

Management Report

Lake Marcel Community Club

For the period ended March 12, 2024

Prepared on

March 12, 2024

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Balance Sheet vs Last Year

As of March 12, 2024

	As of Mar 12, 2024	As of Mar 12, 2023 (PY)	Total
ASSETS			
Current Assets			
Bank Accounts			
1100 Operating Accounts			
1100.01 LMCC Operating Check Act 4605	93,166.36		154,368.09
1100.02 LMCC Supporting Account 4605	27,444.88		27,433.90
1100.03 Paypal	215.00		215.00
Total 1100 Operating Accounts	120,826.24		182,016.99
1150 Reserve Accounts			
1150.01 LMCC Business Adv Sav BofA 1560	1,176.85		1,176.37
1150.02 LMCC Reserve Sav Act 4846	132,769.52		134,950.19
Total 1150 Reserve Accounts	133,946.37		136,126.56
Total Bank Accounts	254,772.61		318,143.55
Accounts Receivable			
1200 Accounts Receivable	119,855.42		25,372.22
Total Accounts Receivable	119,855.42		25,372.22
Other Current Assets			
1190 Investment - CD 2592	0.00		
1499 Undeposited Funds	6,363.60		79.45
Total Other Current Assets	6,363.60		79.45
Total Current Assets	380,991.63		343,595.22
Fixed Assets			
1500 Buildings	14,768.00		14,768.00
1505 Playground Equipment	13,825.40		13,825.40
1510 Land	58,803.00		58,803.00
1520 Office and Beach Equipment	4,597.31		4,597.31
1525 Beach Improvements	72,913.37		72,913.37
1790 Accumulated Depreciation	-95,501.45		-95,501.45
Total Fixed Assets	69,405.63		69,405.63
TOTAL ASSETS	\$450,397.26		\$413,000.85

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 Accounts Payable	0.00	0.00
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Total Accounts Payable	0.00	0.00
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Other Current Liabilities

	As of Mar 12, 2024	As of Mar 12, 2023 (PY)	Total
2200 Direct Deposit Liabilities	0.00		0.00
2210 Payroll Liabilities	240.01		1,276.07
2292 Prepaid Dues	0.00		0.00
Total Other Current Liabilities	240.01		1,276.07
Total Current Liabilities	240.01		1,276.07
Total Liabilities	240.01		1,276.07
Equity			
3000 Assoc Equity Intangible Propert	0.00		0.00
3100 Prior Period Adjustment	0.00		0.00
3200 Restricted Retained Operating F	338,936.63		307,297.14
Net Income	111,220.62		104,427.64
Total Equity	450,157.25		411,724.78
TOTAL LIABILITIES AND EQUITY	\$450,397.26		\$413,000.85

Profit and Loss Comparison - Cash

January 1 - March 12, 2024

		Total
	Jan 1 - Mar 12, 2024	Jan 1 - Mar 12, 2023 (PY)
INCOME		
4000 Member Annual Dues		42.97
4000.01 Member Annual Dues - 2018		14.43
4000.02 Member Annual Dues - 2019		14.27
4000.03 Member Annual Dues - 2020		14.87
4000.04 Member Annual Dues - 2021		30.27
4000.05 Member Annual Dues - 2022		84.56
4000.06 Member Annual Dues - 2023	313.00	114,610.46
4000.07 Member Annual Dues - 2024	28,411.68	
Total 4000 Member Annual Dues	28,724.68	114,811.83
4100 Miscellaneous Member Income		
4100.02 Member Handling Fees - Escrow	400.00	400.00
4100.03 Member Lien Fees - Recovered		30.99
4100.05 Member Late Fees	46.95	128.03
4100.07 Member Finance Charge	43.59	163.65
Total 4100 Miscellaneous Member Income	490.54	722.67
Unapplied Cash Payment Income	-1,854.62	-6,947.51
Total Income	27,360.60	108,586.99
GROSS PROFIT	27,360.60	108,586.99
EXPENSES		
6000 Fees & Service Charges		
6000.01 Accounting	1,380.00	1,295.00
6000.05 Membership Meeting Venue Fees		198.00
Total 6000 Fees & Service Charges	1,380.00	1,493.00
6200 Fisheries & Aquatics		
6200.03 Fisherie Permits		94.00
6200.05 Lake Maintenance	4,039.37	
Total 6200 Fisheries & Aquatics	4,039.37	94.00
6300 Insurance	3,640.48	
6300.01 Director's Liability		3,309.42
6300.02 Property	2,360.02	2,163.18
Total 6300 Insurance	6,000.50	5,472.60
6500 Miscellaneous		
6500.01 Mileage Compensation		117.25
6500.02 Licenses and Permits		75.00
Total 6500 Miscellaneous		192.25

