Management Report

Lake Marcel Community Club
For the period ended May 13, 2025

Prepared on
May 13, 2025

Table of contents

Balance Sheet vs Last Year

As of April 30, 2025

	Total	
	As of Apr 30, 2025	As of Apr 30, 2024 (PY)
ASSETS		
Current Assets		
Bank Accounts		
1100 Operating Accounts		
1100.01 LMCC Operating BofA Checking Act 4605	152,738.08	138,130.64
1100.02 LMCC Operating BofA Savings Act 4605	27,457.66	27,446.71
1100.03 Paypal	0.00	215.00
1190 BofA CD 4500	30,190.88	0.00
Total 1100 Operating Accounts	**210,386.62**	**165,792.35**
1150 Reserve Accounts		
1150.01 LMCC Business Adv Sav BofA 1560	0.00	1,176.93
1150.02 LMCC Reserve BofA Sav Act 4846	18,327.62	17,143.39
1150.03 First Citizens CD (Feb) Act 1690	32,602.87	31,250.00
1150.04 First Citizens CD (May) Act 1691	32,642.41	31,250.00
1150.05 First Citizens CD (Aug) Act 1688	32,642.41	31,250.00
1150.06 First Citizens CD (Oct) Act 1689	32,561.50	31,250.00
Total 1150 Reserve Accounts	**148,776.81**	**143,320.32**
Total Bank Accounts	**359,163.43**	**309,112.67**
Accounts Receivable		
1200 Accounts Receivable	28,529.61	36,100.76
Total Accounts Receivable	**28,529.61**	**36,100.76**
Other Current Assets		
1499 Undeposited Funds	0.00	0.00
Total Other Current Assets	**0.00**	**0.00**
Total Current Assets	**387,693.04**	**345,213.43**
Fixed Assets		
1500 Buildings	14,768.00	14,768.00
1505 Playground Equipment	13,825.40	13,825.40
1510 Land	58,803.00	58,803.00
1520 Office and Beach Equipment	4,597.31	4,597.31
1525 Beach Improvements	72,913.37	72,913.37
1790 Accumulated Depreciation	-96,353.46	-95,501.45
Total Fixed Assets	**68,553.62**	**69,405.63**
TOTAL ASSETS	**$456,246.66**	**$414,619.06**
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		

	Total	
	As of Apr 30, 2025	**As of Apr 30, 2024 (PY)**
2000 Accounts Payable	0.00	0.00
Total Accounts Payable	**0.00**	**0.00**
Other Current Liabilities		
2200 Direct Deposit Liabilities	0.00	0.00
2210 941 Payable	179.14	203.74
2220 L&I Payable	0.00	
2230 FUTA Payable	25.07	
2240 SUTA Payable	0.00	
2270 WA FLI Payable	0.00	
2271 WA LTC Payable	0.00	
2292 Prepaid Dues	0.00	0.00
Total Other Current Liabilities	**204.21**	**203.74**
Total Current Liabilities	**204.21**	**203.74**
Total Liabilities	**204.21**	**203.74**
Equity		
3000 Assoc Equity Intangible Propert	0.00	0.00
3100 Prior Period Adjustment	0.00	0.00
3200 Restricted Retained Operating F	300,975.92	339,909.52
Net Income	155,066.53	74,505.80
Total Equity	**456,042.45**	**414,415.32**
TOTAL LIABILITIES AND EQUITY	**$456,246.66**	**$414,619.06**

