621.07 %</b>
<b>OTHER INCOME</b>				
7310 Interest Income	10.16		-10.16	
<b>Total Other Income</b>	<b>10.16</b>	<b>0.00</b>	<b>-10.16</b>	<b>0.00%</b>
<b>OTHER EXPENSES</b>				
7500 Capital Expenditures				
7500.10 Reserved Expenses		8,390.00	8,390.00	100.00 %
<b>Total 7500 Capital Expenditures</b>		<b>8,390.00</b>	<b>8,390.00</b>	<b>100.00 %</b>
<b>Total Other Expenses</b>	<b>0.00</b>	<b>8,390.00</b>	<b>8,390.00</b>	<b>100.00 %</b>
<b>NET OTHER INCOME</b>	<b>10.16</b>	<b>-8,390.00</b>	<b>-8,400.16</b>	<b>100.12 %</b>
<b>NET INCOME</b>	<b>\$107,134.87</b>	<b>\$ -15,432.70</b>	<b>\$ -122,567.57</b>	<b>794.21 %</b>

# Expenses by Vendor Summary

January 1 - March 13, 2023

		<b>Total</b>
	<b>Jan 1 - Mar 13, 2023</b>	<b>Jan 1 - Mar 13, 2022 (PY)</b>
Alliance Insurance Inc	3,309.42	3,008.33
Astound/Wave	264.14	306.21
CBS Tax & Accounting, LLC	1,623.85	1,517.45
Duvall Family Drugs		21.40
Duvall Print & Post		33.56
Duvall True Value Hardware		25.08
Duvalls Dazzling Designs	136.13	
Honey Bucket Northwest Cascade Inc	417.30	245.30
JP Landscaping Inc	2,686.54	3,944.10
Julie Braun	640.06	5,055.00
King County Records		407.00
Liberty Mutual	1,421.69	1,900.95
Microsoft	180.44	173.92
Peryea Silver Taylor P.S.		192.50
Puget Sound Energy	313.45	306.52
Riverview School District	15.00	
Sandy Johnson		60.00
Tolt Tree Care	1,130.48	
USPS	4.39	
Valley Mailbox		11.96
WA SOS	75.00	
Waste Management	297.41	292.56
Water District # 119	101.44	102.31
Zipley	79.88	243.86
Not Specified	6,621.26	915.38
<b>TOTAL</b>	<b>\$19,317.88</b>	<b>\$18,763.39</b>