		Total
	Jan 1 - Mar 12, 2024	Jan 1 - Mar 12, 2023 (PY)
6600 Office Expense		
6600.01 Office Expense	4.33	640.06
6600.02 Postage and Delivery	569.75	27.07
6600.03 Printing	478.32	
6600.04 Software Expense	209.06	180.44
Total 6600 Office Expense	1,261.46	847.57
6700 Payroll Expenses		
6700.01 Office Manager	1,216.50	7,008.93
6700.04 Payroll Taxes	119.61	702.72
6700.05 Payroll Processing Fees	330.95	384.85
6700.06 Handyman		70.00
Total 6700 Payroll Expenses	1,667.06	8,166.50
6800 Property Facilities		
6800.02 Landscaping	2,684.88	4,029.81
6800.03 Maintenance, Rep & Sup		1,266.61
Total 6800 Property Facilities	2,684.88	5,296.42
7200 Utilities		
7200.01 Communications	446.96	527.33
7200.03 Electricity	360.27	313.45
7200.04 Sanitary	300.20	417.30
7200.05 Waste	282.38	448.54
7200.06 Water	106.70	101.44
Total 7200 Utilities	1,496.51	1,808.06
Total Expenses	18,529.78	23,370.40
NET OPERATING INCOME	8,830.82	85,216.59
OTHER INCOME		
7310 Interest Income	10.59	10.16
Total Other Income	10.59	10.16
OTHER EXPENSES		
8030 Suspense	-4.76	
Total Other Expenses	-4.76	0.00
NET OTHER INCOME	15.35	10.16
NET INCOME	\$8,846.17	\$85,226.75

Budget vs. Actuals 2024 - Cash - Total Budget

January - December 2024

	Actual	Budget	Remaining	Total % Remaining
INCOME				
4000 Member Annual Dues				
4000.06 Member Annual Dues - 2023	313.00		-313.00	
4000.07 Member Annual Dues - 2024	28,411.68	129,350.00	100,938.32	78.04 %
Total 4000 Member Annual Dues	28,724.68	129,350.00	100,625.32	77.79 %
4100 Miscellaneous Member Income				
4100.02 Member Handling Fees - Escrow	400.00	2,000.00	1,600.00	80.00 %
4100.05 Member Late Fees	46.95		-46.95	
4100.07 Member Finance Charge	43.59		-43.59	
Total 4100 Miscellaneous Member Income	490.54	2,000.00	1,509.46	75.47 %
Unapplied Cash Payment Income	-1,854.62		1,854.62	
Total Income	27,360.60	131,350.00	103,989.40	79.17 %
GROSS PROFIT	27,360.60	131,350.00	103,989.40	79.17 %
EXPENSES				
6000 Fees & Service Charges				
6000.01 Accounting	1,380.00	8,429.52	7,049.52	83.63 %
6000.03 Bank Service Charges		48.00	48.00	100.00 %
6000.04 Dam inspection Fees		1,208.00	1,208.00	100.00 %
Total 6000 Fees & Service Charges	1,380.00	9,685.52	8,305.52	85.75 %
6200 Fisheries & Aquatics				
6200.01 Aquatics		6,000.00	6,000.00	100.00 %
6200.02 Fish Stocking		4,400.00	4,400.00	100.00 %
6200.03 Fisherie Permits		100.00	100.00	100.00 %
6200.04 Milfoil Treatment		5,000.00	5,000.00	100.00 %
6200.05 Lake Maintenance	4,039.37		-4,039.37	