Profit and Loss Comparison - Cash

January - April, 2025

	Total	
	Jan - Apr, 2025	Jan - Apr, 2024 (PY)
INCOME		
4000 Member Annual Dues	106.73	
4000.01 Member Annual Dues - 2018	191.09	
4000.04 Member Annual Dues - 2021		91.04
4000.06 Member Annual Dues - 2023	67.14	316.14
4000.07 Member Annual Dues - 2024	376.81	113,381.32
4000.08 Member Annual Dues - 2025	123,413.93	
Total 4000 Member Annual Dues	**124,155.70**	**113,788.50**
4100 Miscellaneous Member Income		
4100.02 Member Handling Fees - Escrow	400.00	1,100.00
4100.03 Member Lien Fees - Recovered	52.80	
4100.05 Member Late Fees	93.71	61.29
4100.07 Member Finance Charge	1,487.45	63.87
Total 4100 Miscellaneous Member Income	**2,033.96**	**1,225.16**
Unapplied Cash Payment Income	-939.22	-815.12
Total Income	**125,250.44**	**114,198.54**
GROSS PROFIT	**125,250.44**	**114,198.54**
EXPENSES		
6000 Fees & Service Charges		
6000.01 Accounting	3,079.00	2,898.00
6000.03 Bank Service Charges	-0.07	
Total 6000 Fees & Service Charges	**3,078.93**	**2,898.00**
6100 Depreciation Expense	94.67	
6200 Fisheries & Aquatics		
6200.01 Aquatics		1,182.00
6200.02 Fish Stocking	1,370.88	1,925.76
6200.03 Fisherie Permits	94.00	94.00
6200.05 Lake Maintenance	439.00	4,854.78
Total 6200 Fisheries & Aquatics	**1,903.88**	**8,056.54**
6300 Insurance		
6300.01 Director's Liability	4,005.95	3,640.48
6300.02 Property	3,494.03	3,169.27
Total 6300 Insurance	**7,499.98**	**6,809.75**
6600 Office Expense		
6500 Miscellaneous		
6500.01 Mileage Compensation		21.78
Total 6500 Miscellaneous		**21.78**

	Total	
	Jan - Apr, 2025	Jan - Apr, 2024 (PY)
6570 Professional Fees		
6400.01 Attorney Fees	160.00	3,495.92
Total 6570 Professional Fees	**160.00**	**3,495.92**
6600.01 Office Expense	27.53	4.33
6600.02 Postage and Delivery	49.38	569.75
6600.03 Printing		478.32
6600.04 Software Expense	363.39	347.77
6600.05 Training and Memberships	320.00	
Total 6600 Office Expense	**920.30**	**4,917.87**
6700 Payroll Expenses		
6700.01 Office Manager	5,930.55	1,751.25
6700.05 Payroll Processing Fees	653.00	389.95
6730 Payroll Taxes	557.25	172.34
Total 6700 Payroll Expenses	**7,140.80**	**2,313.54**
6800 Property Facilities		
6800.02 Landscaping	5,374.72	5,369.76
6800.03 Maintenance, Rep & Sup		155.63
Total 6800 Property Facilities	**5,374.72**	**5,525.39**
7000 Social Events	235.00	
7000.01 Family Fishing Day		69.70
7000.02 Easter		291.76
7000.03 July 4th		11,307.52
Total 7000 Social Events	**235.00**	**11,668.98**
7100 Taxes		
7100.02 Property Taxes	2,254.90	4,540.01
Total 7100 Taxes	**2,254.90**	**4,540.01**
7200 Utilities		
7200.01 Communications	1,047.22	899.68
7200.03 Electricity	746.07	711.96
7200.04 Sanitary	600.40	600.40
7200.05 Waste	574.61	578.26
7200.06 Water	223.46	214.76
Total 7200 Utilities	**3,191.76**	**3,005.06**
Total Expenses	**31,694.94**	**49,735.14**
NET OPERATING INCOME	**93,555.50**	**64,463.40**
OTHER INCOME		
7300 Other Income		1.00
7310 Interest Income	2,132.07	19.37
Total Other Income	**2,132.07**	**20.37**
OTHER EXPENSES		

		Total
	Jan - Apr, 2025	Jan - Apr, 2024 (PY)
7500 Capital Expenditures		
7500.01 Dam Maintenance		7,624.87
Total 7500 Capital Expenditures		**7,624.87**
8030 Suspense	147.03	
Total Other Expenses	**147.03**	**7,624.87**
NET OTHER INCOME	**1,985.04**	**-7,604.50**
NET INCOME	**$95,540.54**	**$56,858.90**

