

# Management Report

Lake Marcel Community Club

For the period ended February 12, 2024

Prepared on

February 12, 2024

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# Balance Sheet vs Last year

As of February 12, 2024

	As of Feb 12, 2024	As of Feb 12, 2023 (PY)	Total
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
1100 Operating Accounts			
1100.01 LMCC Operating Check Act 4605	90,615.59		164,975.69
1100.02 LMCC Supporting Account 4605	27,444.01		27,433.06
1100.03 Paypal	215.00		215.00
<b>Total 1100 Operating Accounts</b>	<b>118,274.60</b>		<b>192,623.75</b>
1150 Reserve Accounts			
1150.01 LMCC Business Adv Sav BofA 1560	1,176.81		1,176.33
1150.02 LMCC Reserve Sav Act 4846	132,765.31		126,556.18
<b>Total 1150 Reserve Accounts</b>	<b>133,942.12</b>		<b>127,732.51</b>
<b>Total Bank Accounts</b>	<b>252,216.72</b>		<b>320,356.26</b>
<b>Accounts Receivable</b>			
1200 Accounts Receivable	8,908.97		30,690.61
<b>Total Accounts Receivable</b>	<b>8,908.97</b>		<b>30,690.61</b>
<b>Other Current Assets</b>			
1499 Undeposited Funds	12.00		504.93
<b>Total Other Current Assets</b>	<b>12.00</b>		<b>504.93</b>
<b>Total Current Assets</b>	<b>261,137.69</b>		<b>351,551.80</b>
<b>Fixed Assets</b>			
1500 Buildings	14,768.00		14,768.00
1505 Playground Equipment	13,825.40		13,825.40
1510 Land	58,803.00		58,803.00
1520 Office and Beach Equipment	4,597.31		4,597.31
1525 Beach Improvements	72,913.37		72,913.37
1790 Accumulated Depreciation	-95,501.45		-95,501.45
<b>Total Fixed Assets</b>	<b>69,405.63</b>		<b>69,405.63</b>
<b>TOTAL ASSETS</b>	<b>\$330,543.32</b>		<b>\$420,957.43</b>

## LIABILITIES AND EQUITY

### Liabilities

#### Current Liabilities

##### Other Current Liabilities

2210 Payroll Liabilities	363.12	1,182.95
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<b>Total Other Current Liabilities</b>	<b>363.12</b>	<b>1,182.95</b>
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<b>Total Current Liabilities</b>	<b>363.12</b>	<b>1,182.95</b>
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<b>Total Liabilities</b>	<b>363.12</b>	<b>1,182.95</b>
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### Equity

		<b>Total</b>
	<b>As of Feb 12, 2024</b>	<b>As of Feb 12, 2023 (PY)</b>
3200 Restricted Retained Operating F	338,936.63	307,297.14
Net Income	-8,756.43	112,477.34
<b>Total Equity</b>	<b>330,180.20</b>	<b>419,774.48</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$330,543.32</b>	<b>\$420,957.43</b>