				Total
	Actual	Budget	Remaining	% Remaining
6200.06 Fish Habitat Projects		200.00	200.00	100.00 %
6200.07 Grant Matching Funds		20,000.00	20,000.00	100.00 %
Total 6200 Fisheries & Aquatics	4,039.37	35,700.00	31,660.63	88.69 %
6300 Insurance	3,640.48		-3,640.48	
6300.01 Director's Liability		3,520.00	3,520.00	100.00 %
6300.02 Property	2,360.02	7,350.00	4,989.98	67.89 %
Total 6300 Insurance	6,000.50	10,870.00	4,869.50	44.80 %
6400 Professional Fees				
6400.01 Attorney Fees		2,000.00	2,000.00	100.00 %
6400.02 Recording Fees		4,070.00	4,070.00	100.00 %
6400.05 Audit Finances and Procedures		3,300.00	3,300.00	100.00 %
6400.06 Governing Documents Ratification Funds		4,000.00	4,000.00	100.00 %
Total 6400 Professional Fees		13,370.00	13,370.00	100.00 %
6500 Miscellaneous				
6500.01 Mileage Compensation		1,015.63	1,015.63	100.00 %
6500.02 Licenses and Permits		100.00	100.00	100.00 %
Total 6500 Miscellaneous		1,115.63	1,115.63	100.00 %
6600 Office Expense				
6600.01 Office Expense	4.33	550.00	545.67	99.21 %
6600.02 Postage and Delivery	569.75	495.00	-74.75	-15.10 %
6600.03 Printing	478.32	1,100.00	621.68	56.52 %
6600.04 Software Expense	209.06	990.00	780.94	78.88 %
Total 6600 Office Expense	1,261.46	3,135.00	1,873.54	59.76 %
6700 Payroll Expenses				
6700.01 Office Manager	1,216.50	26,000.00	24,783.50	95.32 %
6700.02 Office Manager Training		4,320.00	4,320.00	100.00 %
6700.04 Payroll Taxes	119.61	4,118.40	3,998.79	97.10 %
6700.05 Payroll Processing Fees	330.95	2,760.00	2,429.05	88.01 %

				Total
	Actual	Budget	Remaining	% Remaining
6700.06 Handyman		4,000.00	4,000.00	100.00 %
Total 6700 Payroll Expenses	1,667.06	41,198.40	39,531.34	95.95 %
6800 Property Facilities				
6800.02 Landscaping	2,684.88	17,325.00	14,640.12	84.50 %
6800.03 Maintenance, Rep & Sup		7,000.00	7,000.00	100.00 %
Total 6800 Property Facilities	2,684.88	24,325.00	21,640.12	88.96 %
7000 Social Events				
7000.01 Family Fishing Day		900.00	900.00	100.00 %
7000.02 Easter		400.00	400.00	100.00 %
7000.03 July 4th				
7000.04 Entertainment		2,000.00	2,000.00	100.00 %
7000.05 Production		10,000.00	10,000.00	100.00 %
Total 7000.03 July 4th		12,000.00	12,000.00	100.00 %
7000.07 Coffee with the Board		120.00	120.00	100.00 %
7000.08 Community Garage Sale		75.00	75.00	100.00 %
Total 7000 Social Events		13,495.00	13,495.00	100.00 %
7100 Taxes				
7100.02 Property Taxes		5,220.00	5,220.00	100.00 %
Total 7100 Taxes		5,220.00	5,220.00	100.00 %
7200 Utilities				
7200.01 Communications	446.96	2,750.00	2,303.04	83.75 %
7200.03 Electricity	360.27	1,705.00	1,344.73	78.87 %
7200.04 Sanitary	300.20	1,873.30	1,573.10	83.97 %
7200.05 Waste	282.38	1,914.00	1,631.62	85.25 %
7200.06 Water	106.70	660.00	553.30	83.83 %
Total 7200 Utilities	1,496.51	8,902.30	7,405.79	83.19 %
Total Expenses	18,529.78	167,016.85	148,487.07	88.91 %
NET OPERATING INCOME	8,830.82	-35,666.85	-44,497.67	124.76 %

	Actual	Budget	Remaining	Total % Remaining
OTHER INCOME				
7310 Interest Income	10.59		-10.59	
Total Other Income	10.59	0.00	-10.59	0.00%
OTHER EXPENSES				
7500 Capital Expenditures				
7500.10 Reserved Expenses		8,642.00	8,642.00	100.00 %
Total 7500 Capital Expenditures		8,642.00	8,642.00	100.00 %
8030 Suspense	-4.76		4.76	
Total Other Expenses	-4.76	8,642.00	8,646.76	100.06 %
NET OTHER INCOME	15.35	-8,642.00	-8,657.35	100.18 %
NET INCOME	\$8,846.17	\$ -44,308.85	\$ -53,155.02	119.96 %