Budget vs. Actuals 2025 - Cash - Total Budget

January - April, 2025

	Total			
	Actual	Budget	Remaining	% Remaining
INCOME				
4000 Member Annual Dues	106.73		-106.73	
4000.01 Member Annual Dues - 2018	191.09		-191.09	
4000.06 Member Annual Dues - 2023	67.14		-67.14	
4000.07 Member Annual Dues - 2024	376.81		-376.81	
4000.08 Member Annual Dues - 2025	123,413.93	133,115.00	9,701.07	7.29 %
Total 4000 Member Annual Dues	**124,155.70**	**133,115.00**	**8,959.30**	**6.73 %**
4100 Miscellaneous Member Income				
4100.02 Member Handling Fees - Escrow	400.00	600.00	200.00	33.33 %
4100.03 Member Lien Fees - Recovered	52.80		-52.80	
4100.05 Member Late Fees	93.71	333.32	239.61	71.89 %
4100.07 Member Finance Charge	1,487.45	166.68	-1,320.77	-792.40 %
Total 4100 Miscellaneous Member Income	**2,033.96**	**1,100.00**	**-933.96**	**-84.91 %**
Unapplied Cash Payment Income	-939.22		939.22	
Total Income	**125,250.44**	**134,215.00**	**8,964.56**	**6.68 %**
GROSS PROFIT	**125,250.44**	**134,215.00**	**8,964.56**	**6.68 %**
EXPENSES				
6000 Fees & Service Charges				
6000.01 Accounting	3,079.00	3,200.00	121.00	3.78 %
6000.02 Reserve Study		3,500.00	3,500.00	100.00 %
6000.03 Bank Service Charges	-0.07		0.07	
6000.04 Dam inspection Fees		1,208.00	1,208.00	100.00 %
6000.05 Membership Meeting Venue Fees		250.00	250.00	100.00 %
Total 6000 Fees & Service Charges	**3,078.93**	**8,158.00**	**5,079.07**	**62.26 %**
6100 Depreciation Expense	94.67		-94.67	
6200 Fisheries & Aquatics				
6200.02 Fish Stocking	1,370.88	4,500.00	3,129.12	69.54 %
6200.03 Fisherie Permits	94.00	94.00	0.00	0.00 %
6200.04 Milfoil Treatment		5,000.00	5,000.00	100.00 %
6200.05 Lake Maintenance	439.00	19,700.00	19,261.00	97.77 %
6200.08 Shoreline Community Engagement		200.00	200.00	100.00 %
6200.09 Unplanned Sample Mailing Costs		100.00	100.00	100.00 %
Total 6200 Fisheries & Aquatics	**1,903.88**	**29,594.00**	**27,690.12**	**93.57 %**
6300 Insurance				
6300.01 Director's Liability	4,005.95	4,000.00	-5.95	-0.15 %
6300.02 Property	3,494.03	3,400.00	-94.03	-2.77 %
Total 6300 Insurance	**7,499.98**	**7,400.00**	**-99.98**	**-1.35 %**