# Profit and Loss Comparison - Cash

January 1 - February 12, 2024

		Total
	Jan 1 - Feb 12, 2024	Jan 1 - Feb 12, 2023 (PY)
<b>INCOME</b>		
4000 Member Annual Dues		-0.03
4000.01 Member Annual Dues - 2018		0.10
4000.02 Member Annual Dues - 2019		-0.06
4000.03 Member Annual Dues - 2020		-0.09
4000.04 Member Annual Dues - 2021		0.09
4000.05 Member Annual Dues - 2022		64.71
4000.06 Member Annual Dues - 2023		109,841.00
<b>Total 4000 Member Annual Dues</b>		<b>109,905.72</b>
4100 Miscellaneous Member Income		
4100.02 Member Handling Fees - Escrow	200.00	200.00
4100.03 Member Lien Fees - Recovered		-0.05
4100.05 Member Late Fees		14.27
4100.07 Member Finance Charge		27.45
<b>Total 4100 Miscellaneous Member Income</b>	<b>200.00</b>	<b>241.67</b>
Unapplied Cash Payment Income	8,672.00	-6,978.79
<b>Total Income</b>	<b>8,872.00</b>	<b>103,168.60</b>
<b>GROSS PROFIT</b>	<b>8,872.00</b>	<b>103,168.60</b>
<b>EXPENSES</b>		
6000 Fees & Service Charges		
6000.01 Accounting	690.00	605.00
6000.05 Membership Meeting Venue Fees		198.00
<b>Total 6000 Fees &amp; Service Charges</b>	<b>690.00</b>	<b>803.00</b>
6200 Fisheries & Aquatics		
6200.05 Lake Maintenance	4,039.37	
<b>Total 6200 Fisheries &amp; Aquatics</b>	<b>4,039.37</b>	
6300 Insurance		
6300.01 Director's Liability		3,309.42
6300.02 Property	741.49	1,421.69
<b>Total 6300 Insurance</b>	<b>741.49</b>	<b>4,731.11</b>
6500 Miscellaneous		
6500.01 Mileage Compensation		71.40
6500.02 Licenses and Permits		75.00
<b>Total 6500 Miscellaneous</b>		<b>146.40</b>
6600 Office Expense		
6600.01 Office Expense	4.33	630.00

		<b>Total</b>
	<b>Jan 1 - Feb 12, 2024</b>	<b>Jan 1 - Feb 12, 2023 (PY)</b>
6600.04 Software Expense	154.34	128.26
<b>Total 6600 Office Expense</b>	<b>158.67</b>	<b>758.26</b>
6700 Payroll Expenses		
6700.01 Office Manager	1,032.50	4,169.34
6700.04 Payroll Taxes	101.49	418.50
6700.05 Payroll Processing Fees	271.95	265.90
6700.06 Handyman		45.00
<b>Total 6700 Payroll Expenses</b>	<b>1,405.94</b>	<b>4,898.74</b>
6800 Property Facilities		
6800.02 Landscaping	1,342.44	2,686.54
6800.03 Maintenance, Rep & Sup		136.13
<b>Total 6800 Property Facilities</b>	<b>1,342.44</b>	<b>2,822.67</b>
7200 Utilities		
7200.01 Communications	223.48	211.95
7200.03 Electricity	175.97	166.63
7200.04 Sanitary	150.10	278.20
7200.05 Waste	134.44	297.41
7200.06 Water		101.44
<b>Total 7200 Utilities</b>	<b>683.99</b>	<b>1,055.63</b>
<b>Total Expenses</b>	<b>9,061.90</b>	<b>15,215.81</b>
<b>NET OPERATING INCOME</b>	<b>-189.90</b>	<b>87,952.79</b>
<b>OTHER INCOME</b>		
7310 Interest Income	5.47	5.27
<b>Total Other Income</b>	<b>5.47</b>	<b>5.27</b>
<b>NET OTHER INCOME</b>	<b>5.47</b>	<b>5.27</b>
<b>NET INCOME</b>	<b>\$ -184.43</b>	<b>\$87,958.06</b>