Budget vs. Actuals 2024 - Accrual - Total Budget

January - December 2024

	Actual	Budget	Remaining	Total % Remaining
INCOME				
4000 Member Annual Dues				
4000.07 Member Annual Dues - 2024	128,375.00	129,350.00	975.00	0.75 %
Total 4000 Member Annual Dues	128,375.00	129,350.00	975.00	0.75 %
4100 Miscellaneous Member Income				
4100.02 Member Handling Fees - Escrow	400.00	2,000.00	1,600.00	80.00 %
4100.07 Member Finance Charge	960.05		-960.05	
Total 4100 Miscellaneous Member Income	1,360.05	2,000.00	639.95	32.00 %
Total Income	129,735.05	131,350.00	1,614.95	1.23 %
GROSS PROFIT	129,735.05	131,350.00	1,614.95	1.23 %
EXPENSES				
6000 Fees & Service Charges				
6000.01 Accounting	1,380.00	8,429.52	7,049.52	83.63 %
6000.03 Bank Service Charges		48.00	48.00	100.00 %
6000.04 Dam inspection Fees		1,208.00	1,208.00	100.00 %
Total 6000 Fees & Service Charges	1,380.00	9,685.52	8,305.52	85.75 %
6200 Fisheries & Aquatics				
6200.01 Aquatics		6,000.00	6,000.00	100.00 %
6200.02 Fish Stocking		4,400.00	4,400.00	100.00 %
6200.03 Fisherie Permits		100.00	100.00	100.00 %
6200.04 Milfoil Treatment		5,000.00	5,000.00	100.00 %
6200.05 Lake Maintenance	4,039.37		-4,039.37	
6200.06 Fish Habitat Projects		200.00	200.00	100.00 %
6200.07 Grant Matching Funds		20,000.00	20,000.00	100.00 %
Total 6200 Fisheries & Aquatics	4,039.37	35,700.00	31,660.63	88.69 %

				Total
	Actual	Budget	Remaining	% Remaining
6300 Insurance	3,640.48		-3,640.48	
6300.01 Director's Liability		3,520.00	3,520.00	100.00 %
6300.02 Property	2,360.02	7,350.00	4,989.98	67.89 %
Total 6300 Insurance	6,000.50	10,870.00	4,869.50	44.80 %
6400 Professional Fees				
6400.01 Attorney Fees		2,000.00	2,000.00	100.00 %
6400.02 Recording Fees		4,070.00	4,070.00	100.00 %
6400.05 Audit Finances and Procedures		3,300.00	3,300.00	100.00 %
6400.06 Governing Documents Ratification Funds		4,000.00	4,000.00	100.00 %
Total 6400 Professional Fees		13,370.00	13,370.00	100.00 %
6500 Miscellaneous				
6500.01 Mileage Compensation		1,015.63	1,015.63	100.00 %
6500.02 Licenses and Permits		100.00	100.00	100.00 %
Total 6500 Miscellaneous		1,115.63	1,115.63	100.00 %
6600 Office Expense				
6600.01 Office Expense	4.33	550.00	545.67	99.21 %
6600.02 Postage and Delivery	569.75	495.00	-74.75	-15.10 %
6600.03 Printing	478.32	1,100.00	621.68	56.52 %
6600.04 Software Expense	209.06	990.00	780.94	78.88 %
Total 6600 Office Expense	1,261.46	3,135.00	1,873.54	59.76 %
6700 Payroll Expenses				
6700.01 Office Manager	1,216.50	26,000.00	24,783.50	95.32 %
6700.02 Office Manager Training		4,320.00	4,320.00	100.00 %
6700.04 Payroll Taxes	119.61	4,118.40	3,998.79	97.10 %
6700.05 Payroll Processing Fees	330.95	2,760.00	2,429.05	88.01 %
6700.06 Handyman		4,000.00	4,000.00	100.00 %
Total 6700 Payroll Expenses	1,667.06	41,198.40	39,531.34	95.95 %
6800 Property Facilities				