	Total			
	Actual	Budget	Remaining	% Remaining
6400 Office Fees		0.00	0.00	
6600 Office Expense				
6500 Miscellaneous				
6500.01 Mileage Compensation		0.00	0.00	
6500.02 Licenses and Permits		20.00	20.00	100.00 %
6530 Operating write-offs		0.00	0.00	
Total 6500 Miscellaneous		**20.00**	**20.00**	**100.00 %**
6570 Professional Fees				
6400.01 Attorney Fees	160.00	5,500.00	5,340.00	97.09 %
6400.02 Recording Fees		1,500.00	1,500.00	100.00 %
6400.05 Audit Finances and Procedures		1,300.00	1,300.00	100.00 %
Total 6570 Professional Fees	**160.00**	**8,300.00**	**8,140.00**	**98.07 %**
6600.01 Office Expense	27.53	750.00	722.47	96.33 %
6600.02 Postage and Delivery	49.38	700.00	650.62	92.95 %
6600.03 Printing		800.00	800.00	100.00 %
6600.04 Software Expense	363.39	1,003.52	640.13	63.79 %
6600.05 Training and Memberships	320.00	475.00	155.00	32.63 %
Total 6600 Office Expense	**920.30**	**12,048.52**	**11,128.22**	**92.36 %**
6700 Payroll Expenses				
6700.01 Office Manager	5,930.55	10,000.00	4,069.45	40.69 %
6700.05 Payroll Processing Fees	653.00	560.00	-93.00	-16.61 %
6700.06 Handyman		1,666.68	1,666.68	100.00 %
6730 Payroll Taxes	557.25	1,666.68	1,109.43	66.57 %
Total 6700 Payroll Expenses	**7,140.80**	**13,893.36**	**6,752.56**	**48.60 %**
6800 Property Facilities				
6800.02 Landscaping	5,374.72	5,380.00	5.28	0.10 %
6800.03 Maintenance, Rep & Sup		21,910.00	21,910.00	100.00 %
Total 6800 Property Facilities	**5,374.72**	**27,290.00**	**21,915.28**	**80.31 %**
7000 Social Events	235.00		-235.00	
7000.01 Family Fishing Day		700.00	700.00	100.00 %
7000.02 Easter		450.00	450.00	100.00 %
7000.03 July 4th		5,000.00	5,000.00	100.00 %
7000.08 Community Garage Sale		75.00	75.00	100.00 %
Total 7000 Social Events	**235.00**	**6,225.00**	**5,990.00**	**96.22 %**
7100 Taxes		0.00	0.00	
7100.02 Property Taxes	2,254.90	5,000.00	2,745.10	54.90 %
7100.03 Tax Prep Fees		1,300.00	1,300.00	100.00 %
Total 7100 Taxes	**2,254.90**	**6,300.00**	**4,045.10**	**64.21 %**
7200 Utilities				

	Total			
	Actual	Budget	Remaining	% Remaining
7200.01 Communications	1,047.22	1,076.68	29.46	2.74 %
7200.03 Electricity	746.07	666.68	-79.39	-11.91 %
7200.04 Sanitary	600.40	700.40	100.00	14.28 %
7200.05 Waste	574.61	620.00	45.39	7.32 %
7200.06 Water	223.46	246.68	23.22	9.41 %
Total 7200 Utilities	**3,191.76**	**3,310.44**	**118.68**	**3.59 %**
Total Expenses	**31,694.94**	**114,219.32**	**82,524.38**	**72.25 %**
NET OPERATING INCOME	**93,555.50**	**19,995.68**	**-73,559.82**	**-367.88 %**
OTHER INCOME				
7310 Interest Income	2,132.07		-2,132.07	
Total Other Income	**2,132.07**	**0.00**	**-2,132.07**	**0.00%**
OTHER EXPENSES				
7500 Capital Expenditures				
7500.01 Dam Maintenance		1,000.00	1,000.00	100.00 %
7500.10 Reserved Expenses		10,000.00	10,000.00	100.00 %
Total 7500 Capital Expenditures		**11,000.00**	**11,000.00**	**100.00 %**
8030 Suspense	147.03		-147.03	
Total Other Expenses	**147.03**	**11,000.00**	**10,852.97**	**98.66 %**
NET OTHER INCOME	**1,985.04**	**-11,000.00**	**-12,985.04**	**118.05 %**
NET INCOME	**$95,540.54**	**$8,995.68**	**$ -86,544.86**	**-962.07 %**

Expenses by Vendor Summary

January - April, 2025

	Total	
	Jan - Apr, 2025	Jan - Apr, 2024 (PY)
Adrianne Cole (Hunter)	235.00	
Alliance Insurance Inc	4,005.95	3,640.48
Aqua Technex		1,182.00
Aquasense		160.39
Art Grabb		10.86
Astound/Wave	556.92	541.08
Bank of America	27.53	
Bella Vista Landscaping Services, Inc.	5,374.72	5,369.76
Brian Blomquist	49.38	
Butch Varga		-4.76
CBS Tax & Accounting, LLC		3,287.95
CRUX Diving, Inc.		6,984.19
Doug Lapchis		69.70
Herrera Environmental Consultants, Inc.		3,887.12
Honey Bucket Northwest Cascade Inc	600.40	600.40
J&D Fisheries	1,370.88	1,925.76
Julie Braun		461.76
King County Treasury	2,254.90	4,540.01
King County Water	223.46	
Laura Davis		706.16
Liberty Mutual	3,494.03	3,169.27
Marine Parts Source		152.25
McNichols Company		477.57
Microsoft	363.39	347.77
National Event Pros		11,307.52
Peryea Silver Taylor P.S.	160.00	3,495.92
Peter Templin	1.00	
Puget Sound Energy	746.07	711.96
Roth Bioscience	438.00	967.66
The Akopyan Group	3,079.00	
WA F&W	94.00	94.00
WASLI	320.00	
Waste Management	574.61	578.26
Water District # 119		214.76
Wildlife Control Supplies	147.03	
Zipley	490.30	358.60
Not Specified	7,235.40	2,121.61