# Budget vs. Actuals 2023 - Cash - Total Budget

January 1 - February 12, 2024

	Actual	Budget	Remaining	Total % Remaining
<b>INCOME</b>				
4000 Member Annual Dues				
4000.06 Member Annual Dues - 2023		124,574.00	124,574.00	100.00 %
<b>Total 4000 Member Annual Dues</b>		<b>124,574.00</b>	<b>124,574.00</b>	<b>100.00 %</b>
4100 Miscellaneous Member Income				
4100.02 Member Handling Fees - Escrow	200.00	2,000.00	1,800.00	90.00 %
<b>Total 4100 Miscellaneous Member Income</b>	<b>200.00</b>	<b>2,000.00</b>	<b>1,800.00</b>	<b>90.00 %</b>
Unapplied Cash Payment Income	8,672.00		-8,672.00	
<b>Total Income</b>	<b>8,872.00</b>	<b>126,574.00</b>	<b>117,702.00</b>	<b>92.99 %</b>
<b>GROSS PROFIT</b>	<b>8,872.00</b>	<b>126,574.00</b>	<b>117,702.00</b>	<b>92.99 %</b>
<b>EXPENSES</b>				
6000 Fees & Service Charges				
6000.01 Accounting	690.00	7,663.20	6,973.20	91.00 %
6000.03 Bank Service Charges		48.00	48.00	100.00 %
6000.04 Dam inspection Fees		1,208.00	1,208.00	100.00 %
<b>Total 6000 Fees &amp; Service Charges</b>	<b>690.00</b>	<b>8,919.20</b>	<b>8,229.20</b>	<b>92.26 %</b>
6200 Fisheries & Aquatics				
6200.02 Fish Stocking		3,500.00	3,500.00	100.00 %
6200.03 Fisherie Permits		100.00	100.00	100.00 %
6200.05 Lake Maintenance	4,039.37	8,000.00	3,960.63	49.51 %
<b>Total 6200 Fisheries &amp; Aquatics</b>	<b>4,039.37</b>	<b>11,600.00</b>	<b>7,560.63</b>	<b>65.18 %</b>
6300 Insurance				
6300.01 Director's Liability		3,200.00	3,200.00	100.00 %
6300.02 Property	741.49	7,000.00	6,258.51	89.41 %
<b>Total 6300 Insurance</b>	<b>741.49</b>	<b>10,200.00</b>	<b>9,458.51</b>	<b>92.73 %</b>

				Total
	Actual	Budget	Remaining	% Remaining
6400 Professional Fees				
6400.01 Attorney Fees		1,500.00	1,500.00	100.00 %
6400.02 Recording Fees		4,070.00	4,070.00	100.00 %
6400.05 Audit Finances and Procedures		3,000.00	3,000.00	100.00 %
6400.06 Governing Documents Ratification Funds		4,000.00	4,000.00	100.00 %
<b>Total 6400 Professional Fees</b>		<b>12,570.00</b>	<b>12,570.00</b>	<b>100.00 %</b>
6500 Miscellaneous				
6500.01 Mileage Compensation		812.50	812.50	100.00 %
6500.02 Licenses and Permits		100.00	100.00	100.00 %
<b>Total 6500 Miscellaneous</b>		<b>912.50</b>	<b>912.50</b>	<b>100.00 %</b>
6600 Office Expense				
6600.01 Office Expense	4.33	500.00	495.67	99.13 %
6600.02 Postage and Delivery		450.00	450.00	100.00 %
6600.03 Printing		1,000.00	1,000.00	100.00 %
6600.04 Software Expense	154.34	900.00	745.66	82.85 %
<b>Total 6600 Office Expense</b>	<b>158.67</b>	<b>2,850.00</b>	<b>2,691.33</b>	<b>94.43 %</b>
6700 Payroll Expenses				
6700.01 Office Manager	1,032.50	31,200.00	30,167.50	96.69 %
6700.02 Office Manager Training		4,320.00	4,320.00	100.00 %
6700.04 Payroll Taxes	101.49	3,752.00	3,650.51	97.30 %
6700.05 Payroll Processing Fees	271.95	2,400.00	2,128.05	88.67 %
6700.06 Handyman		2,000.00	2,000.00	100.00 %
<b>Total 6700 Payroll Expenses</b>	<b>1,405.94</b>	<b>43,672.00</b>	<b>42,266.06</b>	<b>96.78 %</b>
6800 Property Facilities				
6800.02 Landscaping	1,342.44	16,500.00	15,157.56	91.86 %
6800.03 Maintenance, Rep & Sup		8,500.00	8,500.00	100.00 %
<b>Total 6800 Property Facilities</b>	<b>1,342.44</b>	<b>25,000.00</b>	<b>23,657.56</b>	<b>94.63 %</b>