				Total
	Actual	Budget	Remaining	% Remaining
6800.02 Landscaping	2,684.88	17,325.00	14,640.12	84.50 %
6800.03 Maintenance, Rep & Sup		7,000.00	7,000.00	100.00 %
Total 6800 Property Facilities	2,684.88	24,325.00	21,640.12	88.96 %
7000 Social Events				
7000.01 Family Fishing Day		900.00	900.00	100.00 %
7000.02 Easter		400.00	400.00	100.00 %
7000.03 July 4th				
7000.04 Entertainment		2,000.00	2,000.00	100.00 %
7000.05 Production		10,000.00	10,000.00	100.00 %
Total 7000.03 July 4th		12,000.00	12,000.00	100.00 %
7000.07 Coffee with the Board		120.00	120.00	100.00 %
7000.08 Community Garage Sale		75.00	75.00	100.00 %
Total 7000 Social Events		13,495.00	13,495.00	100.00 %
7100 Taxes				
7100.02 Property Taxes		5,220.00	5,220.00	100.00 %
Total 7100 Taxes		5,220.00	5,220.00	100.00 %
7200 Utilities				
7200.01 Communications	446.96	2,750.00	2,303.04	83.75 %
7200.03 Electricity	360.27	1,705.00	1,344.73	78.87 %
7200.04 Sanitary	300.20	1,873.30	1,573.10	83.97 %
7200.05 Waste	282.38	1,914.00	1,631.62	85.25 %
7200.06 Water	106.70	660.00	553.30	83.83 %
Total 7200 Utilities	1,496.51	8,902.30	7,405.79	83.19 %
Total Expenses	18,529.78	167,016.85	148,487.07	88.91 %
NET OPERATING INCOME	111,205.27	-35,666.85	-146,872.12	411.79 %
OTHER INCOME				
7310 Interest Income	10.59		-10.59	
Total Other Income	10.59	0.00	-10.59	0.00%

	Actual	Budget	Remaining	Total % Remaining
OTHER EXPENSES				
7500 Capital Expenditures				
7500.10 Reserved Expenses		8,642.00	8,642.00	100.00 %
Total 7500 Capital Expenditures		8,642.00	8,642.00	100.00 %
8030 Suspense	-4.76		4.76	
Total Other Expenses	-4.76	8,642.00	8,646.76	100.06 %
NET OTHER INCOME	15.35	-8,642.00	-8,657.35	100.18 %
NET INCOME	\$111,220.62	\$ -44,308.85	\$ -155,529.47	351.01 %

Expenses by Vendor Summary

January 1 - March 12, 2024

		Total
	Jan 1 - Mar 12, 2024	Jan 1 - Mar 12, 2023 (PY)
Alliance Insurance Inc	3,640.48	3,309.42
Astound/Wave	270.54	264.14
Bella Vista Landscaping Services, LLC	2,684.88	
Butch Varga	-4.76	
CBS Tax & Accounting, LLC	1,710.95	1,679.85
Duvals Dazzling Designs		136.13
Herrera	3,887.12	
Honey Bucket Northwest Cascade Inc	300.20	417.30
JP Landscaping Inc		4,029.81
Julie Braun	170.00	640.06
Laura Davis	706.16	
Liberty Mutual	2,360.02	2,163.18
Marine Parts Source	152.25	
Microsoft	209.06	180.44
Puget Sound Energy	360.27	313.45
Riverview School District		198.00
Tolt Tree Care		1,130.48
USPS		27.07
WA F&W		94.00
WA SOS		75.00
Waste Management	282.38	448.54
Water District # 119	106.70	101.44
Zipley	176.42	263.19
Not Specified	1,512.35	7,898.90
TOTAL	\$18,525.02	\$23,370.40

Expenses by Vendor - Not Specified

January - December 2024

Date	Transaction Type	Num	Account	Amount	Balance
01/03/2024	Journal Entry	01/03/24 Payroll	6700.01 Payroll Expenses:Office Manager	253.00	253.00
01/03/2024	Journal Entry	01/03/24 Payroll	6700.04 Payroll Expenses:Payroll Taxes	27.86	280.86
01/12/2024	Journal Entry	01/12/24 Payroll	6700.01 Payroll Expenses:Office Manager	264.50	545.36
01/12/2024	Journal Entry	01/12/24 Payroll	6700.04 Payroll Expenses:Payroll Taxes	39.61	584.97
01/17/2024	Expense		6600.01 Office Expense:Office Expense	4.33	589.30
01/26/2024	Journal Entry	01/26/24 Payroll	6700.01 Payroll Expenses:Office Manager	345.00	934.30
01/26/2024	Journal Entry	01/26/24 Payroll	6700.04 Payroll Expenses:Payroll Taxes	34.02	968.32
02/13/2024	Journal Entry	02/13/24 Payroll	6700.01 Payroll Expenses:Office Manager	184.00	1,152.32
02/13/2024	Journal Entry	02/13/24 Payroll	6700.04 Payroll Expenses:Payroll Taxes	18.12	1,170.44
03/01/2024	Expense		6600.02 Office Expense:Postage and Delivery	272.00	1,442.44
03/01/2024	Expense		6600.03 Office Expense:Printing	16.96	1,459.40
03/01/2024	Expense		6600.02 Office Expense:Postage and Delivery	52.95	1,512.35
TOTAL				\$1,512.35	