	Total	
	Jan - Apr, 2025	Jan - Apr, 2024 (PY)
TOTAL	$31,841.97	$57,360.01

LMCC Monthly Operating Expenses

April 2025

Date	Transaction Type	Name	Memo/Description	Amount
04/02/2025	Expense	Liberty Mutual	LIBERTY DES:MUTUAL ID:8949599 INDN:LAKE MARCEL COMMUNITY CO ID:XXXXX61050 CCD	-894.91
04/03/2025	Expense	Honey Bucket Northwest Cascade Inc	HONEYBUCKET DES:XXXXX41324 ID:XXXXX8979 INDN:LAKE MARCEL COMMUNITY CO ID:XXXXX70820 WEB	-150.10
04/09/2025	Expense	Roth Bioscience	PURCHASE 0408 SP ROTHBIOSCIENCES LLC ROTHBIOSCIENCIN XXXXX3450XXXXXXXXXX5419 CKCD 8099 XXXXXXXXXX560876	-438.00
04/10/2025	Journal Entry		EE Net Pay	-605.30
			PR Fee $62	-80.83
04/10/2025	Journal Entry			-113.98
04/15/2025	Expense	J&D Fisheries	J&D Fisheries Bill Payment	-1,370.88
04/15/2025	Expense	Wildlife Control Supplies	CHECKCARD 0411 WILDLIFE CONTROL SUPPLI XXX-XX40101 CT XXXXX4251XXXXXXXXXX0202 CKCD 7299 XXXXXXXXXX560876	-147.03
04/16/2025	Expense	The Akopyan Group	AKOPYAN AND CO DES:AKOPYAN AN ID: INDN:LAKE MARCEL COMMUNITY CO ID:XXXXX51402 WEB	-802.00

Date	Transaction Type	Name	Memo/Description	Amount
04/16/2025	Expense	Astound/Wave	CHECKCARD 0415 ASTOUND 866-928-3123 PA XXXXX1651XXXXXXXXXX3439 RECURRING CKCD 4899 XXXXXXXXXX560876	-139.23
04/17/2025	Expense	King County Water	KING COUNTY WATE DES:DEBITS ID:XXXXX6608 INDN:Office Manager CO ID:XXXXX01540 WEB	-111.44
04/18/2025	Journal Entry		EE Net Pay	-581.18
04/18/2025	Journal Entry			-106.39
			PR Fee $62	-80.08
04/22/2025	Expense	Waste Management	WASTE MANAGEMENT DES:PAYMENT ID:XXXXXXXXXX25002 INDN:LAKE MARCEL CO ID:XXXXX53001 PPD PMT INFO:Log in to the MY WM Account Page for pay ment details.	-152.58
04/23/2025	Expense	Puget Sound Energy	PUGET SOUND ENERGY Bill Payment	-167.94
04/25/2025	Expense	Bella Vista Landscaping Services, Inc.	Bella Vista Landscaping Services Bill Payment	-1,343.68

Date	Transaction Type	Name	Memo/Description	Amount
04/28/2025	Expense	Microsoft	MICROSOFT 6041 DES:EDI PAYMNT ID:Z72E2RV0PBMT INDN:Lake Marcel Community CO ID:XXXXX84001 PPD PMT INFO:TRN*1*Z72E2RV0PBMT\	-71.81
04/29/2025	Expense	Zipley	ZIPLY FIBER DES:TELECOM ID:8487488 INDN:*CHECKINGACCOUNTENDIN G CO ID:XXXXX95985 WEB	-98.15