				Total
	Actual	Budget	Remaining	% Remaining
7000 Social Events				
7000.01 Family Fishing Day		900.00	900.00	100.00 %
7000.02 Easter		400.00	400.00	100.00 %
7000.03 July 4th				
7000.04 Entertainment		2,500.00	2,500.00	100.00 %
<b>Total 7000.03 July 4th</b>		<b>2,500.00</b>	<b>2,500.00</b>	<b>100.00 %</b>
<b>Total 7000 Social Events</b>		<b>3,800.00</b>	<b>3,800.00</b>	<b>100.00 %</b>
7100 Taxes				
7100.02 Property Taxes		6,000.00	6,000.00	100.00 %
<b>Total 7100 Taxes</b>		<b>6,000.00</b>	<b>6,000.00</b>	<b>100.00 %</b>
7200 Utilities				
7200.01 Communications	223.48	2,500.00	2,276.52	91.06 %
7200.03 Electricity	175.97	1,550.00	1,374.03	88.65 %
7200.04 Sanitary	150.10	1,703.00	1,552.90	91.19 %
7200.05 Waste	134.44	1,740.00	1,605.56	92.27 %
7200.06 Water		600.00	600.00	100.00 %
<b>Total 7200 Utilities</b>	<b>683.99</b>	<b>8,093.00</b>	<b>7,409.01</b>	<b>91.55 %</b>
<b>Total Expenses</b>	<b>9,061.90</b>	<b>133,616.70</b>	<b>124,554.80</b>	<b>93.22 %</b>
<b>NET OPERATING INCOME</b>	<b>-189.90</b>	<b>-7,042.70</b>	<b>-6,852.80</b>	<b>97.30 %</b>
<b>OTHER INCOME</b>				
7310 Interest Income	5.47		-5.47	
<b>Total Other Income</b>	<b>5.47</b>	<b>0.00</b>	<b>-5.47</b>	<b>0.00%</b>
<b>OTHER EXPENSES</b>				
7500 Capital Expenditures				
7500.10 Reserved Expenses		8,390.00	8,390.00	100.00 %
<b>Total 7500 Capital Expenditures</b>		<b>8,390.00</b>	<b>8,390.00</b>	<b>100.00 %</b>
<b>Total Other Expenses</b>	<b>0.00</b>	<b>8,390.00</b>	<b>8,390.00</b>	<b>100.00 %</b>

	Actual	Budget	Remaining	Total % Remaining
NET OTHER INCOME	5.47	-8,390.00	-8,395.47	100.07 %
NET INCOME	\$ -184.43	\$ -15,432.70	\$ -15,248.27	98.80 %

# Budget vs. Actuals 2023 - Accrual - Total Budget

January 1 - February 12, 2024

	Actual	Budget	Remaining	Total % Remaining
<b>INCOME</b>				
4000 Member Annual Dues				
4000.06 Member Annual Dues - 2023		124,574.00	124,574.00	100.00 %
<b>Total 4000 Member Annual Dues</b>		<b>124,574.00</b>	<b>124,574.00</b>	<b>100.00 %</b>
4100 Miscellaneous Member Income				
4100.02 Member Handling Fees - Escrow	300.00	2,000.00	1,700.00	85.00 %
<b>Total 4100 Miscellaneous Member Income</b>	<b>300.00</b>	<b>2,000.00</b>	<b>1,700.00</b>	<b>85.00 %</b>
<b>Total Income</b>	<b>300.00</b>	<b>126,574.00</b>	<b>126,274.00</b>	<b>99.76 %</b>
<b>GROSS PROFIT</b>	<b>300.00</b>	<b>126,574.00</b>	<b>126,274.00</b>	<b>99.76 %</b>
<b>EXPENSES</b>				
6000 Fees & Service Charges				
6000.01 Accounting	690.00	7,663.20	6,973.20	91.00 %
6000.03 Bank Service Charges		48.00	48.00	100.00 %
6000.04 Dam inspection Fees		1,208.00	1,208.00	100.00 %
<b>Total 6000 Fees &amp; Service Charges</b>	<b>690.00</b>	<b>8,919.20</b>	<b>8,229.20</b>	<b>92.26 %</b>
6200 Fisheries & Aquatics				
6200.02 Fish Stocking		3,500.00	3,500.00	100.00 %
6200.03 Fisherie Permits		100.00	100.00	100.00 %
6200.05 Lake Maintenance	4,039.37	8,000.00	3,960.63	49.51 %
<b>Total 6200 Fisheries &amp; Aquatics</b>	<b>4,039.37</b>	<b>11,600.00</b>	<b>7,560.63</b>	<b>65.18 %</b>
6300 Insurance				
6300.01 Director's Liability		3,200.00	3,200.00	100.00 %
6300.02 Property	741.49	7,000.00	6,258.51	89.41 %
<b>Total 6300 Insurance</b>	<b>741.49</b>	<b>10,200.00</b>	<b>9,458.51</b>	<b>92.73 %</b>
6400 Professional Fees				

				Total
	Actual	Budget	Remaining	% Remaining
6400.01 Attorney Fees		1,500.00	1,500.00	100.00 %
6400.02 Recording Fees		4,070.00	4,070.00	100.00 %
6400.05 Audit Finances and Procedures		3,000.00	3,000.00	100.00 %
6400.06 Governing Documents Ratification Funds		4,000.00	4,000.00	100.00 %
<b>Total 6400 Professional Fees</b>		<b>12,570.00</b>	<b>12,570.00</b>	<b>100.00 %</b>
6500 Miscellaneous				
6500.01 Mileage Compensation		812.50	812.50	100.00 %
6500.02 Licenses and Permits		100.00	100.00	100.00 %
<b>Total 6500 Miscellaneous</b>		<b>912.50</b>	<b>912.50</b>	<b>100.00 %</b>
6600 Office Expense				
6600.01 Office Expense	4.33	500.00	495.67	99.13 %
6600.02 Postage and Delivery		450.00	450.00	100.00 %
6600.03 Printing		1,000.00	1,000.00	100.00 %
6600.04 Software Expense	154.34	900.00	745.66	82.85 %
<b>Total 6600 Office Expense</b>	<b>158.67</b>	<b>2,850.00</b>	<b>2,691.33</b>	<b>94.43 %</b>
6700 Payroll Expenses				
6700.01 Office Manager	1,032.50	31,200.00	30,167.50	96.69 %
6700.02 Office Manager Training		4,320.00	4,320.00	100.00 %
6700.04 Payroll Taxes	101.49	3,752.00	3,650.51	97.30 %
6700.05 Payroll Processing Fees	271.95	2,400.00	2,128.05	88.67 %
6700.06 Handyman		2,000.00	2,000.00	100.00 %
<b>Total 6700 Payroll Expenses</b>	<b>1,405.94</b>	<b>43,672.00</b>	<b>42,266.06</b>	<b>96.78 %</b>
6800 Property Facilities				
6800.02 Landscaping	1,342.44	16,500.00	15,157.56	91.86 %
6800.03 Maintenance, Rep & Sup		8,500.00	8,500.00	100.00 %
<b>Total 6800 Property Facilities</b>	<b>1,342.44</b>	<b>25,000.00</b>	<b>23,657.56</b>	<b>94.63 %</b>
7000 Social Events				

				Total
	Actual	Budget	Remaining	% Remaining
7000.01 Family Fishing Day		900.00	900.00	100.00 %
7000.02 Easter		400.00	400.00	100.00 %
7000.03 July 4th				
7000.04 Entertainment		2,500.00	2,500.00	100.00 %
<b>Total 7000.03 July 4th</b>		<b>2,500.00</b>	<b>2,500.00</b>	<b>100.00 %</b>
<b>Total 7000 Social Events</b>		<b>3,800.00</b>	<b>3,800.00</b>	<b>100.00 %</b>
7100 Taxes				
7100.02 Property Taxes		6,000.00	6,000.00	100.00 %
<b>Total 7100 Taxes</b>		<b>6,000.00</b>	<b>6,000.00</b>	<b>100.00 %</b>
7200 Utilities				
7200.01 Communications	223.48	2,500.00	2,276.52	91.06 %
7200.03 Electricity	175.97	1,550.00	1,374.03	88.65 %
7200.04 Sanitary	150.10	1,703.00	1,552.90	91.19 %
7200.05 Waste	134.44	1,740.00	1,605.56	92.27 %
7200.06 Water		600.00	600.00	100.00 %
<b>Total 7200 Utilities</b>	<b>683.99</b>	<b>8,093.00</b>	<b>7,409.01</b>	<b>91.55 %</b>
<b>Total Expenses</b>	<b>9,061.90</b>	<b>133,616.70</b>	<b>124,554.80</b>	<b>93.22 %</b>
<b>NET OPERATING INCOME</b>	<b>-8,761.90</b>	<b>-7,042.70</b>	<b>1,719.20</b>	<b>-24.41 %</b>
<b>OTHER INCOME</b>				
7310 Interest Income	5.47		-5.47	
<b>Total Other Income</b>	<b>5.47</b>	<b>0.00</b>	<b>-5.47</b>	<b>0.00%</b>
<b>OTHER EXPENSES</b>				
7500 Capital Expenditures				
7500.10 Reserved Expenses		8,390.00	8,390.00	100.00 %
<b>Total 7500 Capital Expenditures</b>		<b>8,390.00</b>	<b>8,390.00</b>	<b>100.00 %</b>
<b>Total Other Expenses</b>	<b>0.00</b>	<b>8,390.00</b>	<b>8,390.00</b>	<b>100.00 %</b>
<b>NET OTHER INCOME</b>	<b>5.47</b>	<b>-8,390.00</b>	<b>-8,395.47</b>	<b>100.07 %</b>

	Actual	Budget	Remaining	Total % Remaining
NET INCOME	\$ -8,756.43	\$ -15,432.70	\$ -6,676.27	43.26 %

# Expenses by Vendor Summary

January 1 - February 12, 2024

		Total
	Jan 1 - Feb 12, 2024	Jan 1 - Feb 12, 2023 (PY)
Alliance Insurance Inc		3,309.42
Astound/Wave	135.27	132.07
Bella Vista Landscaping Services, LLC	1,342.44	
CBS Tax & Accounting, LLC	961.95	870.90
Duvalls Dazzling Designs		136.13
Herrera	3,887.12	
Honey Bucket Northwest Cascade Inc	150.10	278.20
JP Landscaping Inc		2,686.54
Julie Braun	170.00	630.00
Liberty Mutual	741.49	1,421.69
Marine Parts Source	152.25	
Microsoft	154.34	128.26
Puget Sound Energy	175.97	166.63
Riverview School District		198.00
WA SOS		75.00
Waste Management	134.44	297.41
Water District # 119		101.44
Zipley	88.21	79.88
Not Specified	968.32	4,704.24
<b>TOTAL</b>	<b>\$9,061.90</b>	<b>\$15,215.81</b>

# Expenses by Vendor - Not Specified

January 1 - February 12, 2024

Date	Transaction Type	Num	Account	Amount	Balance
01/03/2024	Journal Entry	01/03/24 Payroll	6700.01 Payroll Expenses:Office Manager	253.00	253.00
01/03/2024	Journal Entry	01/03/24 Payroll	6700.04 Payroll Expenses:Payroll Taxes	27.86	280.86
01/12/2024	Journal Entry	01/12/24 Payroll	6700.01 Payroll Expenses:Office Manager	264.50	545.36
01/12/2024	Journal Entry	01/12/24 Payroll	6700.04 Payroll Expenses:Payroll Taxes	39.61	584.97
01/17/2024	Expense		6600.01 Office Expense:Office Expense	4.33	589.30
01/26/2024	Journal Entry	01/26/24 Payroll	6700.01 Payroll Expenses:Office Manager	345.00	934.30
01/26/2024	Journal Entry	01/26/24 Payroll	6700.04 Payroll Expenses:Payroll Taxes	34.02	968.32
<b>TOTAL</b>				<b>\$968.32</b>	